Lehigh-Northampton Airport Authority
Year-to-Date Statement of Income
September 30, 2026

	Y-T-D Actuals	Actuals vs Budget *	% vs Budget *		Actuals vs Prior Year	% vs Prior Year	
LVIA Net Operating Revenues **	$30,034,511	$2,569,932	9.36%	F	$272,381	0.92%	F
LVIA Operating Expenses	($20,490,976)	($162,125)	-0.78%	F	$1,247,245	6.48%	U
LVIA Net Income (Loss) from Operations	**$9,543,535**	**$2,732,057**	**40.11%**	F	**($974,864)**	**-9.27%**	U
Queen City Income (Loss) **	($354,982)	$107,797	-23.29%	F	$34,694	-8.90%	F
Braden Airpark Income (Loss)	($48,500)	$17,560	-26.58%	F	$30,434	-38.56%	F
Special Events / AirStore	($18,485)	$11,690	-38.74%	F	($2,703)	17.13%	U
Total Operational Income	**$9,121,568**	**$2,869,104**	**45.89%**	F	**($912,439)**	**-9.09%**	U
Non-Operating Income (Expense)	**$905,155**	**$447,955**	**97.98%**	F	**($194,368)**	**-17.68%**	U
Income (Loss) after Non-Operating Income	**$10,026,723**	**$3,317,059**	**49.44%**	F	**($1,106,807)**	**-9.94%**	U

U = Unfavorable
F = Favorable

** Includes Cares Act Funding

Depreciation	**($6,376,769)**
Income (Loss) after Non-Operating Income & Depreciation	**$3,649,954**

Passenger Traffic (enplanements & deplanements)	**824,336**	**30,479**	**3.84%**
LNAA Debt Service	**4,619,294**		

BANK BALANCES as of SEPTEMBER 30, 2026

OPERATING ACCOUNTS:

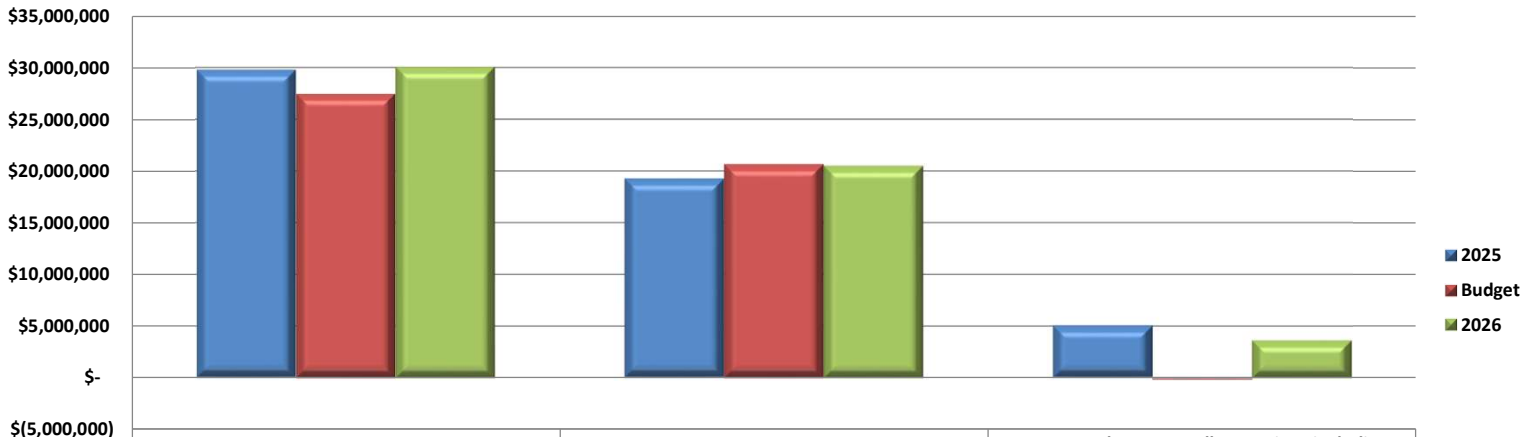
OPERATING CASH:	$ 3,718,656
MONEY MARKET FUNDS:	$ 19,722,482
CD RESERVES:	$ 7,579,549
TOTAL UNRESTRICTED FUNDS:	$ 31,020,687

CAPITAL ACCOUNTS:

TOTAL RESTRICTED FUNDS *:	$ 3,285,563

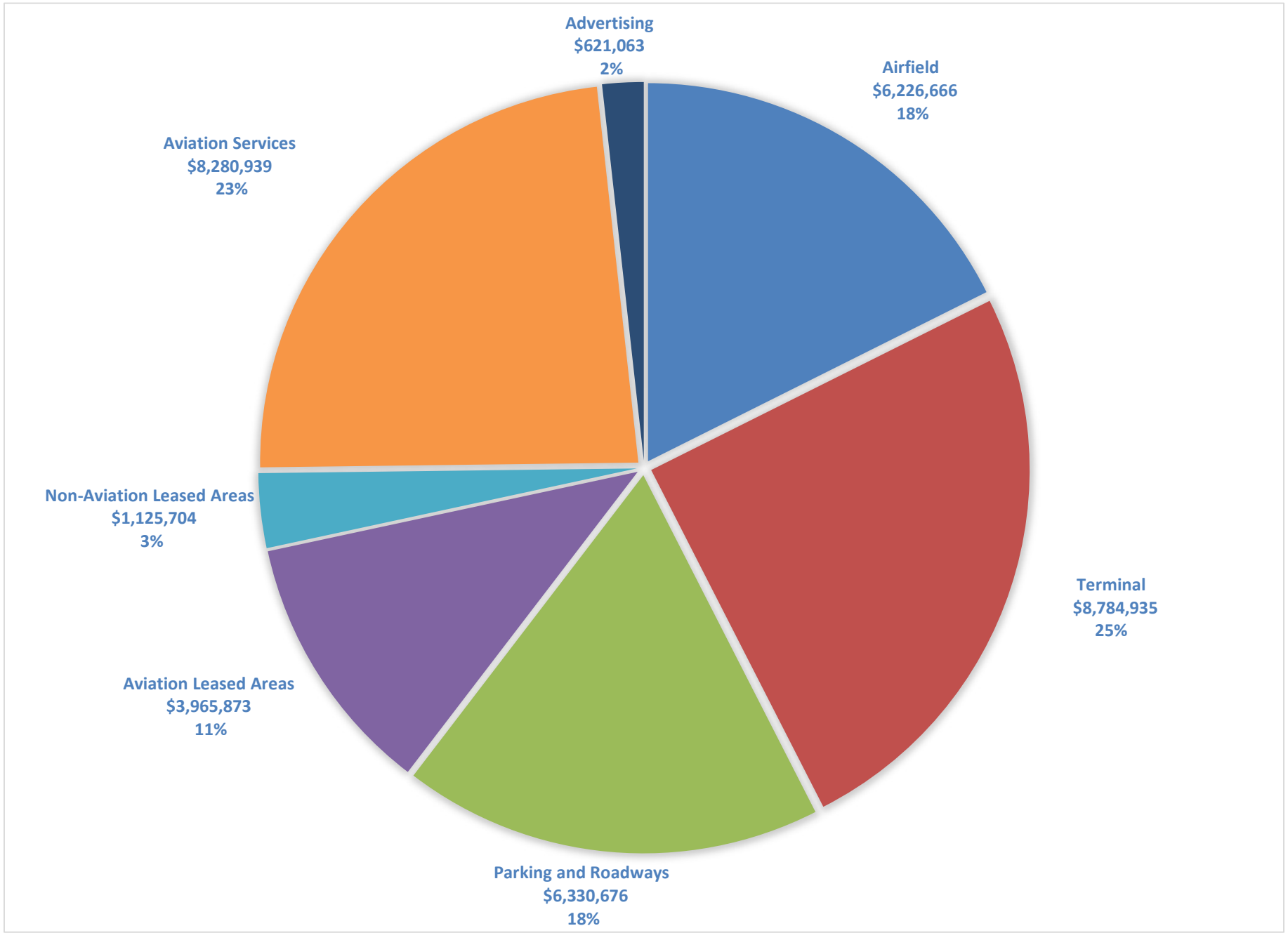
* Excludes Tenant Escrow and CFC Reserve Funds

