Lehigh-Northampton Airport Authority
Year-to-Date Statement of Income
June 30, 2026

	Y-T-D Actuals	Actuals vs Budget *	% vs Budget *		Actuals vs Prior Year	% vs Prior Year	
LVIA Net Operating Revenues **	$19,739,869	$1,306,306	7.09%	F	($822,751)	-4.00%	U
LVIA Operating Expenses	($13,638,530)	($195,301)	-1.41%	F	$788,274	6.13%	U
LVIA Net Income (Loss) from Operations	**$6,101,339**	**$1,501,607**	**32.65%**	F	**($1,611,025)**	**-20.89%**	U
Queen City Income (Loss) **	($267,655)	$86,153	-24.35%	F	$33,974	-11.26%	F
Braden Airpark Income (Loss)	($37,668)	$9,579	-20.27%	F	$28,331	-42.93%	F
Special Events / AirStore	($9,966)	$7,984	-44.48%	F	$6,056	-37.80%	F
Total Operational Income	**$5,786,050**	**$1,605,323**	**38.40%**	F	**($1,542,664)**	**-21.05%**	U
Non-Operating Income (Expense)	**$600,339**	**$295,539**	**96.96%**	F	**($137,135)**	**-18.60%**	U
Income (Loss) after Non-Operating Income	**$6,386,389**	**$1,900,862**	**42.38%**	F	**($1,679,799)**	**-20.83%**	U

U = Unfavorable
F = Favorable

** Includes Cares Act Funding

Depreciation	**($4,272,086)**
Income (Loss) after Non-Operating Income & Depreciation	**$2,114,303**

Passenger Traffic (enplanements & deplanements)	**520,991**	**3,929**	**0.76%**
LNAA Debt Service	**3,099,816**		

BANK BALANCES as of JUNE 30, 2026
OPERATING ACCOUNTS:

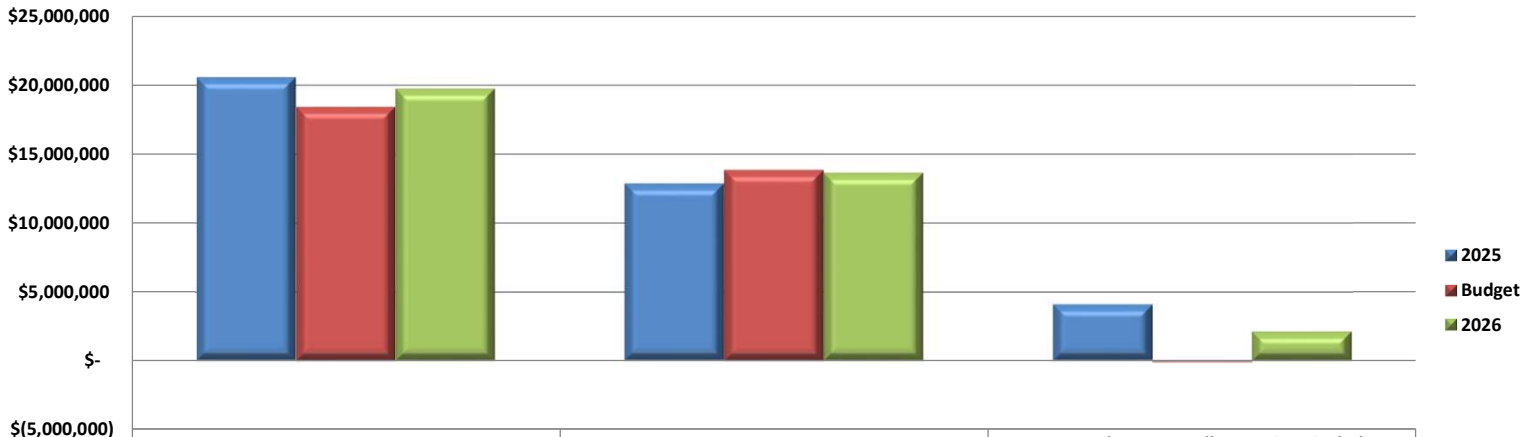
OPERATING CASH:	$ 3,084,040
MONEY MARKET FUNDS:	$ 21,128,690
CD RESERVES:	$ 7,514,262
TOTAL UNRESTRICTED FUNDS:	$ 31,726,993

CAPITAL ACCOUNTS:

TOTAL RESTRICTED FUNDS *:	$ 3,241,601

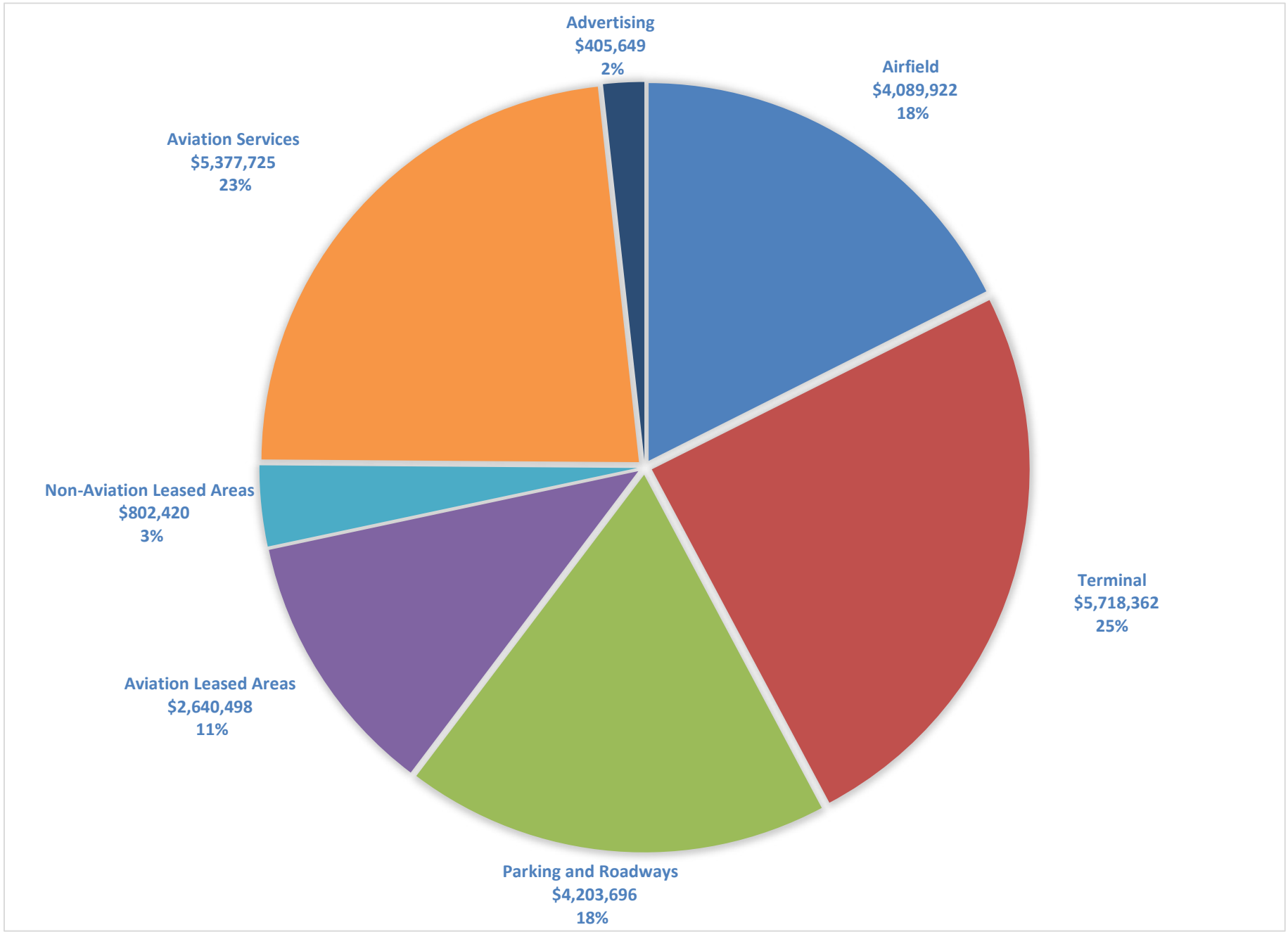
* Excludes Tenant Escrow and CFC Reserve Funds

