Lehigh-Northampton Airport Authority
Year-to-Date Statement of Income
August 31, 2026

	Y-T-D Actuals	Actuals vs Budget *	% vs Budget *		Actuals vs Prior Year	% vs Prior Year	
LVIA Net Operating Revenues **	$26,711,702	$2,001,693	8.10%	F	($178,788)	-0.66%	U
LVIA Operating Expenses	($18,336,887)	($72,477)	-0.39%	F	$1,232,922	7.21%	U
LVIA Net Income (Loss) from Operations	**$8,374,815**	**$2,074,170**	**32.92%**	F	**($1,411,710)**	**-14.43%**	U
Queen City Income (Loss) **	($327,704)	$98,274	-23.07%	F	$56,221	-14.64%	F
Braden Airpark Income (Loss)	($47,621)	$12,677	-21.02%	F	$29,192	-38.00%	F
Special Events / AirStore	($13,938)	$12,162	-46.60%	F	$428	-2.98%	F
Total Operational Income	**$7,985,552**	**$2,197,283**	**37.96%**	F	**($1,325,869)**	**-14.24%**	U
Non-Operating Income (Expense)	**$821,203**	**$414,803**	**102.07%**	F	**($172,083)**	**-17.32%**	U
Income (Loss) after Non-Operating Income	**$8,806,755**	**$2,612,086**	**42.17%**	F	**($1,497,952)**	**-14.54%**	U

U = Unfavorable
F = Favorable

** Includes Cares Act Funding

Depreciation	**($5,668,965)**
Income (Loss) after Non-Operating Income & Depreciation	**$3,137,790**

Passenger Traffic (enplanements & deplanements)	**735,968**	**19,093**	**2.66%**
LNAA Debt Service	**4,113,814**		

BANK BALANCES as of AUGUST 31, 2026

OPERATING ACCOUNTS:

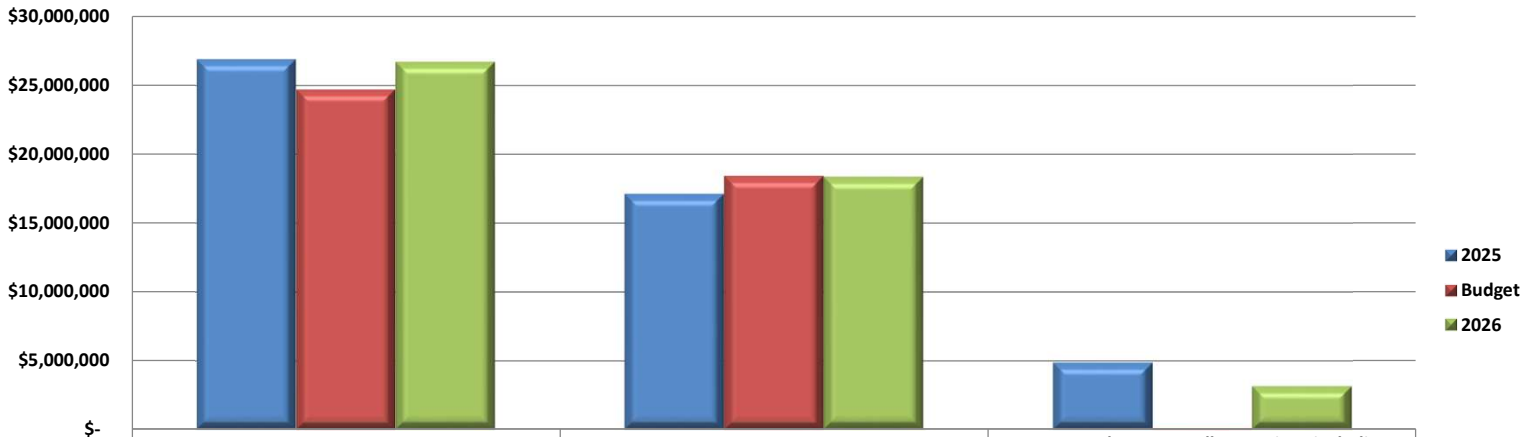
OPERATING CASH:	$ 2,615,947
MONEY MARKET FUNDS:	$ 19,661,075
CD RESERVES:	$ 7,566,092
TOTAL UNRESTRICTED FUNDS:	$ 29,843,114