Lehigh-Northampton Airport Authority
Month Ended September 30, 2026
2025 vs Budget vs 2026



	LVIA Revenue	LVIA Expenses	LNAA Total Income - All operations including Queen City, Braden Airpark Income etc.
2025	$29,762,130	$19,243,731	$5,028,984
Budget	$27,464,579	$20,653,101	$(152,008)
2026	$30,034,511	$20,490,976	$3,649,954

LVIA YEAR-TO-DATE REVENUE BY TYPE



Lehigh Northampton Airport Authority
Balance Sheet - Combined Funds
For the Month Ending September 30, 2026

ASSETS		LIABILITIES & FUND EQUITY	
CURRENT ASSETS:		CURRENT LIABILITIES:	
Cash	29,028,014	Accounts Payable	5,763,445
Accounts Receivable	3,329,768	Accrued Benefits Payable	1,243,087
Capital Grants Receivable	129,670	Accrued Deposits & Credits	1,019,702
Inventory	80,828	Unearned Revenue - Current Portion	166,463
Investments:		Capital Leases-Current Portion	578,084
O&M and R&R Reserves	5,264,000		
Other	1,606,469	Total Current Liabilities	8,770,781
Total Current Assets	39,438,749		
		LONG TERM LIABILITIES:	
RESTRICTED ASSETS:		Contract Retainage	1,760,831
Investment		Unearned Revenue - Long Term	182,319
Bond Fund	3,053,002	Capital Leases-Long Term	726,407
PFC and Other	737,294	Bonds Payable	41,880,000
		Net Pension Liability	(346,640)
Total Restricted Assets	3,790,296	GASB 87 - Lease Liability	3,653
		GASB 96 - Lease Liability	532,342
LONG TERM ASSETS:		Total Long Term Liabilities	44,738,912
Land	51,416,955		
Land Improvements	245,722,770	DEFERRED INFLOW OF RESOURCES:	
Buildings	166,610,479	GASB 87 - Deferred Inflow of Resources	24,731,955
Equipment and Vehicles	36,342,514	Pension Related	1,519,727
Furniture and Fixtures	6,445,749	Total Deferred Inflow Of Resources:	26,251,682
Intangibles	4,227,402		
Other Long Term Assets	559,336	TOTAL LIABILITIES AND DEFERED INFLOWS OF RESOURCES	79,761,375
	511,325,205		
Less: Accumulated Depreciation	220,642,588		
	290,682,617	FUND EQUITY:	
Construction In Progress	37,891,133	CAPITAL GRANTS & CONTRIBUTIONS:	
		Federal Government	316,593,920
Total Long Term Assets	328,573,750	State Government	63,629,950
		County Government	6,014,423
GASB 87 ASSETS		Contributed Capital	689,321
GASB 87 - Right of Use Assets - Leases	4,174	PFC Equity	49,934,293
GASB 87 - Lease Receivable	26,327,457		436,861,907
GASB 96 - Right of Use Assets - Leases	807,376	Less: Accumulated Depreciation	133,984,641
		Total Capital Grants & Contributions	302,877,266
DEFERRED OUTFLOW OF RESOURCES:			
Pension Related	942,999	RETAINED EARNINGS	17,246,162
Total Deferred Outflow Of Resources:	942,999		
		TOTAL FUND EQUITY	320,123,426
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	399,884,801	TOTAL LIABILITIES AND FUND EQUITY	399,884,801

Lehigh Northampton Airport Authority
Statement of Income - All Sites: LVIA, Queen City, Braden Airports
For the Month Ending September 30, 2026