Lehigh-Northampton Airport Authority
Month Ended June 30, 2026
2025 vs Budget vs 2026



	LVIA Revenue	LVIA Expenses	LNAA Total Income - All operations including Queen City, Braden Airpark Income etc.
2025	$20,562,620	$12,850,256	$4,076,311
Budget	$18,433,563	$13,833,831	$(93,458)
2026	$19,739,869	$13,638,530	$2,114,303

LVIA YEAR-TO-DATE REVENUE BY TYPE



Lehigh Northampton Airport Authority
Balance Sheet - Combined Funds
For the Month Ending June 30, 2026

ASSETS		LIABILITIES & FUND EQUITY	
CURRENT ASSETS:		CURRENT LIABILITIES:	
Cash	29,699,742	Accounts Payable	6,066,442
Accounts Receivable	2,376,570	Accrued Benefits Payable	1,248,271
Capital Grants Receivable	971,147	Accrued Deposits & Credits	891,336
Inventory	47,172	Unearned Revenue - Current Portion	192,091
Investments:		Capital Leases-Current Portion	578,084
O&M and R&R Reserves	5,264,000		
Other	2,208,027	Total Current Liabilities	8,976,224
Total Current Assets	40,566,658		
		LONG TERM LIABILITIES:	
RESTRICTED ASSETS:		Contract Retainage	1,760,831
Investment		Unearned Revenue - Long Term	160,928
Bond Fund	2,493,007	Capital Leases-Long Term	856,280
PFC and Other	189,852	Bonds Payable	42,030,000
		Net Pension Liability	(346,640)
Total Restricted Assets	2,682,859	GASB 87 - Lease Liability	3,653
		GASB 96 - Lease Liability	532,342
LONG TERM ASSETS:		Total Long Term Liabilities	44,997,394
Land	51,416,955		
Land Improvements	244,649,472	DEFERRED INFLOW OF RESOURCES:	
Buildings	162,431,152	GASB 87 - Deferred Inflow of Resources	24,731,955
Equipment and Vehicles	35,583,116	Pension Related	1,519,727
Furniture and Fixtures	6,445,749	Total Deferred Inflow Of Resources:	26,251,682
Intangibles	2,795,991		
Other Long Term Assets	981,532	TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	80,225,300
	504,303,967		
Less: Accumulated Depreciation	216,330,923		
	287,973,044	FUND EQUITY:	
Construction In Progress	41,709,334	CAPITAL GRANTS & CONTRIBUTIONS:	
		Federal Government	307,149,360
Total Long Term Assets	329,682,378	State Government	59,479,720
		County Government	6,014,423
GASB 87 ASSETS		Contributed Capital	689,321
GASB 87 - Right of Use Assets - Leases	4,174	PFC Equity	47,897,814
GASB 87 - Lease Receivable	26,327,457		421,230,638
GASB 96 - Right of Use Assets - Leases	807,376	Less: Accumulated Depreciation	125,507,866
		Total Capital Grants & Contributions	295,722,772
DEFERRED OUTFLOW OF RESOURCES:			
Pension Related	942,999	RETAINED EARNINGS	25,065,829
Total Deferred Outflow Of Resources:	942,999		
		TOTAL FUND EQUITY	320,788,601
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	401,013,901	TOTAL LIABILITIES AND FUND EQUITY	401,013,901

Lehigh Northampton Airport Authority
Statement of Income - All Sites: LVIA, Queen City, Braden Airports
For the Month Ending June 30, 2026