CAPITAL ACCOUNTS:

TOTAL RESTRICTED FUNDS *:	$ 3,263,434

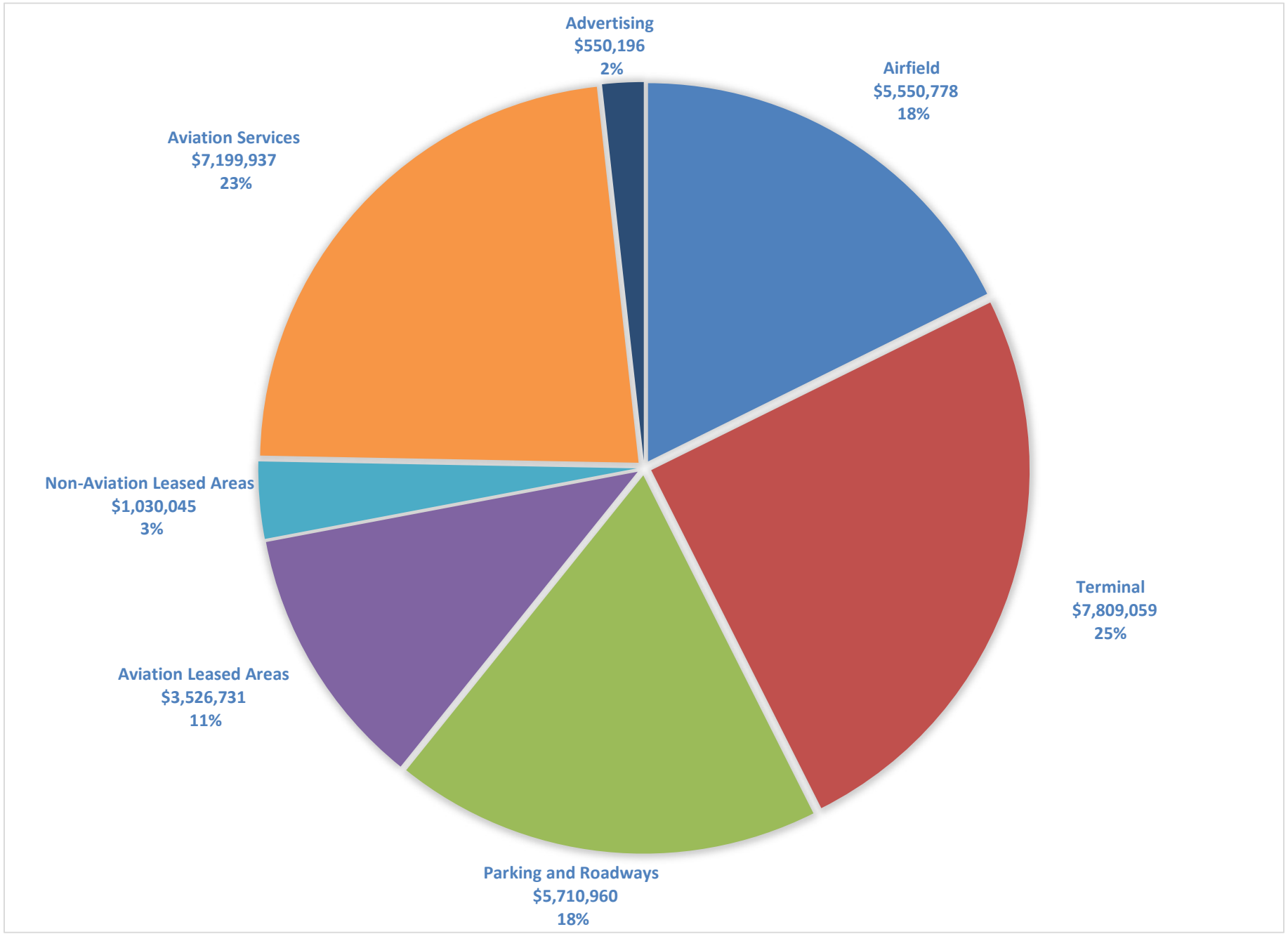
* Excludes Tenant Escrow and CFC Reserve Funds