For the month of September									Year to Date							
2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %		2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %
							LVIA OPERATING REVENUES:							
$ 583,845	$ 639,448	$ 675,887	$ 36,439	$ 92,042	5.7%	15.8%	Airfield	$ 5,587,176	$ 6,235,537	$ 6,226,666	$ (8,871)	$ 639,490	(0.1%)	11.4%
887,307	954,176	975,876	21,700	88,569	2.3%	10.0%	Terminal	8,027,489	8,685,036	8,784,935	99,899	757,446	1.2%	9.4%
571,929	550,345	619,716	69,371	47,787	12.6%	8.4%	Parking and Roadways	5,946,966	5,608,623	6,330,676	722,053	383,710	12.9%	6.5%
415,715	417,057	439,142	22,085	23,427	5.3%	5.6%	Aviation Leased Areas	3,636,883	3,758,380	3,965,873	207,493	328,990	5.5%	9.0%
95,711	97,491	95,659	(1,832)	(52)	(1.9%)	(0.1%)	Non-Aviation Leased Areas	931,870	1,055,966	1,125,704	69,738	193,834	6.6%	20.8%
751,443	584,027	1,081,002	496,975	329,559	85.1%	43.9%	Aviation Services	7,606,409	6,790,944	8,280,939	1,489,995	674,530	21.9%	8.9%
60,176	69,000	70,867	1,867	10,691	2.7%	17.8%	Advertising	621,856	621,000	621,063	63	(793)	0.0%	(0.1%)
0	0	0	0	0	0.0%	0.0%	Cares Act Reimbursements	2,419,085	0	0	0	(2,419,085)	0.0%	(100.0%)
$ 3,366,126	**$ 3,311,544**	**$ 3,958,149**	**$ 646,605**	**$ 592,023**	**19.5%**	**17.6%**	**Total Revenues**	**$ 34,777,734**	**$ 32,755,486**	**$ 35,335,856**	**$ 2,580,370**	**$ 558,122**	**7.9%**	**1.6%**
494,485	556,975	635,340	78,365	140,855	14.1%	28.5%	COST OF SALES	5,015,604	5,290,907	5,301,345	10,438	285,741	0.2%	5.7%
$ 2,871,641	**$ 2,754,569**	**$ 3,322,809**	**$ 568,240**	**$ 451,168**	**20.6%**	**15.7%**	**Net Revenue**	**$ 29,762,130**	**$ 27,464,579**	**$ 30,034,511**	**$ 2,569,932**	**$ 272,381**	**9.4%**	**0.9%**
							LVIA OPERATING EXPENSES:							
449,812	554,349	435,178	(119,171)	(14,634)	(21.5%)	(3.3%)	Airfield	4,485,665	5,041,728	4,533,504	(508,224)	47,839	(10.1%)	1.1%
758,427	822,876	808,330	(14,546)	49,903	(1.8%)	6.6%	Terminal	6,642,594	7,113,022	7,173,464	60,442	530,870	0.8%	8.0%
116,265	116,196	126,429	10,233	10,164	8.8%	8.7%	Parking and Roadways	1,160,948	1,156,651	1,201,045	44,394	40,097	3.8%	3.5%
40,946	52,946	59,053	6,107	18,107	11.5%	44.2%	Aviation Leased Areas	572,778	621,446	591,145	(30,301)	18,367	(4.9%)	3.2%
19,566	9,789	46,446	36,657	26,880	374.5%	137.4%	Non-Aviation Leased Areas	292,047	277,139	446,891	169,752	154,844	61.3%	53.0%
294,346	242,144	291,135	48,991	(3,211)	20.2%	(1.1%)	Aviation Services	2,381,005	2,207,274	2,310,852	103,578	(70,153)	4.7%	(2.9%)
12,498	16,686	(1,161)	(17,847)	(13,659)	(107.0%)	(109.3%)	Advertising	114,512	139,827	107,623	(32,204)	(6,889)	(23.0%)	(6.0%)
447,910	428,752	388,678	(40,074)	(59,232)	(9.3%)	(13.2%)	Administration	3,594,182	4,096,014	4,126,452	30,438	532,270	0.7%	14.8%
$ 2,139,770	**$ 2,243,738**	**$ 2,154,088**	**$ (89,650)**	**$ 14,318**	**(4.0%)**	**0.7%**	**Total Expenses**	**$ 19,243,731**	**$ 20,653,101**	**$ 20,490,976**	**$ (162,125)**	**$ 1,247,245**	**(0.8%)**	**6.5%**
$ 731,871	**$ 510,831**	**$ 1,168,721**	**$ 657,890**	**$ 436,850**	**128.8%**	**59.7%**	**LVIA Income (Loss) From Operations**	**$ 10,518,399**	**$ 6,811,478**	**$ 9,543,535**	**$ 2,732,057**	**$ (974,864)**	**40.1%**	**(9.3%)**
							OTHER AIRPORTS							
(5,751)	(36,801)	(27,278)	9,523	(21,527)	(25.9%)	374.3%	Queen City Income (Loss)	(389,676)	(462,779)	(354,982)	107,797	34,694	(23.3%)	(8.9%)
(2,121)	(5,762)	(880)	4,882	1,241	(84.7%)	(58.5%)	Braden Airpark Income (Loss)	(78,934)	(66,060)	(48,500)	17,560	30,434	(26.6%)	(38.6%)
(1,416)	(4,075)	(4,547)	(472)	(3,131)	11.6%	221.1%	Events (Loss)	(15,782)	(30,175)	(18,485)	11,690	(2,703)	(38.7%)	17.1%
$ (9,288)	**$ (46,638)**	**$ (32,705)**	**$ 13,933**	**$ (23,417)**	**(29.9%)**	**252.1%**	**Other Airports Inc (Loss) From Operations**	**$ (484,392)**	**$ (559,014)**	**$ (421,967)**	**$ 137,047**	**$ 62,425**	**(24.5%)**	**(12.9%)**
$ 722,583	**$ 464,193**	**$ 1,136,016**	**$ 671,823**	**$ 413,433**	**144.7%**	**57.2%**	**All Airports Inc (Loss) From Operations**	**$ 10,034,007**	**$ 6,252,464**	**$ 9,121,568**	**$ 2,869,104**	**$ (912,439)**	**45.9%**	**(9.1%)**
							NON OPERATING INCOME (EXPENSE):							
103,519	50,000	82,422	32,422	(21,097)	64.8%	(20.4%)	Net Interest	1,013,249	450,000	869,264	419,264	(143,985)	93.2%	(14.2%)
2,719	800	1,530	730	(1,189)	91.3%	(43.7%)	Miscellaneous	86,274	7,200	35,891	28,691	(50,383)	398.5%	(58.4%)
$ 106,238	**$ 50,800**	**$ 83,952**	**$ 33,152**	**$ (22,286)**	**65.3%**	**(21.0%)**	**Total Non Operating Income (Expense)**	**$ 1,099,523**	**$ 457,200**	**$ 905,155**	**$ 447,955**	**$ (194,368)**	**98.0%**	**(17.7%)**
$ 828,821	**$ 514,993**	**$ 1,219,968**	**$ 704,975**	**$ 391,147**	**136.9%**	**47.2%**	**Net Income (Loss) Before Depreciation**	**$ 11,133,530**	**$ 6,709,664**	**$ 10,026,723**	**$ 3,317,059**	**$ (1,106,807)**	**49.4%**	**(9.9%)**
657,058	754,748	707,805	(46,943)	50,747	(6.2%)	7.7%	Depreciation (Net of Grants)	6,104,546	6,861,672	6,376,769	(484,903)	272,223	(7.1%)	4.5%
$ 171,763	**$ (239,755)**	**$ 512,163**	**$ 751,918**	**$ 340,400**	**(313.6%)**	**198.2%**	**LNAA Net Income (Loss)**	**$ 5,028,984**	**$ (152,008)**	**$ 3,649,954**	**$ 3,801,962**	**$ (1,379,030)**	**(2501.2%)**	**(27.4%)**

Lehigh Northampton Airport Authority
Statement of Operating Revenues
For the Month Ending September 30, 2026