For the month of June									Year to Date							
2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %		2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %
							LVIA OPERATING REVENUES:							
$ 630,367	$ 701,733	$ 722,833	$ 21,100	$ 92,466	3.0%	14.7%	Airfield	$ 3,636,140	$ 4,112,667	$ 4,089,922	$ (22,745)	$ 453,782	(0.6%)	12.5%
914,539	1,002,866	1,004,701	1,835	90,162	0.2%	9.9%	Terminal	5,163,853	5,697,093	5,718,362	21,269	554,509	0.4%	10.7%
651,042	578,023	704,549	126,526	53,507	21.9%	8.2%	Parking and Roadways	4,045,102	3,828,909	4,203,696	374,787	158,594	9.8%	3.9%
405,405	416,216	439,239	23,023	33,834	5.5%	8.3%	Aviation Leased Areas	2,404,000	2,501,440	2,640,498	139,058	236,498	5.6%	9.8%
73,442	96,637	92,777	(3,860)	19,335	(4.0%)	26.3%	Non-Aviation Leased Areas	606,344	738,847	802,420	63,573	196,076	8.6%	32.3%
824,319	743,977	912,465	168,488	88,146	22.6%	10.7%	Aviation Services	5,234,771	4,706,584	5,377,725	671,141	142,954	14.3%	2.7%
65,971	69,000	69,092	92	3,121	0.1%	4.7%	Advertising	426,417	414,000	405,649	(8,351)	(20,768)	(2.0%)	(4.9%)
0	0	0	0	0	0.0%	0.0%	Cares Act Reimbursements	2,419,085	0	0	0	(2,419,085)	0.0%	(100.0%)
$ 3,565,085	**$ 3,608,452**	**$ 3,945,656**	**$ 337,204**	**$ 380,571**	**9.3%**	**10.7%**	**Total Revenues**	**$ 23,935,712**	**$ 21,999,540**	**$ 23,238,272**	**$ 1,238,732**	**$ (697,440)**	**5.6%**	**(2.9%)**
565,972	535,343	618,712	83,369	52,740	15.6%	9.3%	COST OF SALES	3,373,092	3,565,977	3,498,403	(67,574)	125,311	(1.9%)	3.7%
$ 2,999,113	**$ 3,073,109**	**$ 3,326,944**	**$ 253,835**	**$ 327,831**	**8.3%**	**10.9%**	**Net Revenue**	**$ 20,562,620**	**$ 18,433,563**	**$ 19,739,869**	**$ 1,306,306**	**$ (822,751)**	**7.1%**	**(4.0%)**
							LVIA OPERATING EXPENSES:							
474,818	537,350	502,039	(35,311)	27,221	(6.6%)	5.7%	Airfield	3,121,089	3,428,140	3,138,737	(289,403)	17,648	(8.4%)	0.6%
728,325	802,782	844,212	41,430	115,887	5.2%	15.9%	Terminal	4,359,411	4,683,993	4,670,976	(13,017)	311,565	(0.3%)	7.1%
119,119	119,807	137,678	17,871	18,559	14.9%	15.6%	Parking and Roadways	801,251	792,504	801,259	8,755	8	1.1%	0.0%
53,329	54,163	53,024	(1,139)	(305)	(2.1%)	(0.6%)	Aviation Leased Areas	411,531	451,963	445,247	(6,716)	33,716	(1.5%)	8.2%
17,550	9,487	17,374	7,887	(176)	83.1%	(1.0%)	Non-Aviation Leased Areas	127,890	116,266	184,985	68,719	57,095	59.1%	44.6%
253,918	230,526	245,613	15,087	(8,305)	6.5%	(3.3%)	Aviation Services	1,615,591	1,479,208	1,479,856	648	(135,735)	0.0%	(8.4%)
11,402	16,271	9,807	(6,464)	(1,595)	(39.7%)	(14.0%)	Advertising	67,266	91,967	72,153	(19,814)	4,887	(21.5%)	7.3%
392,986	441,378	476,826	35,448	83,840	8.0%	21.3%	Administration	2,346,227	2,789,790	2,845,317	55,527	499,090	2.0%	21.3%
$ 2,051,447	**$ 2,211,764**	**$ 2,286,573**	**$ 74,809**	**$ 235,126**	**3.4%**	**11.5%**	**Total Expenses**	**$ 12,850,256**	**$ 13,833,831**	**$ 13,638,530**	**$ (195,301)**	**$ 788,274**	**(1.4%)**	**6.1%**
$ 947,666	**$ 861,345**	**$ 1,040,371**	**$ 179,026**	**$ 92,705**	**20.8%**	**9.8%**	**LVIA Income (Loss) From Operations**	**$ 7,712,364**	**$ 4,599,732**	**$ 6,101,339**	**$ 1,501,607**	**$ (1,611,025)**	**32.6%**	**(20.9%)**
							OTHER AIRPORTS							
(27,838)	(59,791)	(25,002)	34,789	2,836	(58.2%)	(10.2%)	Queen City Income (Loss)	(301,629)	(353,808)	(267,655)	86,153	33,974	(24.4%)	(11.3%)
(10,123)	(7,519)	(7,064)	455	3,059	(6.1%)	(30.2%)	Braden Airpark Income (Loss)	(65,999)	(47,247)	(37,668)	9,579	28,331	(20.3%)	(42.9%)
(2,416)	(6,575)	(5,725)	850	(3,309)	(12.9%)	137.0%	Events (Loss)	(16,022)	(17,950)	(9,966)	7,984	6,056	(44.5%)	(37.8%)
$ (40,377)	**$ (73,885)**	**$ (37,791)**	**$ 36,094**	**$ 2,586**	**(48.9%)**	**(6.4%)**	**Other Airports Inc (Loss) From Operations**	**$ (383,650)**	**$ (419,005)**	**$ (315,289)**	**$ 103,716**	**$ 68,361**	**(24.8%)**	**(17.8%)**
$ 907,289	**$ 787,460**	**$ 1,002,580**	**$ 215,120**	**$ 95,291**	**27.3%**	**10.5%**	**All Airports Inc (Loss) From Operations**	**$ 7,328,714**	**$ 4,180,727**	**$ 5,786,050**	**$ 1,605,323**	**$ (1,542,664)**	**38.4%**	**(21.0%)**
							NON OPERATING INCOME (EXPENSE):							
100,188	50,000	105,088	55,088	4,900	110.2%	4.9%	Net Interest	661,927	300,000	579,747	279,747	(82,180)	93.2%	(12.4%)
4,015	800	9,571	8,771	5,556	1096.4%	138.4%	Miscellaneous	75,547	4,800	20,592	15,792	(54,955)	329.0%	(72.7%)
$ 104,203	**$ 50,800**	**$ 114,659**	**$ 63,859**	**$ 10,456**	**125.7%**	**10.0%**	**Total Non Operating Income (Expense)**	**$ 737,474**	**$ 304,800**	**$ 600,339**	**$ 295,539**	**$ (137,135)**	**97.0%**	**(18.6%)**
$ 1,011,492	**$ 838,260**	**$ 1,117,239**	**$ 278,979**	**$ 105,747**	**33.3%**	**10.5%**	**Net Income (Loss) Before Depreciation**	**$ 8,066,188**	**$ 4,485,527**	**$ 6,386,389**	**$ 1,900,862**	**$ (1,679,799)**	**42.4%**	**(20.8%)**
670,349	761,560	690,440	(71,120)	20,091	(9.3%)	3.0%	Depreciation (Net of Grants)	3,989,877	4,578,985	4,272,086	(306,899)	282,209	(6.7%)	7.1%
$ 341,143	**$ 76,700**	**$ 426,799**	**$ 350,099**	**$ 85,656**	**456.5%**	**25.1%**	**LNAA Net Income (Loss)**	**$ 4,076,311**	**$ (93,458)**	**$ 2,114,303**	**$ 2,207,761**	**$ (1,962,008)**	**(2362.3%)**	**(48.1%)**

Lehigh Northampton Airport Authority
Statement of Operating Revenues
For the Month Ending June 30, 2026