Lehigh-Northampton Airport Authority
Month Ended August 31, 2026
2025 vs Budget vs 2026



	LVIA Revenue	LVIA Expenses	LNAA Total Income - All operations including Queen City, Braden Airpark Income etc.
2025	$26,890,490	$17,103,965	$4,857,219
Budget	$24,710,009	$18,409,364	$87,746
2026	$26,711,702	$18,336,887	$3,137,790

LVIA YEAR-TO-DATE REVENUE BY TYPE



Lehigh Northampton Airport Authority
Balance Sheet - Combined Funds
For the Month Ending August 31, 2026

ASSETS		LIABILITIES & FUND EQUITY	
CURRENT ASSETS:		CURRENT LIABILITIES:	
Cash	27,842,548	Accounts Payable	5,349,404
Accounts Receivable	3,546,244	Accrued Benefits Payable	1,238,633
Capital Grants Receivable	509,930	Accrued Deposits & Credits	975,502
Inventory	55,101	Unearned Revenue - Current Portion	179,137
Investments:		Capital Leases-Current Portion	578,084
O&M and R&R Reserves	5,264,000		
Other	1,709,128	Total Current Liabilities	8,320,760
Total Current Assets	38,926,951		
		LONG TERM LIABILITIES:	
RESTRICTED ASSETS:		Contract Retainage	1,760,831
Investment		Unearned Revenue - Long Term	191,440
Bond Fund	2,655,822	Capital Leases-Long Term	745,309
PFC and Other	568,155	Bonds Payable	41,930,000
		Net Pension Liability	(346,640)
Total Restricted Assets	3,223,977	GASB 87 - Lease Liability	3,653
		GASB 96 - Lease Liability	532,342
LONG TERM ASSETS:		Total Long Term Liabilities	44,816,935
Land	51,416,955		
Land Improvements	244,684,477	DEFERRED INFLOW OF RESOURCES:	
Buildings	162,646,355	GASB 87 - Deferred Inflow of Resources	24,731,955
Equipment and Vehicles	36,304,707	Pension Related	1,519,727
Furniture and Fixtures	6,445,749	Total Deferred Inflow Of Resources:	26,251,682
Intangibles	2,795,991		
Other Long Term Assets	577,565	TOTAL LIABILITIES AND DEFERED INFLOWS OF RESOURCES	79,389,377
	504,871,799		
Less: Accumulated Depreciation	219,006,404		
	285,865,395	FUND EQUITY:	
Construction In Progress	43,471,555	CAPITAL GRANTS & CONTRIBUTIONS:	
		Federal Government	316,593,920
Total Long Term Assets	329,336,950	State Government	63,629,950
		County Government	6,014,423
GASB 87 ASSETS		Contributed Capital	689,321
GASB 87 - Right of Use Assets - Leases	4,174	PFC Equity	49,934,293
GASB 87 - Lease Receivable	26,327,457		436,861,907
GASB 96 - Right of Use Assets - Leases	807,376	Less: Accumulated Depreciation	133,984,641
		Total Capital Grants & Contributions	302,877,266
DEFERRED OUTFLOW OF RESOURCES:			
Pension Related	942,999	RETAINED EARNINGS	17,303,241
Total Deferred Outflow Of Resources:	942,999		
		TOTAL FUND EQUITY	320,180,507
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	399,569,884	TOTAL LIABILITIES AND FUND EQUITY	399,569,884