For the month of September								Year to Date							
2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %		2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %
							OPERATING REVENUES:							
							Airfield:							
$ 494,084	$ 555,170	$ 584,232	$ 29,062	$ 90,148	5.23%	18.25%	Landing Fees	$ 4,744,303	$ 5,414,829	$ 5,408,479	$ (6,350)	$ 664,176	-0.12%	14.00%
89,761	84,279	91,655	7,376	1,894	8.75%	2.11%	Apron Parking Fees	842,874	820,708	818,186	(2,522)	(24,688)	-0.31%	-2.93%
$ 583,845	**$ 639,449**	**$ 675,887**	**$ 36,438**	**$ 92,042**	**5.70%**	**15.76%**	**Total Airfield Fees**	**$ 5,587,177**	**$ 6,235,537**	**$ 6,226,665**	**$ (8,872)**	**$ 639,488**	**-0.14%**	**11.45%**
							Terminal:							
$ 566,518	$ 661,497	$ 636,749	$ (24,748)	$ 70,231	-3.74%	12.40%	Rent - Airlines	$ 5,261,521	$ 6,081,709	$ 5,752,522	$ (329,187)	$ 491,001	-5.41%	9.33%
78,454	70,792	83,688	12,896	5,234	18.22%	6.67%	Rent - Concession & Other	679,930	653,989	745,031	91,042	65,101	13.92%	9.57%
178,158	168,359	186,738	18,379	8,580	10.92%	4.82%	Concession Fee - Rental Cars	1,544,886	1,418,541	1,685,379	266,838	140,493	18.81%	9.09%
48,535	48,080	57,339	9,259	8,804	19.26%	18.14%	Concession Fee - Restaurant/Newsstand	489,422	480,938	544,976	64,038	55,554	13.32%	11.35%
12,181	2,698	8,801	6,103	(3,380)	226.20%	-27.75%	Concession Fee - Other	24,138	25,109	30,321	5,212	6,183	20.76%	25.62%
3,460	2,750	2,561	(189)	(899)	-6.87%	-25.98%	Utility Fees & Other	27,592	24,750	26,706	1,956	(886)	7.90%	-3.21%
$ 887,306	**$ 954,176**	**$ 975,876**	**$ 21,700**	**$ 88,570**	**2.27%**	**9.98%**	**Total Terminal Rents**	**$ 8,027,489**	**$ 8,685,036**	**$ 8,784,935**	**$ 99,899**	**$ 757,446**	**1.15%**	**9.44%**
$ 571,929	**$ 550,345**	**$ 619,716**	**$ 69,371**	**$ 47,787**	**12.61%**	**8.36%**	**Parking and Roadways**	**$ 5,946,966**	**$ 5,608,623**	**$ 6,330,676**	**$ 722,053**	**$ 383,710**	**12.87%**	**6.45%**
							Aviation Leased Areas:							
$ 6,122	$ 6,122	$ 6,324	$ 202	$ 202	3.30%	3.30%	Hangar No. 1 Rent	$ 55,098	$ 55,098	$ 56,917	$ 1,819	$ 1,819	3.30%	3.30%
5,084	6,011	5,263	(748)	179	-12.44%	3.52%	Hangar No. 2 Rent	34,016	53,934	47,129	(6,805)	13,113	-12.62%	38.55%
43,920	44,798	45,325	527	1,405	1.18%	3.20%	Hangar No. 3 Rent	356,337	401,426	407,929	6,503	51,592	1.62%	14.48%
2,363	2,410	2,437	27	74	1.12%	3.13%	Hangar No. 5 Rent	21,189	21,643	21,860	217	671	1.00%	3.17%
36,768	37,971	40,986	3,015	4,218	7.94%	11.47%	Hangar No. 7 Rent	308,433	341,506	371,660	30,154	63,227	8.83%	20.50%
32,050	28,728	32,130	3,402	80	11.84%	0.25%	Hangar No. 8 Rent	241,994	257,162	284,565	27,403	42,571	10.66%	17.59%
80,355	81,962	83,489	1,527	3,134	1.86%	3.90%	Hangar No. 9 Rent	715,497	732,837	742,001	9,164	26,504	1.25%	3.70%
57,393	57,322	59,236	1,914	1,843	3.34%	3.21%	Hangar No. 10 Rent	511,865	514,681	527,391	12,710	15,526	2.47%	3.03%
82,574	83,196	85,723	2,527	3,149	3.04%	3.81%	Hangar No. 11 Rent	741,397	745,032	766,048	21,016	24,651	2.82%	3.32%
20,705	21,410	21,900	490	1,195	2.29%	5.77%	T-Hangars	189,267	192,690	197,660	4,970	8,393	2.58%	4.43%
43,357	43,377	52,156	8,779	8,799	20.24%	20.29%	Air Cargo Building & Land Rents	422,355	408,621	490,366	81,745	68,011	20.01%	16.10%
5,023	3,750	4,173	423	(850)	11.28%	-16.92%	Ramp, Gatecard and Other Income	39,436	33,750	52,347	18,597	12,911	55.10%	32.74%
$ 415,714	**$ 417,057**	**$ 439,142**	**$ 22,085**	**$ 23,428**	**5.30%**	**5.64%**	**Total Aviation Leased Areas**	**$ 3,636,884**	**$ 3,758,380**	**$ 3,965,873**	**$ 207,493**	**$ 328,989**	**5.52%**	**9.05%**
							Non-Aviation Leased Areas:							
$ 47,995	$ 49,670	$ 47,099	$ (2,571)	$ (896)	-5.18%	-1.87%	Building Rents	$ 392,497	$ 515,965	$ 581,038	$ 65,073	$188,541	12.61%	48.04%
47,716	47,821	48,560	739	844	1.55%	1.77%	Land Rents	539,373	540,001	544,666	4,665	5,293	0.86%	0.98%
$ 95,711	**$ 97,491**	**$ 95,659**	**$ (1,832)**	**$ (52)**	**-1.88%**	**-0.05%**	**Total Rents**	**$ 931,870**	**$ 1,055,966**	**$ 1,125,704**	**$ 69,738**	**$ 193,834**	**6.60%**	**20.80%**
							Aviation Services:							
$ 541,704	$ 388,234	$ 703,762	$ 315,528	$ 162,058	81.27%	29.92%	Gross Fuel Sales	$ 4,502,602	$ 4,260,422	$ 4,930,612	$ 670,190	$428,010	15.73%	9.51%
30,480	25,000	46,310	21,310	15,830	85.24%	51.94%	Landing Fees	258,519	244,000	319,160	75,160	60,641	30.80%	23.46%
16,865	21,000	43,561	22,561	26,696	107.43%	158.29%	Hangar & Ramp Rentals	194,200	187,300	265,544	78,244	71,344	41.77%	36.74%
129,701	126,010	280,372	154,362	150,671	122.50%	116.17%	Ground Handling	2,362,598	1,950,813	2,723,703	772,890	361,105	39.62%	15.28%
32,693	23,783	6,997	(16,786)	(25,696)	-70.58%	-78.60%	Miscellaneous Income	288,490	148,409	41,921	(106,488)	(246,569)	-71.75%	-85.47%
$ 751,443	**$ 584,027**	**$ 1,081,002**	**$ 496,975**	**$ 329,559**	**85.09%**	**43.86%**	**Total Aviation Services**	**$ 7,606,409**	**$ 6,790,944**	**$ 8,280,940**	**$ 1,489,996**	**$ 674,531**	**21.94%**	**8.87%**
$ 60,176	**$ 69,000**	**$ 70,867**	**$ 1,867**	**$ 10,691**	**2.71%**	**18%**	**Advertising**	**$ 621,856**	**$ 621,000**	**$ 621,063**	**$ 63**	**$ (793)**	**0.01%**	**-0.13%**
$ 3,366,124	**$ 3,311,545**	**$ 3,958,149**	**$ 646,604**	**$ 592,025**	**19.53%**	**17.59%**	**Total Operating Revenue**	**$ 32,358,651**	**$ 32,755,486**	**$ 35,335,856**	**$ 2,580,370**	**$ 2,977,205**	**7.88%**	**9.20%**
494,485	556,975	635,340	78,365	140,855	14.07%	28.49%	Cost of Sales	5,015,604	5,290,907	5,301,345	10,438	285,741	0.20%	5.70%
$ 2,871,639	**$ 2,754,570**	**$ 3,322,809**	**$ 568,239**	**$ 451,170**	**20.63%**	**15.71%**	**Net Operating Revenue**	**$ 27,343,047**	**$ 27,464,579**	**$ 30,034,511**	**$ 2,569,932**	**$ 2,691,464**	**9.36%**	**9.84%**