For the month of June									Year to Date							
2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %		2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %
							OPERATING REVENUES:							
							Airfield:							
$ 539,137	$ 610,032	$ 633,379	$ 23,347	$ 94,242	3.83%	17.48%	Landing Fees	$ 3,088,568	$ 3,570,295	$ 3,561,775	$ (8,520)	$ 473,207	-0.24%	15.32%
91,230	91,701	89,454	(2,247)	(1,776)	-2.45%	-1.95%	Apron Parking Fees	547,572	542,372	528,146	(14,226)	(19,426)	-2.62%	-3.55%
$ 630,367	**$ 701,733**	**$ 722,833**	**$ 21,100**	**$ 92,466**	**3.01%**	**14.67%**	**Total Airfield Fees**	**$ 3,636,140**	**$ 4,112,667**	**$ 4,089,921**	**$ (22,746)**	**$ 453,781**	**-0.55%**	**12.48%**
							Terminal:							
$ 592,520	$ 685,750	$ 613,689	$ (72,061)	$ 21,169	-10.51%	3.57%	Rent - Airlines	$ 3,500,214	$ 4,054,101	$ 3,851,945	$ (202,156)	$ 351,731	-4.99%	10.05%
74,003	73,962	82,788	8,826	8,785	11.93%	11.87%	Rent - Concession & Other	434,339	435,911	491,725	55,814	57,386	12.80%	13.21%
204,074	180,460	249,827	69,367	45,753	38.44%	22.42%	Concession Fee - Rental Cars	909,962	857,845	993,573	135,728	83,611	15.82%	9.19%
63,841	57,092	51,589	(5,503)	(12,252)	-9.64%	-19.19%	Concession Fee - Restaurant/Newsstand	316,294	316,074	349,282	33,208	32,988	10.51%	10.43%
(23,084)	2,852	3,774	922	26,858	32.33%	-116.35%	Concession Fee - Other	(15,729)	16,661	14,259	(2,402)	29,988	-14.42%	-190.65%
3,186	2,750	3,034	284	(152)	10.33%	-4.77%	Utility Fees & Other	18,773	16,500	17,580	1,080	(1,193)	6.55%	-6.35%
$ 914,540	**$ 1,002,866**	**$ 1,004,701**	**$ 1,835**	**$ 90,161**	**0.18%**	**9.86%**	**Total Terminal Rents**	**$ 5,163,853**	**$ 5,697,092**	**$ 5,718,364**	**$ 21,272**	**$ 554,511**	**0.37%**	**10.74%**
$ 651,042	**$ 578,023**	**$ 704,549**	**$ 126,526**	**$ 53,507**	**21.89%**	**8.22%**	**Parking and Roadways**	**$ 4,045,102**	**$ 3,828,909**	**$ 4,203,696**	**$ 374,787**	**$ 158,594**	**9.79%**	**3.92%**
							Aviation Leased Areas:							
$ 6,122	$ 6,122	$ 6,324	$ 202	$ 202	3.30%	3.30%	Hangar No. 1 Rent	$ 36,732	$ 36,732	$ 37,944	$ 1,212	$ 1,212	3.30%	3.30%
3,421	6,011	5,263	(748)	1,842	-12.44%	53.84%	Hangar No. 2 Rent	20,530	35,901	31,340	(4,561)	10,810	-12.70%	52.65%
43,920	44,798	45,325	527	1,405	1.18%	3.20%	Hangar No. 3 Rent	224,577	267,032	271,953	4,921	47,376	1.84%	21.10%
2,363	2,410	2,437	27	74	1.12%	3.13%	Hangar No. 5 Rent	14,099	14,413	14,548	135	449	0.94%	3.18%
33,021	37,934	41,435	3,501	8,414	9.23%	25.48%	Hangar No. 7 Rent	201,896	227,599	248,389	20,790	46,493	9.13%	23.03%
26,415	28,601	31,584	2,983	5,169	10.43%	19.57%	Hangar No. 8 Rent	156,901	171,198	189,168	17,970	32,267	10.50%	20.57%
80,355	81,962	83,489	1,527	3,134	1.86%	3.90%	Hangar No. 9 Rent	474,431	486,951	491,534	4,583	17,103	0.94%	3.60%
57,037	57,267	58,753	1,486	1,716	2.59%	3.01%	Hangar No. 10 Rent	340,383	342,820	350,631	7,811	10,248	2.28%	3.01%
82,574	82,574	85,723	3,149	3,149	3.81%	3.81%	Hangar No. 11 Rent	493,674	495,444	508,879	13,435	15,205	2.71%	3.08%
20,705	21,410	21,970	560	1,265	2.62%	6.11%	T-Hangars	126,582	128,460	131,820	3,360	5,238	2.62%	4.14%
44,906	43,377	53,735	10,358	8,829	23.88%	19.66%	Air Cargo Building & Land Rents	287,961	272,390	327,008	54,618	39,047	20.05%	13.56%
4,566	3,750	3,200	(550)	(1,366)	-14.67%	-29.92%	Ramp, Gatecard and Other Income	26,234	22,500	37,284	14,784	11,050	65.71%	42.12%
$ 405,405	**$ 416,216**	**$ 439,238**	**$ 23,022**	**$ 33,833**	**5.53%**	**8.35%**	**Total Aviation Leased Areas**	**$ 2,404,000**	**$ 2,501,440**	**$ 2,640,498**	**$ 139,058**	**$ 236,498**	**5.56%**	**9.84%**
							Non-Aviation Leased Areas:							
$ 26,180	$ 48,816	$ 44,686	$ (4,130)	$ 18,506	-8.46%	70.69%	Building Rents	$ 209,495	$ 342,309	$ 402,790	$ 60,481	$193,295	17.67%	92.27%
47,261	47,821	48,091	270	830	0.56%	1.76%	Land Rents	396,849	396,538	399,630	3,092	2,781	0.78%	0.70%
$ 73,441	**$ 96,637**	**$ 92,777**	**$ (3,860)**	**$ 19,336**	**-3.99%**	**26.33%**	**Total Rents**	**$ 606,344**	**$ 738,847**	**$ 802,420**	**$ 63,573**	**$ 196,076**	**8.60%**	**32.34%**
							Aviation Services:							
$ 514,587	$ 503,664	$ 590,554	$ 86,890	$ 75,967	17.25%	14.76%	Gross Fuel Sales	$ 2,878,809	$ 2,858,567	$ 3,039,209	$ 180,642	$160,400	6.32%	5.57%
36,110	35,000	41,074	6,074	4,964	17.35%	13.75%	Landing Fees	164,150	159,000	196,662	37,662	32,512	23.69%	19.81%
31,786	22,000	26,557	4,557	(5,229)	20.71%	-16.45%	Hangar & Ramp Rentals	140,385	123,300	156,122	32,822	15,737	26.62%	11.21%
209,585	171,053	248,691	77,638	39,106	45.39%	18.66%	Ground Handling	1,861,615	1,492,707	1,963,958	471,251	102,343	31.57%	5.50%
32,251	12,260	5,589	(6,671)	(26,662)	-54.41%	-82.67%	Miscellaneous Income	189,812	73,010	21,775	(51,235)	(168,037)	-70.18%	-88.53%
$ 824,319	**$ 743,977**	**$ 912,465**	**$ 168,488**	**$ 88,146**	**22.65%**	**10.69%**	**Total Aviation Services**	**$ 5,234,771**	**$ 4,706,584**	**$ 5,377,726**	**$ 671,142**	**$ 142,955**	**14.26%**	**2.73%**
$ 65,971	**$ 69,000**	**$ 69,092**	**$ 92**	**$ 3,121**	**0.13%**	**5%**	**Advertising**	**$ 426,417**	**$ 414,000**	**$ 405,649**	**$ (8,351)**	**$ (20,768)**	**-2.02%**	**-4.87%**
$ 3,565,085	**$ 3,608,452**	**$ 3,945,655**	**$ 337,203**	**$ 380,570**	**9.34%**	**10.67%**	**Total Operating Revenue**	**$ 21,516,627**	**$ 21,999,539**	**$ 23,238,274**	**$ 1,238,735**	**$ 1,721,647**	**5.63%**	**8.00%**
565,972	535,343	618,712	83,369	52,740	15.57%	9.32%	Cost of Sales	3,373,092	3,565,977	3,498,403	(67,574)	125,311	-1.89%	3.72%
$ 2,999,113	**$ 3,073,109**	**$ 3,326,943**	**$ 253,834**	**$ 327,830**	**8.26%**	**10.93%**	**Net Operating Revenue**	**$ 18,143,535**	**$ 18,433,562**	**$ 19,739,871**	**$ 1,306,309**	**$ 1,596,336**	**7.09%**	**8.80%**