Lehigh Northampton Airport Authority
Statement of Income - All Sites: LVIA, Queen City, Braden Airports
For the Month Ending August 31, 2026

For the month of August									Year to Date							
2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %		2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %
							LVIA OPERATING REVENUES:							
$ 681,734	$ 703,266	$ 750,097	$ 46,831	$ 68,363	6.7%	10.0%	Airfield	$ 5,003,331	$ 5,596,089	$ 5,550,778	$ (45,311)	$ 547,447	(0.8%)	10.9%
960,135	1,019,784	1,024,502	4,718	64,367	0.5%	6.7%	Terminal	7,140,182	7,730,859	7,809,059	78,200	668,877	1.0%	9.4%
662,344	622,265	753,072	130,807	90,728	21.0%	13.7%	Parking and Roadways	5,375,037	5,058,278	5,710,960	652,682	335,923	12.9%	6.2%
409,862	416,914	437,272	20,358	27,410	4.9%	6.7%	Aviation Leased Areas	3,221,169	3,341,323	3,526,731	185,408	305,562	5.5%	9.5%
94,997	97,289	99,712	2,423	4,715	2.5%	5.0%	Non-Aviation Leased Areas	836,159	958,475	1,030,045	71,570	193,886	7.5%	23.2%
824,708	733,031	856,714	123,683	32,006	16.9%	3.9%	Aviation Services	6,854,966	6,206,917	7,199,937	993,020	344,971	16.0%	5.0%
70,653	69,000	71,995	2,995	1,342	4.3%	1.9%	Advertising	561,680	552,000	550,196	(1,804)	(11,484)	(0.3%)	(2.0%)
0	0	0	0	0	0.0%	0.0%	Cares Act Reimbursements	2,419,085	0	0	0	(2,419,085)	0.0%	(100.0%)
$ 3,704,433	**$ 3,661,549**	**$ 3,993,364**	**$ 331,815**	**$ 288,931**	**9.1%**	**7.8%**	**Total Revenues**	**$ 31,411,609**	**$ 29,443,941**	**$ 31,377,706**	**$ 1,933,765**	**$ (33,903)**	**6.6%**	**(0.1%)**
575,559	572,693	571,324	(1,369)	(4,235)	(0.2%)	(0.7%)	COST OF SALES	4,521,119	4,733,932	4,666,004	(67,928)	144,885	(1.4%)	3.2%
$ 3,128,874	**$ 3,088,856**	**$ 3,422,040**	**$ 333,184**	**$ 293,166**	**10.8%**	**9.4%**	**Net Revenue**	**$ 26,890,490**	**$ 24,710,009**	**$ 26,711,702**	**$ 2,001,693**	**$ (178,788)**	**8.1%**	**(0.7%)**
							LVIA OPERATING EXPENSES:							
435,711	525,368	456,262	(69,106)	20,551	(13.2%)	4.7%	Airfield	4,035,854	4,487,379	4,098,326	(389,053)	62,472	(8.7%)	1.5%
678,310	784,193	838,193	54,000	159,883	6.9%	23.6%	Terminal	5,884,167	6,290,146	6,365,134	74,988	480,967	1.2%	8.2%
116,640	125,500	148,252	22,752	31,612	18.1%	27.1%	Parking and Roadways	1,044,683	1,040,455	1,074,616	34,161	29,933	3.3%	2.9%
62,122	59,831	55,531	(4,300)	(6,591)	(7.2%)	(10.6%)	Aviation Leased Areas	531,832	568,500	532,092	(36,408)	260	(6.4%)	0.0%
10,062	10,561	54,666	44,105	44,604	417.6%	443.3%	Non-Aviation Leased Areas	272,482	267,350	400,445	133,095	127,963	49.8%	47.0%
227,340	234,301	259,785	25,484	32,445	10.9%	14.3%	Aviation Services	2,086,659	1,965,131	2,019,716	54,585	(66,943)	2.8%	(3.2%)