Lehigh Northampton Airport Authority
Statement of Operating Expenses - LVIA
For the Month Ending September 30, 2026

For the month of September								Year to Date							
2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %		2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %
							OPERATING EXPENSES:							
$ 868,844	$ 908,130	$ 888,203	$ (19,927)	$ 19,359	-2%	2%	Salaries and Wages	$ 7,649,691	$ 8,281,888	$ 7,984,674	$ (297,214)	$ 334,983	-4%	4%
64,384	69,305	65,311	(3,994)	927	-6%	1%	Payroll Taxes	567,415	631,971	588,738	(43,233)	21,323	-7%	4%
319,816	372,605	355,861	(16,744)	36,045	-4%	11%	Employee Benefits	2,860,273	3,348,201	3,028,364	(319,837)	168,091	-10%	6%
1,253,044	1,350,040	1,309,375	(40,665)	56,331	-3%	4%	Subtotal	11,077,379	12,262,060	11,601,776	(660,284)	524,397	-5%	5%
25,305	61,647	21,299	(40,348)	(4,006)	-65%	-16%	Professional Services	295,128	572,726	503,142	(69,584)	208,014	-12%	70%
61,317	25,858	49,446	23,588	(11,871)	91%	-19%	Legal Services	253,695	223,725	373,666	149,941	119,971	67%	47%
2,116	3,250	(1,591)	(4,841)	(3,707)	-149%	-175%	Audit and Financial Services	61,637	84,150	175,491	91,341	113,854	109%	185%
3,788	34,450	6,051	(28,399)	2,263	-82%	60%	Public Relations	38,470	94,500	69,776	(24,724)	31,306	-26%	81%
121,894	142,264	112,144	(30,120)	(9,750)	-21%	-8%	Contract Services	1,729,198	995,898	1,197,272	201,374	(531,926)	20%	-31%
34,692	41,292	27,120	(14,172)	(7,572)	-34%	-22%	Advertising Expense	285,483	375,425	281,097	(94,328)	(4,386)	-25%	-2%
2,169	3,000	2,165	(835)	(4)	-28%	0%	Recruiting Expense	17,400	30,000	11,228	(18,772)	(6,172)	-63%	-35%
803	550	0	(550)	(803)	-100%	-100%	Printing	1,563	5,625	1,723	(3,902)	160	-69%	10%
1,035	1,275	61	(1,214)	(974)	-95%	-94%	Postage	2,590	4,150	595	(3,555)	(1,995)	-86%	-77%
105,938	121,947	121,825	(122)	15,887	0%	15%	Dues and Subscriptions	946,110	1,153,233	1,119,373	(33,860)	173,263	-3%	18%
976	2,445	1,023	(1,422)	47	-58%	5%	Office Supplies	12,472	17,955	10,133	(7,822)	(2,339)	-44%	-19%
11,109	9,815	9,249	(566)	(1,860)	-6%	-17%	Telephone	76,454	88,335	64,140	(24,195)	(12,314)	-27%	-16%
11,610	17,015	9,144	(7,871)	(2,466)	-46%	-21%	Training and Seminars	53,818	87,268	45,972	(41,296)	(7,846)	-47%	-15%
2,431	17,349	2,949	(14,400)	518	-83%	21%	Business and Travel Related	45,163	87,498	55,390	(32,108)	10,227	-37%	23%
997	3,519	3,658	139	2,661	4%	267%	Hospitality	30,659	33,289	27,461	(5,828)	(3,198)	-18%	-10%
24,060	9,838	5,123	(4,715)	(18,937)	-48%	-79%	Equipment Rental	311,811	169,681	135,909	(33,772)	(175,902)	-20%	-56%
42,586	47,279	43,892	(3,387)	1,306	-7%	3%	Materials & Supplies	638,902	680,013	595,818	(84,195)	(43,084)	-12%	-7%
124,698	81,967	134,183	52,216	9,485	64%	8%	Maintenance Repairs	730,958	844,150	1,215,904	371,754	484,946	44%	66%
11,487	13,000	9,621	(3,379)	(1,866)	-26%	-16%	Heating Gas and Oil	293,276	340,400	340,179	(221)	46,903	0%	16%
86,296	99,300	105,539	6,239	19,243	6%	22%	Electricity	743,904	838,150	842,492	4,342	98,588	1%	13%
6,593	10,225	6,305	(3,920)	(288)	-38%	-4%	Water	81,837	125,050	90,006	(35,044)	8,169	-28%	10%
12,477	12,234	15,904	3,670	3,427	30%	27%	Refuse Collection	100,579	92,106	116,742	24,636	16,163	27%	16%
3,659	8,422	3,923	(4,499)	264	-53%	7%	Uniforms	46,213	65,495	38,432	(27,063)	(7,781)	-41%	-17%
63,497	77,930	73,305	(4,625)	9,808	-6%	15%	Insurance	571,883	701,370	661,117	(40,253)	89,234	-6%	16%
(171)	(165)	(177)	(12)	(6)	7%	4%	Real Estate Taxes	147,182	153,845	146,095	(7,750)	(1,087)	-5%	-1%
53,307	52,752	57,657	4,905	4,350	9%	8%	Payment in Lieu of Taxes	558,950	537,399	593,659	56,260	34,709	10%	6%
18,083	19,426	27,026	7,600	8,943	39%	49%	Credit Card Fees	177,062	193,620	235,661	42,041	58,599	22%	33%
74,909	703	20,628	19,925	(54,281)	2834%	-72%	Miscellaneous	108,921	11,673	145,054	133,381	36,133	1143%	33%
$ 2,160,705	**$ 2,268,627**	**$ 2,176,847**	**$ (91,780)**	**$ 16,142**	**-4%**	**1%**	**Total Operating Expenses**	**$ 19,438,697**	**$ 20,868,789**	**$ 20,695,303**	**$ (173,486)**	**$ 1,256,606**	**-1%**	**6%**
(20,195)	(24,117)	(21,985)	2,132	(1,790)	-9%	9%	Allocated to QC	(188,052)	(208,988)	(197,370)	11,618	(9,318)	-6%	5%
(742)	(773)	(775)	(2)	(33)	0%	4%	Allocated to Braden	(6,914)	(6,698)	(6,959)	(261)	(45)	4%	1%
$ 2,139,768	**$ 2,243,737**	**$ 2,154,087**	**$ (89,650)**	**$ 14,319**	**-4%**	**1%**	**Total Operating Expenses after Allocation**	**$ 19,243,731**	**$ 20,653,103**	**$ 20,490,974**	**$ (162,129)**	**$ 1,247,243**	**-1%**	**6%**