Lehigh Northampton Airport Authority
Statement of Operating Expenses - LVIA
For the Month Ending June 30, 2026

For the month of June								Year to Date							
2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %		2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %
							OPERATING EXPENSES:							
$ 854,211	$ 858,493	$ 924,534	$ 66,041	$ 70,323	8%	8%	Salaries and Wages	$ 5,013,627	$ 5,433,936	$ 5,297,826	$ (136,110)	$ 284,199	-3%	6%
63,470	65,516	68,128	2,612	4,658	4%	7%	Payroll Taxes	372,701	414,627	391,003	(23,624)	18,302	-6%	5%
391,580	363,251	353,380	(9,871)	(38,200)	-3%	-10%	Employee Benefits	1,912,457	2,215,332	2,024,744	(190,588)	112,287	-9%	6%
1,309,261	1,287,260	1,346,042	58,782	36,781	5%	3%	Subtotal	7,298,785	8,063,895	7,713,573	(350,322)	414,788	-4%	6%
26,603	86,697	56,594	(30,103)	29,991	-35%	113%	Professional Services	171,572	421,809	368,486	(53,323)	196,914	-13%	115%
14,917	25,858	41,768	15,910	26,851	62%	180%	Legal Services	161,047	149,150	211,274	62,124	50,227	42%	31%
1,870	3,250	27,234	23,984	25,364	738%	1356%	Audit and Financial Services	57,051	71,900	138,562	66,662	81,511	93%	143%
4,990	7,350	(916)	(8,266)	(5,906)	-112%	-118%	Public Relations	30,628	49,550	29,172	(20,378)	(1,456)	-41%	-5%
115,235	174,279	119,713	(54,566)	4,478	-31%	4%	Contract Services	1,332,453	654,442	877,140	222,698	(455,313)	34%	-34%
34,827	42,992	29,040	(13,952)	(5,787)	-32%	-17%	Advertising Expense	180,481	251,550	171,776	(79,774)	(8,705)	-32%	-5%
1,065	6,000	1,846	(4,154)	781	-69%	73%	Recruiting Expense	8,059	21,000	8,141	(12,859)	82	-61%	1%
208	1,225	0	(1,225)	(208)	-100%	-100%	Printing	761	4,325	1,204	(3,121)	443	-72%	58%
1,036	1,300	26	(1,274)	(1,010)	-98%	-97%	Postage	1,504	2,775	457	(2,318)	(1,047)	-84%	-70%
98,628	127,646	123,870	(3,776)	25,242	-3%	26%	Dues and Subscriptions	634,832	785,493	743,282	(42,211)	108,450	-5%	17%
(5,678)	2,445	469	(1,976)	6,147	-81%	-108%	Office Supplies	8,319	11,970	6,069	(5,901)	(2,250)	-49%	-27%
8,558	9,815	5,792	(4,023)	(2,766)	-41%	-32%	Telephone	48,388	58,890	39,035	(19,855)	(9,353)	-34%	-19%
4,945	13,028	235	(12,793)	(4,710)	-98%	-95%	Training and Seminars	32,023	56,723	33,140	(23,583)	1,117	-42%	3%
4,452	14,887	1,855	(13,032)	(2,597)	-88%	-58%	Business and Travel Related	36,409	64,886	47,464	(17,422)	11,055	-27%	30%
9,853	3,305	1,695	(1,610)	(8,158)	-49%	-83%	Hospitality	19,558	20,546	18,326	(2,220)	(1,232)	-11%	-6%
25,443	5,942	5,596	(346)	(19,847)	-6%	-78%	Equipment Rental	228,680	124,703	103,018	(21,685)	(125,662)	-17%	-55%
42,859	47,429	71,705	24,276	28,846	51%	67%	Materials & Supplies	515,423	545,075	459,215	(85,860)	(56,208)	-16%	-11%
113,554	86,967	179,238	92,271	65,684	106%	58%	Maintenance Repairs	428,801	604,550	755,739	151,189	326,938	25%	76%
13,354	17,000	18,215	1,215	4,861	7%	36%	Heating Gas and Oil	262,285	299,500	299,350	(150)	37,065	0%	14%
76,006	86,450	84,429	(2,021)	8,423	-2%	11%	Electricity	469,065	526,450	519,650	(6,800)	50,585	-1%	11%
5,522	9,225	7,296	(1,929)	1,774	-21%	32%	Water	52,218	82,000	59,263	(22,737)	7,045	-28%	13%
11,835	12,234	13,285	1,051	1,450	9%	12%	Refuse Collection	52,812	61,404	72,382	10,978	19,570	18%	37%
7,658	8,622	3,052	(5,570)	(4,606)	-65%	-60%	Uniforms	38,870	43,730	23,858	(19,872)	(15,012)	-45%	-39%
63,225	77,930	73,305	(4,625)	10,080	-6%	16%	Insurance	380,184	467,580	441,202	(26,378)	61,018	-6%	16%
(162)	(165)	(171)	(6)	(9)	4%	6%	Real Estate Taxes	22,269	24,175	19,407	(4,768)	(2,862)	-20%	-13%
60,913	55,040	66,102	11,062	5,189	20%	9%	Payment in Lieu of Taxes	380,500	367,349	394,236	26,887	13,736	7%	4%
17,457	20,112	27,406	7,294	9,949	36%	57%	Credit Card Fees	123,635	131,805	149,636	17,831	26,001	14%	21%
2,781	753	4,582	3,829	1,801	508%	65%	Miscellaneous	8,684	9,565	71,704	62,139	63,020	650%	726%
$ 2,071,215	**$ 2,234,876**	**$ 2,309,303**	**$ 74,427**	**$ 238,088**	**3%**	**11%**	**Total Operating Expenses**	**$ 12,985,296**	**$ 13,976,790**	**$ 13,775,761**	**$ (201,029)**	**$ 790,465**	**-1%**	**6%**
(19,065)	(22,392)	(21,953)	439	(2,888)	-2%	15%	Allocated to QC	(130,254)	(138,518)	(132,556)	5,962	(2,302)	-4%	2%
(701)	(718)	(774)	(56)	(73)	8%	10%	Allocated to Braden	(4,789)	(4,440)	(4,673)	(233)	116	5%	-2%
$ 2,051,449	**$ 2,211,766**	**$ 2,286,576**	**$ 74,810**	**$ 235,127**	**3%**	**11%**	**Total Operating Expenses after Allocation**	**$ 12,850,253**	**$ 13,833,832**	**$ 13,638,532**	**$ (195,300)**	**$ 788,279**	**-1%**	**6%**