20,238	14,501	25,001	10,500	4,763	72.4%	23.5%	Advertising	102,015	123,141	108,784	(14,357)	6,769	(11.7%)	6.6%
411,546	421,316	373,968	(47,348)	(37,578)	(11.2%)	(9.1%)	Administration	3,146,273	3,667,262	3,737,774	70,512	591,501	1.9%	18.8%
$ 1,961,969	**$ 2,175,571**	**$ 2,211,658**	**$ 36,087**	**$ 249,689**	**1.7%**	**12.7%**	**Total Expenses**	**$ 17,103,965**	**$ 18,409,364**	**$ 18,336,887**	**$ (72,477)**	**$ 1,232,922**	**(0.4%)**	**7.2%**
$ 1,166,905	**$ 913,285**	**$ 1,210,382**	**$ 297,097**	**$ 43,477**	**32.5%**	**3.7%**	**LVIA Income (Loss) From Operations**	**$ 9,786,525**	**$ 6,300,645**	**$ 8,374,815**	**$ 2,074,170**	**$ (1,411,710)**	**32.9%**	**(14.4%)**
							OTHER AIRPORTS							
(35,335)	(32,124)	(20,568)	11,556	14,767	(36.0%)	(41.8%)	Queen City Income (Loss)	(383,925)	(425,978)	(327,704)	98,274	56,221	(23.1%)	(14.6%)
(5,382)	(7,155)	(4,939)	2,216	443	(31.0%)	(8.2%)	Braden Airpark Income (Loss)	(76,813)	(60,298)	(47,621)	12,677	29,192	(21.0%)	(38.0%)
(109)	(6,575)	(855)	5,720	(746)	(87.0%)	684.4%	Events (Loss)	(14,366)	(26,100)	(13,938)	12,162	428	(46.6%)	(3.0%)
$ (40,826)	**$ (45,854)**	**$ (26,362)**	**$ 19,492**	**$ 14,464**	**(42.5%)**	**(35.4%)**	**Other Airports Inc (Loss) From Operations**	**$ (475,104)**	**$ (512,376)**	**$ (389,263)**	**$ 123,113**	**$ 85,841**	**(24.0%)**	**(18.1%)**
$ 1,126,079	**$ 867,431**	**$ 1,184,020**	**$ 316,589**	**$ 57,941**	**36.5%**	**5.1%**	**All Airports Inc (Loss) From Operations**	**$ 9,311,421**	**$ 5,788,269**	**$ 7,985,552**	**$ 2,197,283**	**$ (1,325,869)**	**38.0%**	**(14.2%)**
							NON OPERATING INCOME (EXPENSE):							
123,910	50,000	82,174	32,174	(41,736)	64.3%	(33.7%)	Net Interest	909,730	400,000	786,842	386,842	(122,888)	96.7%	(13.5%)
6,029	800	2,932	2,132	(3,097)	266.5%	(51.4%)	Miscellaneous	83,556	6,400	34,361	27,961	(49,195)	436.9%	(58.9%)
$ 129,939	**$ 50,800**	**$ 85,106**	**$ 34,306**	**$ (44,833)**	**67.5%**	**(34.5%)**	**Total Non Operating Income (Expense)**	**$ 993,286**	**$ 406,400**	**$ 821,203**	**$ 414,803**	**$ (172,083)**	**102.1%**	**(17.3%)**
$ 1,256,018	**$ 918,231**	**$ 1,269,126**	**$ 350,895**	**$ 13,108**	**38.2%**	**1.0%**	**Net Income (Loss) Before Depreciation**	**$ 10,304,707**	**$ 6,194,669**	**$ 8,806,755**	**$ 2,612,086**	**$ (1,497,952)**	**42.2%**	**(14.5%)**
813,562	759,322	710,670	(48,652)	(102,892)	(6.4%)	(12.6%)	Depreciation (Net of Grants)	5,447,488	6,106,923	5,668,965	(437,958)	221,477	(7.2%)	4.1%
$ 442,456	**$ 158,909**	**$ 558,456**	**$ 399,547**	**$ 116,000**	**251.4%**	**26.2%**	**LNAA Net Income (Loss)**	**$ 4,857,219**	**$ 87,746**	**$ 3,137,790**	**$ 3,050,044**	**$ (1,719,429)**	**3476.0%**	**(35.4%)**