Lehigh Northampton Airport Authority
Statement of Income - Queen City Airport
For the Month Ending September 30, 2026

For the month of September									Year to Date							
2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %		2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %
							Revenue:							
$ 49,537	$ 51,151	$ 56,859	$ 5,708	$ 7,322	11%	15%	Hangar & Ramp Rentals	$ 452,927	$ 457,824	$ 509,615	$ 51,791	$ 56,688	11%	13%
45,325	39,000	52,416	13,416	7,091	34%	16%	Fuel Sales-FBO	335,537	329,500	318,619	(10,881)	(16,918)	-3%	-5%
19,844	8,665	12,340	3,675	(7,504)	42%	-38%	Into Plane Fees-FBO	105,237	84,915	152,062	67,147	46,825	79%	44%
0	0	0	0	0	0%	0%	Ground Handling FBO	0	0	50	50	50	0%	0%
8	0	14	14	6	0%	75%	Pilot Supplies Sales	64	0	64	64	0	0%	0%
425	496	425	(71)	0	-14%	0%	Miscellaneous Income	5,281	4,461	1,225	(3,236)	(4,056)	-73%	-77%
$ 115,139	**$ 99,312**	**$ 122,054**	**$ 22,742**	**$ 6,915**	**23%**	**6%**	**Total Revenue**	**$ 899,046**	**$ 876,700**	**$ 981,635**	**$ 104,935**	**$ 82,589**	**12%**	**9%**
							Cost of Sales:							
$ 30,480	$ 33,710	$ 49,899	$ 16,189	$ 19,419	48%	64%	Fuel Cost	$ 304,514	$ 294,695	$ 358,733	$ 64,038	$ 54,219	22%	18%
57,685	57,193	56,641	(552)	(1,044)	-1%	-2%	Labor costs	508,095	517,333	489,383	(27,950)	(18,712)	-5%	-4%
$ 88,165	**$ 90,903**	**$ 106,540**	**$ 15,637**	**$ 18,375**	**17%**	**21%**	**Total Cost of Sales**	**$ 812,609**	**$ 812,028**	**$ 848,116**	**$ 36,088**	**$ 35,507**	**4%**	**4%**
$ 26,974	**$ 8,409**	**$ 15,514**	**$ 7,105**	**(11,460)**	**84%**	**-42%**	**Net Operating Revenue**	**$ 86,437**	**$ 64,672**	**$ 133,519**	**$ 68,847**	**47,082**	**106%**	**54%**
							Operating Expenses:							
$ 2,053	$ 2,083	$ 4,888	$ 2,805	$ 2,835	135%	138%	Salaries & Wages	$ 17,968	$ 18,205	$ 15,823	$ (2,382)	$ (2,145)	-13%	-12%
157	155	374	219	217	141%	138%	Payroll Taxes	1,230	1,355	1,210	(145)	(20)	-11%	-2%
678	995	1,445	450	767	45%	113%	Employee Benefits	7,655	8,834	13,567	4,733	5,912	54%	77%
2,888	3,233	6,707	3,474	3,819	107%	132%	Subtotal	26,853	28,394	30,600	2,206	3,747	8%	14%
0	0	0	0	0	0%	0%	Professional Fee	0	0	0	0	0	0%	0%
(410)	2,917	110	(2,807)	520	-96%	-127%	Legal Fees	10,509	26,250	2,849	(23,401)	(7,660)	-89%	-73%
0	0	0	0	0	0%	0%	Public Relations	0	0	0	0	0	0%	0%
(1,556)	4,158	974	(3,184)	2,530	-77%	-163%	Contract Services	39,974	44,394	45,421	1,027	5,447	2%	14%
0	0	0	0	0	0%	0%	Advertising Expense	0	0	0	0	0	0%	0%
0	25	0	(25)	0	-100%	0%	Printing	0	75	0	(75)	0	-100%	0%
0	0	0	0	0	0%	0%	Postage & Shipping	0	0	0	0	0	0%	0%
0	0	0	0	0	0%	0%	Dues & Subscriptions	886	1,850	906	(944)	20	-51%	2%
0	67	0	(67)	0	-100%	0%	Office Expenses	184	600	376	(224)	192	-37%	104%
251	250	247	(3)	(4)	-1%	-2%	Telephone Expense	2,211	2,250	2,148	(102)	(63)	-5%	-3%
0	125	0	(125)	0	-100%	0%	Training & Seminars	0	1,125	2,500	1,375	2,500	122%	0%
0	0	0	0	0	0%	0%	Travel & Business Expenses	0	1,500	0	(1,500)	0	-100%	0%
0	0	0	0	0	0%	0%	Hospitality	98	0	0	0	(98)	0%	-100%
960	1,350	88	(1,262)	(872)	-93%	-91%	Equipment Rental	10,897	12,150	1,759	(10,391)	(9,138)	-86%	-84%
2,182	2,200	2,904	704	722	32%	33%	Materials & Supplies	22,353	25,800	51,783	25,983	29,430	101%	132%
4,991	3,908	5,458	1,550	467	40%	9%	Maintenance & Repairs	58,678	60,275	37,851	(22,424)	(20,827)	-37%	-35%
0	100	35	(65)	35	-65%	0%	Utilities-Heat	11,359	13,900	9,027	(4,873)	(2,332)	-35%	-21%
2,266	1,800	2,152	352	(114)	20%	-5%	Utilities-Light & Power	22,197	23,300	22,468	(832)	271	-4%	1%
404	540	563	23	159	4%	39%	Utilities-Water	1,094	1,620	1,430	(190)	336	-12%	31%
552	420	781	361	229	86%	41%	Refuse Services	3,837	3,780	5,423	1,643	1,586	43%	41%
0	0	0	0	0	0%	0%	Uniform Purchase & Expense	0	0	0	0	0	0%	0%
0	0	0	0	0	0%	0%	Real Estate Taxes	71,200	71,200	71,200	0	0	0%	0%
0	0	790	790	790	0%	0%	Credit Card Fees	0	0	5,391	5,391	5,391	0%	0%
0	0	0	0	0	0%	0%	Miscellaneous Expenses	5,732	0	0	0	(5,732)	0%	-100%
20,195	24,117	21,985	(2,132)	1,790	-9%	9%	Allocated	188,052	208,988	197,370	(11,618)	9,318	-6%	5%
32,723	45,210	42,794	(2,416)	10,071	-5%	31%	Total Operating Expenses	476,114	527,451	488,502	(38,949)	12,388	-7%	3%
$ (5,749)	**$ (36,801)**	**$ (27,280)**	**$ 9,521**	**$ (21,531)**	**-26%**	**375%**	**Net Income (Loss) from Operations**	**$ (389,677)**	**$ (462,779)**	**$ (354,983)**	**$ 107,796**	**$ 34,694**	**-23%**	**-9%**
							NON-OPERATING COSTS:							
14,744	12,605	13,310	705	(1,434)	6%	-10%	Depreciation	126,273	113,729	119,181	5,452	(7,092)	5%	-6%
14,744	**12,605**	**13,310**	**705**	**(1,434)**	**6%**	**-10%**	**Total Non-Operating Costs**	**126,273**	**113,729**	**119,181**	**5,452**	**(7,092)**	**5%**	**-6%**
$ (20,493)	**$ (49,406)**	**$ (40,590)**	**$ 8,816**	**$ (20,097)**	**-18%**	**98%**	**Net Income after depreciation**	**$ (515,950)**	**$ (576,508)**	**$ (474,164)**	**$ 102,344**	**$ 41,786**	**-18%**	**-8%**