Lehigh Northampton Airport Authority
Statement of Income - Queen City Airport
For the Month Ending June 30, 2026

For the month of June								Year to Date							
2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %		2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %	
							Revenue:								
$ 50,668	$ 50,151	$ 56,931	$ 6,780	$ 6,263	14%	12%	Hangar & Ramp Rentals	$ 303,595	$ 303,079	$ 339,494	$ 36,415	$ 35,899	12%	12%	
38,784	40,000	44,703	4,703	5,919	12%	15%	Fuel Sales-FBO	201,095	200,500	183,079	(17,421)	(18,016)	-9%	-9%	
12,663	11,655	44,305	32,650	31,642	280%	250%	Into Plane Fees-FBO	64,814	61,555	81,745	20,190	16,931	33%	26%	
4	0	0	0	(4)	0%	-100%	Pilot Supplies Sales	52	0	23	23	(29)	0%	-56%	
425	496	425	(71)	0	-14%	0%	Miscellaneous Income	3,715	2,974	3,550	576	(165)	19%	-4%	
$ 102,544	**$ 102,302**	**$ 146,364**	**$ 44,062**	**$ 43,820**	**43%**	**43%**	**Total Revenue**	**$ 573,271**	**$ 568,108**	**$ 607,891**	**$ 39,783**	**$ 34,620**	**7%**	**6%**	
							Cost of Sales:								
$ 36,213	$ 35,750	$ 55,334	$ 19,584	$ 19,121	55%	53%	Fuel Cost	$ 186,469	$ 185,725	$ 190,949	$ 5,224	$ 4,480	3%	2%	
59,683	53,766	51,027	(2,739)	(8,656)	-5%	-15%	Labor costs	335,140	339,298	320,117	(19,181)	(15,023)	-6%	-4%	
$ 95,896	**$ 89,516**	**$ 106,361**	**$ 16,845**	**$ 10,465**	**19%**	**11%**	**Total Cost of Sales**	**$ 521,609**	**$ 525,023**	**$ 511,066**	**$ (13,957)**	**$ (10,543)**	**-3%**	**-2%**	
$ 6,648	**$ 12,786**	**$ 40,003**	**$ 27,217**	**33,355**	**213%**	**502%**	**Net Operating Revenue**	**$ 51,662**	**$ 43,085**	**$ 96,825**	**$ 53,740**	**45,163**	**125%**	**87%**	
							Operating Expenses:								
$ 270	$ 1,922	$ 880	$ (1,042)	$ 610	-54%	226%	Salaries & Wages	$ 12,094	$ 11,660	$ 9,893	$ (1,767)	$ (2,201)	-15%	-18%	
21	143	67	(76)	46	-53%	219%	Payroll Taxes	817	867	757	(110)	(60)	-13%	-7%	
877	959	1,637	678	760	71%	87%	Employee Benefits	4,979	5,786	9,041	3,255	4,062	56%	82%	
1,168	3,024	2,584	(440)	1,416	-15%	121%	Subtotal	17,890	18,313	19,691	1,378	1,801	8%	10%	
0	0	0	0	0	0%	0%	Professional Fee	0	0	0	0	0	0%	0%	
(1,500)	2,917	(2,353)	(5,270)	(853)	-181%	57%	Legal Fees	11,127	17,500	1,603	(15,897)	(9,524)	-91%	-86%	
0	0	0	0	0	0%	0%	Public Relations	0	0	0	0	0	0%	0%	
1,253	29,158	29,098	(60)	27,845	0%	2222%	Contract Services	15,341	35,263	42,068	6,805	26,727	19%	174%	
0	0	0	0	0	0%	0%	Advertising Expense	0	0	0	0	0	0%	0%	
0	25	0	(25)	0	-100%	0%	Printing	0	50	0	(50)	0	-100%	0%	
0	0	0	0	0	0%	0%	Postage & Shipping	0	0	0	0	0	0%	0%	
0	0	436	436	436	0%	0%	Dues & Subscriptions	736	1,850	906	(944)	170	-51%	23%	
0	67	0	(67)	0	-100%	0%	Office Expenses	94	400	355	(45)	261	-11%	278%	
251	250	0	(250)	(251)	-100%	-100%	Telephone Expense	1,458	1,500	1,418	(82)	(40)	-5%	-3%	
0	125	0	(125)	0	-100%	0%	Training & Seminars	0	750	2,500	1,750	2,500	233%	0%	
0	0	0	0	0	0%	0%	Travel & Business Expenses	0	1,500	0	(1,500)	0	-100%	0%	
0	0	0	0	0	0%	0%	Hospitality	0	0	0	0	0	0%	0%	
1,761	1,350	88	(1,262)	(1,673)	-93%	-95%	Equipment Rental	6,545	8,100	532	(7,568)	(6,013)	-93%	-92%	
1,419	2,200	837	(1,363)	(582)	-62%	-41%	Materials & Supplies	13,818	19,200	42,026	22,826	28,208	119%	204%	
3,962	7,008	8,403	1,395	4,441	20%	112%	Maintenance & Repairs	49,048	48,550	17,622	(30,928)	(31,426)	-64%	-64%	
620	800	59	(741)	(561)	-93%	-90%	Utilities-Heat	11,318	13,600	8,918	(4,682)	(2,400)	-34%	-21%	
2,077	2,300	2,120	(180)	43	-8%	2%	Utilities-Light & Power	15,484	17,000	16,029	(971)	545	-6%	4%	
349	540	489	(51)	140	-9%	40%	Utilities-Water	690	1,080	867	(213)	177	-20%	26%	
394	420	563	143	169	34%	43%	Refuse Services	2,555	2,520	3,013	493	458	20%	18%	
0	0	0	0	0	0%	0%	Uniform Purchase & Expense	0	0	0	0	0	0%	0%	
0	0	0	0	0	0%	0%	Real Estate Taxes	71,200	71,200	71,200	0	0	0%	0%	
0	0	729	729	729	0%	0%	Credit Card Fees	0	0	3,176	3,176	3,176	0%	0%	
3,668	0	0	0	(3,668)	0%	-100%	Miscellaneous Expenses	5,732	0	0	0	(5,732)	0%	-100%	
19,065	22,392	21,953	(439)	2,888	-2%	15%	Allocated	130,254	138,518	132,556	(5,962)	2,302	-4%	2%	
34,487	72,576	65,006	(7,570)	30,519	-10%	88%	Total Operating Expenses	353,290	396,894	364,480	(32,414)	11,190	-8%	3%	
$ (27,839)	**$ (59,790)**	**$ (25,003)**	**$ 34,787**	**$ 2,836**	**-58%**	**-10%**	**Net Income (Loss) from Operations**	**$ (301,628)**	**$ (353,809)**	**$ (267,655)**	**$ 86,154**	**$ 33,973**	**-24%**	**-11%**	
							NON-OPERATING COSTS:								
14,744	12,605	13,183	578	(1,561)	5%	-11%	Depreciation	82,040	75,913	79,377	3,464	(2,663)	5%	-3%	
14,744	**12,605**	**13,183**	**578**	**(1,561)**	**5%**	**-11%**	**Total Non-Operating Costs**	**82,040**	**75,913**	**79,377**	**3,464**	**(2,663)**	**5%**	**-3%**	
$ (42,583)	**$ (72,395)**	**$ (38,186)**	**$ 34,209**	**$ 4,397**	**-47%**	**-10%**	**Net Income after depreciation**	**$ (383,668)**	**$ (429,722)**	**$ (347,032)**	**$ 82,690**	**$ 36,636**	**-19%**	**-10%**	