Lehigh Northampton Airport Authority
Statement of Operating Revenues
For the Month Ending August 31, 2026

For the month of August								Year to Date							
2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %		2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %
							OPERATING REVENUES:							
							Airfield:							
$ 581,091	$ 611,626	$ 646,966	$ 35,340	$ 65,875	5.78%	11.34%	Landing Fees	$ 4,250,219	$ 4,859,659	$ 4,824,247	$ (35,412)	$ 574,028	-0.73%	13.51%
100,643	91,640	103,131	11,491	2,488	12.54%	2.47%	Apron Parking Fees	753,113	736,429	726,531	(9,898)	(26,582)	-1.34%	-3.53%
$ 681,734	**$ 703,266**	**$ 750,097**	**$ 46,831**	**$ 68,363**	**6.66%**	**10.03%**	**Total Airfield Fees**	**$ 5,003,332**	**$ 5,596,088**	**$ 5,550,778**	**$ (45,310)**	**$ 547,446**	**-0.81%**	**10.94%**
							Terminal:							
$ 581,273	$ 681,131	$ 613,088	$ (68,043)	$ 31,815	-9.99%	5.47%	Rent - Airlines	$ 4,695,003	$ 5,420,212	$ 5,115,772	$ (304,440)	$ 420,769	-5.62%	8.96%
87,661	73,261	81,995	8,734	(5,666)	11.92%	-6.46%	Rent - Concession & Other	601,475	583,197	661,343	78,146	59,868	13.40%	9.95%
227,521	202,766	257,127	54,361	29,606	26.81%	13.01%	Concession Fee - Rental Cars	1,366,728	1,250,183	1,498,641	248,458	131,913	19.87%	9.65%
60,417	57,026	65,499	8,473	5,082	14.86%	8.41%	Concession Fee - Restaurant/Newsstand	440,887	432,857	487,637	54,780	46,750	12.66%	10.60%
1,217	2,851	3,527	676	2,310	23.71%	189.81%	Concession Fee - Other	11,956	22,410	21,520	(890)	9,564	-3.97%	79.99%
2,046	2,750	3,266	516	1,220	18.76%	59.63%	Utility Fees & Other	24,132	22,000	24,145	2,145	13	9.75%	0.05%
$ 960,135	**$ 1,019,785**	**$ 1,024,502**	**$ 4,717**	**$ 64,367**	**0.46%**	**6.70%**	**Total Terminal Rents**	**$ 7,140,181**	**$ 7,730,859**	**$ 7,809,058**	**$ 78,199**	**$ 668,877**	**1.01%**	**9.37%**
$ 662,344	**$ 622,265**	**$ 753,072**	**$ 130,807**	**$ 90,728**	**21.02%**	**13.70%**	**Parking and Roadways**	**$ 5,375,037**	**$ 5,058,278**	**$ 5,710,960**	**$ 652,682**	**$ 335,923**	**12.90%**	**6.25%**
							Aviation Leased Areas:							
$ 6,122	$ 6,122	$ 6,324	$ 202	$ 202	3.30%	3.30%	Hangar No. 1 Rent	$ 48,976	$ 48,976	$ 50,593	$ 1,617	$ 1,617	3.30%	3.30%
4,981	6,011	5,263	(748)	282	-12.44%	5.66%	Hangar No. 2 Rent	28,932	47,923	41,866	(6,057)	12,934	-12.64%	44.70%