Lehigh Northampton Airport Authority
Statement of Income - Braden Airpark
For the Month Ending September 30, 2026

For the month of September								Year to Date							
2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %		2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %
							Revenue:							
$ 11,652	$ 11,825	$ 12,059	$ 234	$407	2%	3%	Hangar & Ramp Rentals	$ 90,063	$ 106,425	$ 104,796	$ (1,629)	$14,733	-2%	16%
4,537	4,000	10,160	6,160	5,623	154%	124%	Fuel Sales-FBO	33,098	27,700	55,077	27,377	21,979	99%	66%
0	0	0	0	0	0%	0%	Miscellaneous Income	1,076	0	315	315	(761)	0%	-71%
$ 16,189	**$ 15,825**	**$ 22,219**	**$ 6,394**	**6,030**	**40%**	**37%**	**Total Revenue**	**$ 124,237**	**$ 134,125**	**$ 160,188**	**$ 26,063**	**35,951**	**19%**	**29%**
							Cost of Sales:							
3,905	2,625	7,404	4,779	3,499	182%	90%	Fuel Cost	26,153	24,415	43,201	18,786	17,048	77%	65%
2,041	2,369	2,164	(205)	123	-9%	6%	Labor costs	19,033	21,711	20,358	(1,353)	1,325	-6%	7%
$ 5,946	**$ 4,994**	**$ 9,568**	**$ 4,574**	**3,622**	**92%**	**61%**	**Total Cost of Sales**	**$ 45,186**	**$ 46,126**	**$ 63,559**	**$ 17,433**	**18,373**	**38%**	**41%**
$ 10,243	**$ 10,831**	**$ 12,651**	**$ 1,820**	**2,408**	**17%**	**24%**	**Net Operating Revenue**	**$ 79,051**	**$ 87,999**	**$ 96,629**	**$ 8,630**	**17,578**	**10%**	**22%**
							Operating Expenses:							
867	1,100	1,406	306	539	28%	62%	Salaries & Wages	14,643	9,618	8,994	(624)	(5,649)	-6%	-39%
66	82	108	26	42	32%	64%	Payroll Taxes	996	716	688	(28)	(308)	-4%	-31%
165	526	417	(109)	252	-21%	153%	Employee Benefits	1,663	4,667	3,888	(779)	2,225	-17%	134%
1,098	1,708	1,931	223	833	13%	76%	Subtotal	17,302	15,001	13,570	(1,431)	(3,732)	-10%	-22%
8,000	8,000	8,000	0	0	0%	0%	Professional Fee	72,000	72,000	72,000	0	0	0%	0%
680	250	0	(250)	(680)	-100%	-100%	Legal Fees	2,916	2,250	440	(1,810)	(2,476)	-80%	-85%
(698)	1,989	524	(1,465)	1,222	-74%	-175%	Contract Services	6,260	11,801	7,123	(4,678)	863	-40%	14%
0	0	0	0	0	0%	0%	Advertising Expense	0	0	0	0	0	0%	0%
0	0	0	0	0	0%	0%	Postage & Shipping	0	0	0	0	0	0%	0%
0	0	0	0	0	0%	0%	Dues & Subscriptions	403	450	403	(47)	0	-10%	0%
0	0	0	0	0	0%	0%	Office Expenses	0	0	0	0	0	0%	0%
305	325	311	(14)	6	-4%	2%	Telephone Expense	2,730	2,925	2,792	(133)	62	-5%	2%
0	0	0	0	0	0%	0%	Travel & Business Expenses	0	0	0	0	0	0%	0%
0	0	0	0	0	0%	0%	Training & Seminars	0	0	0	0	0	0%	0%
0	0	0	0	0	0%	0%	Hospitality	0	0	0	0	0	0%	0%
175	365	171	(194)	(4)	-53%	-2%	Equipment Rental	1,553	3,285	3,074	(211)	1,521	-6%	98%
0	833	39	(794)	39	-95%	0%	Materials & Supplies	7,441	7,500	8,268	768	827	10%	11%
770	750	110	(640)	(660)	-85%	-86%	Maintenance & Repairs	19,466	7,750	8,143	393	(11,323)	5%	-58%
29	100	36	(64)	7	-64%	24%	Utilities-Heat	7,660	8,900	6,308	(2,592)	(1,352)	-29%	-18%
780	900	932	32	152	4%	19%	Utilities-Light & Power	7,349	9,000	8,838	(162)	1,489	-2%	20%
385	500	391	(109)	6	-22%	2%	Utilities-Water	2,044	2,600	2,052	(548)	8	-21%	0%
96	100	148	48	52	48%	54%	Refuse Services	949	900	1,077	177	128	20%	13%
0	0	0	0	0	0%	0%	Uniform Purchase & Expense	0	0	0	0	0	0%	0%
0	0	164	164	164	0%	0%	Credit Card Fees	0	0	1,083	1,083	1,083	0%	0%
0	0	0	0	0	0%	0%	Miscellaneous Expenses	3,000	3,000	3,000	0	0	0%	0%
742	773	775	2	33	0%	4%	Allocated	6,914	6,698	6,959	261	45	4%	1%
12,362	16,593	13,532	(3,061)	1,170	-18%	9%	Total Operating Expenses	157,987	154,060	145,130	(8,930)	(12,857)	-6%	-8%
$ (2,119)	**$ (5,762)**	**$ (881)**	**$ 4,881**	**1,238**	**-85%**	**-58%**	**Net Income (Loss) from Operations**	**$ (78,936)**	**$ (66,061)**	**$ (48,501)**	**$ 17,560**	**30,435**	**-27%**	**-39%**
							NON-OPERATING COSTS:							
7,494	7,495	7,494	(1)	0	0%	0%	Depreciation	66,926	67,455	67,450	(5)	524	0%	1%
7,494	**7,495**	**7,494**	**(1)**	**0**	**0%**	**0%**	**Total Non-Operating Costs**	**66,926**	**67,455**	**67,450**	**(5)**	**524**	**0%**	**1%**
$ (9,613)	**$ (13,257)**	**$ (8,375)**	**$ 4,882**	**1,238**	**-37%**	**-13%**	**Net Income after depreciation**	**$ (145,862)**	**$ (133,516)**	**$ (115,951)**	**$ 17,565**	**29,911**	**-13%**	**-21%**