Lehigh Northampton Airport Authority
Statement of Income - Braden Airpark
For the Month Ending June 30, 2026

For the month of June								Year to Date							
2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %		2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %	
							Revenue:								
$ 11,063	$ 11,825	$ 11,695	$ (130)	$632	-1%	6%	Hangar & Ramp Rentals	$ 55,697	$ 70,950	$ 69,432	$ (1,518)	$13,735	-2%	25%	
3,081	3,000	6,973	3,973	3,892	132%	126%	Fuel Sales-FBO	15,135	14,200	25,297	11,097	10,162	78%	67%	
0	0	0	0	0	0%	0%	Miscellaneous Income	476	0	315	315	(161)	0%	-34%	
$ 14,144	**$ 14,825**	**$ 18,668**	**$ 3,843**	**4,524**	**26%**	**32%**	**Total Revenue**	**$ 71,308**	**$ 85,150**	**$ 95,044**	**$ 9,894**	**23,736**	**12%**	**33%**	
							Cost of Sales:								
2,329	2,625	4,685	2,060	2,356	78%	101%	Fuel Cost	11,726	12,865	19,371	6,506	7,645	51%	65%	
2,022	2,292	2,334	42	312	2%	15%	Labor costs	12,614	14,371	13,580	(791)	966	-6%	8%	
$ 4,351	**$ 4,917**	**$ 7,019**	**$ 2,102**	**2,668**	**43%**	**61%**	**Total Cost of Sales**	**$ 24,340**	**$ 27,236**	**$ 32,951**	**$ 5,715**	**8,611**	**21%**	**35%**	
$ 9,793	**$ 9,908**	**$ 11,649**	**$ 1,741**	**1,856**	**18%**	**19%**	**Net Operating Revenue**	**$ 46,968**	**$ 57,914**	**$ 62,093**	**$ 4,179**	**15,125**	**7%**	**32%**	
							Operating Expenses:								
1,765	1,015	2,081	1,066	316	105%	18%	Salaries & Wages	11,155	6,160	4,912	(1,248)	(6,243)	-20%	-56%	
135	76	159	83	24	109%	18%	Payroll Taxes	729	458	376	(82)	(353)	-18%	-48%	
217	507	473	(34)	256	-7%	118%	Employee Benefits	1,116	3,056	2,580	(476)	1,464	-16%	131%	
2,117	1,598	2,713	1,115	596	70%	28%	Subtotal	13,000	9,674	7,868	(1,806)	(5,132)	-19%	-39%	
8,000	8,000	8,000	0	0	0%	0%	Professional Fee	48,000	48,000	48,000	0	0	0%	0%	
1,500	250	0	(250)	(1,500)	-100%	-100%	Legal Fees	3,736	1,500	440	(1,060)	(3,296)	-71%	-88%	
614	1,989	1,912	(77)	1,298	-4%	211%	Contract Services	3,205	6,057	5,345	(712)	2,140	-12%	67%	
0	0	0	0	0	0%	0%	Advertising Expense	0	0	0	0	0	0%	0%	
0	0	0	0	0	0%	0%	Postage & Shipping	0	0	0	0	0	0%	0%	
0	0	0	0	0	0%	0%	Dues & Subscriptions	285	450	285	(165)	0	-37%	0%	
0	0	0	0	0	0%	0%	Office Expenses	0	0	0	0	0	0%	0%	
303	325	310	(15)	7	-5%	2%	Telephone Expense	1,819	1,950	1,860	(90)	41	-5%	2%	
0	0	0	0	0	0%	0%	Travel & Business Expenses	0	0	0	0	0	0%	0%	
0	0	0	0	0	0%	0%	Training & Seminars	0	0	0	0	0	0%	0%	
0	0	0	0	0	0%	0%	Hospitality	0	0	0	0	0	0%	0%	
183	365	1,771	1,406	1,588	385%	868%	Equipment Rental	1,041	2,190	2,346	156	1,305	7%	125%	
182	833	0	(833)	(182)	-100%	-100%	Materials & Supplies	6,515	5,000	6,665	1,665	150	33%	2%	
5,040	1,750	1,671	(79)	(3,369)	-5%	-67%	Maintenance & Repairs	12,767	5,500	4,416	(1,084)	(8,351)	-20%	-65%	
46	100	0	(100)	(46)	-100%	-100%	Utilities-Heat	7,574	8,600	6,206	(2,394)	(1,368)	-28%	-18%	
759	900	815	(85)	56	-9%	7%	Utilities-Light & Power	5,118	6,400	5,972	(428)	854	-7%	17%	
395	500	472	(28)	77	-6%	19%	Utilities-Water	1,458	1,800	1,539	(261)	81	-15%	6%	
75	100	148	48	73	48%	97%	Refuse Services	661	600	633	33	(28)	6%	-4%	
0	0	0	0	0	0%	0%	Uniform Purchase & Expense	0	0	0	0	0	0%	0%	
0	0	127	127	127	0%	0%	Credit Card Fees	0	0	514	514	514	0%	0%	
0	0	0	0	0	0%	0%	Miscellaneous Expenses	3,000	3,000	3,000	0	0	0%	0%	
701	718	774	56	73	8%	10%	Allocated	4,789	4,440	4,673	233	(116)	5%	-2%	
19,915	17,428	18,713	1,285	(1,202)	7%	-6%	Total Operating Expenses	112,968	105,161	99,762	(5,399)	(13,206)	-5%	-12%	
$ (10,122)	**$ (7,520)**	**$ (7,064)**	**$ 456**	**3,058**	**-6%**	**-30%**	**Net Income (Loss) from Operations**	**$ (66,000)**	**$ (47,247)**	**$ (37,669)**	**$ 9,578**	**28,331**	**-20%**	**-43%**	
							NON-OPERATING COSTS:								
7,407	7,495	7,494	(1)	87	0%	1%	Depreciation	44,442	44,970	44,967	(3)	525	0%	1%	
7,407	**7,495**	**7,494**	**(1)**	**87**	**0%**	**1%**	**Total Non-Operating Costs**	**44,442**	**44,970**	**44,967**	**(3)**	**525**	**0%**	**1%**	
$ (17,529)	**$ (15,015)**	**$ (14,558)**	**$ 457**	**2,971**	**-3%**	**-17%**	**Net Income after depreciation**	**$ (110,442)**	**$ (92,217)**	**$ (82,636)**	**$ 9,581**	**27,806**	**-10%**	**-25%**	

LEHIGH-NORTHAMPTON AIRPORT AUTHORITY
DISBURSEMENTS - JUNE 2026

Payee	Amount	Type of Payment
James D. Morrissey, Inc.	1,856,526.42	RUNWAY REHAB PROJECT
Aecom Technical Services	340,416.28	ENGINEERING SUPPORT
Pa Municipal Health Ins Coop	272,158.71	AIRPORT INSURANCE
Bronder Technical Services, Inc	247,640.13	BRADEN RUNWAY LIGHTING PROJECT
Airport Design Consultants, Inc	240,828.67	PARKING GARAGE / COMP PAVE /GENERAL ENGINEERING SUPPORT
Gaver Industries	223,779.98	COMP PAVING PROJECT
Ramp Business Corporation	116,306.13	CREDIT CARD PURCHASES
Ascent Aviation Group Inc	95,082.64	AIRPORT FUEL
Moser Roofing Solutions LLC	85,132.33	2026 CIP - BANK PROPERTY ROOF
Huntington Public Capital Corporation	84,142.00	LEASE PAYMENT
Mcfarland-Johnson Inc	83,894.61	BRADEN RUNWAY LIGHTING PROJECT
Radio Maintenance Inc	78,368.25	2026 CIP - POLICE RADIO UPGRADE PROJECT
Mission Square	61,545.78	EMPLOYEE 457 CONTRIBUTION
AIG Claims, Inc	55,408.26	INSURANCE CLAIM DEDUCTIBLES
Zenith	54,067.00	AIRPORT WORKERS COMP PAYMENTS
Catasauqua School District	48,636.28	PAYMENT IN LIEU OF TAXES
Arora Engineers, LLC	44,310.09	GENERAL ENGINEERING SUPPORT
Health Equity	40,438.15	EMPLOYEE HSA FUNDING
Air Products And Chemicals, Inc	37,787.89	ESCROW RETURN REISSUANCE
PPL Electric Utilities Corp	33,681.07	AIRPORT UTILITIES
Staxi Corporation	31,843.00	2026 CIP - WHEELCHAIRS
Lehigh Fuels LLC	24,827.51	AIRPORT FUEL
Beatty Contractors & Wreckers, LTD	21,750.00	PROPERTY DEMOLITION
Hanover Twp Pilot Tax	20,844.12	PAYMENT IN LIEU OF TAXES
BMO Harris Equipment Finance	18,982.37	EQUIPMENT LEASES
UGI Corporation	18,370.62	AIRPORT UTILITIES
Fulton Bank, N.A.	17,917.47	PARKING LOT CREDIT CARD FEES
ADB Safegate Americas LLC	17,573.76	AIRFIELD MAINTENANACE EXPENSE
Verto IT Solutions LLC	14,790.19	ANNUAL IT LICENSING
Hanover Township-Lehigh County	13,965.50	PAYMENT IN LIEU OF TAXES
Florio Perrucci Steinhardt Cappelli Tipton & Taylor, LLC	12,571.00	LEGAL SERVICES
Republic Services, Inc.	12,248.33	AIRPORT TRASH
Metropolitan Life Insurance Company	10,152.82	EMPLOYEE BENEFIT PAYMENT
NinjaOne, LLC	9,360.00	
Amazon.com	8,853.76	
K-Floors	8,100.00	
Spiritwings Aviation, LLC	8,000.00	
Fastsigns Easton	7,917.60	
City Of Bethlehem Water	6,726.31	
Aramsco, Inc	6,397.30	
Omega Protective Services	6,330.03	
American United Life Ins Co	6,024.78	
Adams Outdoor Advertising	5,880.00	
Netizen Corporation	5,705.01	
CBRE, Inc.	5,298.30	
Commonwealth of PA	5,128.98	
Hafer Petroleum Equipment Inc	4,994.75	
Cooper Electric Supply Co	4,987.41	
American Fence & Flag	4,227.12	
Weidenhammer Systems Corp	4,200.00	
JDL Services, LLC	4,000.00	
Keystone Insurers Group Inc	3,975.40	
All State	3,905.60	
Aflac	3,759.24	
Kaplan Kirsch LLP	3,687.50	
Anixter Inc	3,648.19	
RCN	3,617.61	
Ailevon LLC	3,500.00	
Ace Pilot Training	3,375.00	
F W Webb Company	3,361.49	
George J Kratzer Inc	3,270.79	
Sherwin Wms Allen	3,197.85	
White Oak Ice Company, LLC	2,920.00	
Northeast Parts Group LLC	2,791.33	
International Brotherhood of Teamsters Local Union 773	2,669.00	
Stokes Equipment Company	2,617.21	

Payee	Amount	Type of Payment
De Lage Landen Financial Services, Inc	2,556.25	
Lehigh Career & Technical Inst	2,500.00	
WilliamSIGNS LLC	2,490.30	
Warehouse Battery Outlet, Inc.	2,480.60	
Valley Stone Supply LLC	2,480.00	
Dell Marketing L.P.	2,380.50	
Keystone Tees, Inc	2,375.50	
TCB Promotions LLC	2,335.50	
Gayle Corporation	2,245.95	
American Fidelity	2,132.30	
Airport Lighting Company	1,986.13	
Lutron Services Co., Inc.	1,963.00	
Trugreen LP	1,960.47	
Lowe's Home Centers, Inc	1,751.49	
Vidtronix LLC	1,675.00	
Ascendance Trucks Pennsylvania, LLC	1,611.11	
Bearing & Drive Solutions VI Inc	1,597.32	
Patriot Workwear	1,535.00	
Aspire Grant & Development	1,500.00	
Airnav LLC	1,463.00	
Boyko's Petroleum Service Inc	1,455.50	
CAE Flight Services USA, Inc	1,400.00	
H. T. Lyons Inc.	1,354.90	
Anchor Fence Company	1,343.80	
Tronair Inc	1,341.00	
Schindler Elevator Corp	1,306.92	
Quench USA, Inc	1,304.24	
Prof Firefighters Union	1,287.84	
T-Mobile	1,273.76	
Kipsu, Inc.	1,190.70	
Grainger	1,130.29	
Starr Uniform Center	1,067.00	
Penteledata	1,056.24	
VENDORS LESS THAN $1,000	**29,281.47**	
TOTAL CHECKS	**4,585,228.00**	
PAYROLL	1,159,483.44	
US BANK	507,190.00	
GRAND TOTAL	**6,251,901.44**	