LEHIGH-NORTHAMPTON AIRPORT AUTHORITY
DISBURSEMENTS - SEPTEMBER 2026

Payee	Amount	Type of Payment
James D. Morrissey, Inc.	433,927.58	RUNWAY REHAB PROJECT
Airport Design Consultants, Inc	275,613.68	PARKING GARAGE / COMP PAVE /GENERAL ENGINEERING SUPPORT
Pa Municipal Health Ins Coop	267,942.34	AIRPORT INSURANCE
Ascent Aviation Group Inc	126,261.33	AIRPORT FUEL
Aecom Technical Services	95,497.61	ENGINEERING SUPPORT
Ramp Business Corporation	93,183.24	CREDIT CARD PURCHASES
PPL Electric Utilities Corp	91,744.49	AIRPORT UTILITIES
Hanover Twp Escrow	50,000.00	PROJECT ESCROW FUNDING
Catasauqua School District	46,297.70	PAYMENT IN LIEU OF TAXES
Transportation Security Clearinghouse	45,600.00	ANNUAL SOFTWARE SERVICE
Mission Square	41,564.39	RETIREMENT FUNDING
Pye Barker Fire & Safety	38,450.13	ANNUAL FI
Zenith	37,158.00	AIRPORT WORKERS COMP PAYMENTS
Airport Council International	28,901.00	ANNUAL MEMBERSHIP DUES
Lehigh Fuels LLC	28,730.53	AIRPORT FUEL
Easton Coach Company, LLC	26,592.50	AIRPORT SHUTTLE SERVICES
Gerhart Systems & Controls	22,326.40	2026 CIP - TERMINAL SCALES PROJECT
Hanover Twp Pilot Tax	19,841.87	PAYMENT IN LIEU OF TAXES
BMO Harris Equipment Finance	18,982.37	EQUIPMENT LEASES
Fulton Bank, N.A.	18,885.01	PARKING LOT CREDIT CARD FEES
ICC Community Development Solutions, LLC	18,012.00	ANNUAL IT SUBSCRIPTION
Dell Marketing L.P.	17,371.60	IT SUBSCRIPTION
Health Equity	16,157.10	AIRPORT INSURANCE
Hanover Township-Lehigh County	15,181.00	QUARTERLY SEWER
Siemens Industry Inc	14,159.50	2026 CIP - WILEY HVAC CONTROLS
Mcfarland-Johnson Inc	13,998.31	BRADEN RUNWAY LIGHTING PROJECT
Republic Services, Inc.	13,464.52	AIRPORT TRASH
Interior Workplace Solutions LLC	12,378.83	TERMINAL MODERNIZATION PROJECT
Florio Perrucci Steinhardt Cappelli Tipton & Taylor, LLC	12,361.00	LEGAL SERVICES
UGI Corporation	12,008.19	AIRPORT UTILITIES
Da Vinci Science Center	12,000.00	AIRPORT ADVERTISING
Metropolitan Life Insurance Company	9,592.42	
Spiritwings Aviation, LLC	8,000.00	
Integrated Security Systems, LLC	7,830.00	
Triad Strategies LLC	7,000.00	
Commonwealth of PA	6,896.26	
Aramsco, Inc	6,601.30	
Cooper Electric Supply Co	6,564.90	
American United Life Ins Co	6,462.60	
City Of Bethlehem Water	6,186.39	
Netizen Corporation	5,866.77	
Verto IT Solutions LLC	5,772.00	
Omega Protective Services	5,435.27	
T-Mobile	5,295.96	
Pennsylvania Lawn & Landscape, LLC	5,104.80	
Reliable Sign	5,093.00	
New World Aviation Inc	4,991.14	
Richard N Best-Integrated Tech Systems	4,865.00	
Phantoms Hockey LLC	4,225.00	
Weidenhammer Systems Corp	4,200.00	
WFMZ-TV	4,000.00	
Keystone Insurers Group Inc	3,988.40	
International Brotherhood of Teamsters Local Union 773	3,832.00	
Amadeus Airport It Americas Inc	3,759.54	
RCN	3,683.76	
Oracle America, Inc	3,600.00	
Patriot Workwear	3,571.50	
Ailevon LLC	3,500.00	
Northeast Parts Group LLC	3,473.25	
Best Line Equipment	3,403.24	
Vidtronix LLC	3,355.00	
Paylogix	3,213.00	
George J Kratzer Inc	3,175.73	
Adams Outdoor Advertising	2,992.50	
Amazon.com	2,987.33	
CTI	2,958.84	

Payee	Amount	Type of Payment
East Coast Aviation	2,872.38	
De Lage Landen Financial Services, Inc	2,556.25	
Aflac	2,514.80	
Victory BBQ	2,500.00	
Meier Supply Company Inc	2,492.94	
K-Floors	2,444.00	
G Technology, Inc.	2,426.00	
Oshkosh Aerotech, LLC	2,237.02	
Hafer Petroleum Equipment Inc	2,070.50	
Anixter Inc	2,057.83	
Trane U S Inc	2,021.28	
Sealmaster PA	1,980.00	
M-B Companies Inc	1,969.10	
Structured Cable	1,920.00	
Albarell Electric Inc.	1,876.00	
Ag-Industrial Inc	1,820.32	
Tradewind Scientific	1,765.00	
Obrien's Really Good Food	1,621.20	
Innovare Medical Media, LLC.	1,515.00	
Aspire Grant & Development	1,500.00	
Allentown Flag Company	1,488.78	
White Oak Ice Company, LLC	1,448.00	
Radio Maintenance Inc	1,400.00	
Gammon Technical Products, Inc	1,385.50	
Staver Hydraulics Co. Inc.	1,324.74	
Am Assoc Airport Executives	1,316.00	
Keystone Tees, Inc	1,294.98	
Whitehall Turf Equip. Inc.	1,192.48	
City Electric Supply	1,187.72	
Penguin Management Inc	1,164.00	
Bethlehem Business Forms	1,071.91	
VENDORS LESS THAN $1,000	**33,097.13**	
TOTAL CHECKS	**2,225,599.98**	
PAYROLL	1,118,391.05	
US BANK	505,480.00	
GRAND TOTAL	**3,849,471.03**	