43,920	44,798	45,325	527	1,405	1.18%	3.20%	Hangar No. 3 Rent	312,417	356,628	362,604	5,976	50,187	1.68%	16.06%
2,363	2,410	2,437	27	74	1.12%	3.13%	Hangar No. 5 Rent	18,826	19,233	19,423	190	597	0.99%	3.17%
36,636	37,971	40,850	2,879	4,214	7.58%	11.50%	Hangar No. 7 Rent	271,664	303,535	330,674	27,139	59,010	8.94%	21.72%
26,629	28,635	31,683	3,048	5,054	10.64%	18.98%	Hangar No. 8 Rent	209,945	228,434	252,435	24,001	42,490	10.51%	20.24%
80,355	81,962	83,489	1,527	3,134	1.86%	3.90%	Hangar No. 9 Rent	635,142	650,875	658,512	7,637	23,370	1.17%	3.68%
57,053	57,272	58,772	1,500	1,719	2.62%	3.01%	Hangar No. 10 Rent	454,472	457,359	468,156	10,797	13,684	2.36%	3.01%
82,574	83,196	85,723	2,527	3,149	3.04%	3.81%	Hangar No. 11 Rent	658,823	661,836	680,325	18,489	21,502	2.79%	3.26%
20,990	21,410	21,970	560	980	2.62%	4.67%	T-Hangars	168,562	171,280	175,760	4,480	7,198	2.62%	4.27%
43,397	43,377	52,099	8,722	8,702	20.11%	20.05%	Air Cargo Building & Land Rents	378,998	365,244	438,210	72,966	59,212	19.98%	15.62%
4,841	3,750	3,337	(413)	(1,504)	-11.01%	-31.07%	Ramp, Gatecard and Other Income	34,413	30,000	48,174	18,174	13,761	60.58%	39.99%
$ 409,861	**$ 416,914**	**$ 437,272**	**$ 20,358**	**$ 27,411**	**4.88%**	**6.69%**	**Total Aviation Leased Areas**	**$ 3,221,170**	**$ 3,341,323**	**$ 3,526,732**	**$ 185,409**	**$ 305,562**	**5.55%**	**9.49%**
							Non-Aviation Leased Areas:							
$ 47,450	$ 49,468	$ 51,328	$ 1,860	$ 3,878	3.76%	8.17%	Building Rents	$ 344,502	$ 466,295	$ 533,939	$ 67,644	$189,437	14.51%	54.99%
47,546	47,821	48,385	564	839	1.18%	1.76%	Land Rents	491,657	492,180	496,106	3,926	4,449	0.80%	0.90%
$ 94,996	**$ 97,289**	**$ 99,713**	**$ 2,424**	**$ 4,717**	**2.49%**	**4.97%**	**Total Rents**	**$ 836,159**	**$ 958,475**	**$ 1,030,045**	**$ 71,570**	**$ 193,886**	**7.47%**	**23.19%**
							Aviation Services:							
$ 555,050	$ 494,125	$ 569,018	$ 74,893	$ 13,968	15.16%	2.52%	Gross Fuel Sales	$ 3,960,898	$ 3,872,188	$ 4,226,849	$ 354,661	$265,951	9.16%	6.71%
32,462	30,000	36,924	6,924	4,462	23.08%	13.75%	Landing Fees	228,039	219,000	272,850	53,850	44,811	24.59%	19.65%
17,289	21,000	28,370	7,370	11,081	35.10%	64.09%	Hangar & Ramp Rentals	177,334	166,300	221,983	55,683	44,649	33.48%	25.18%
184,398	162,473	218,098	55,625	33,700	34.24%	18.28%	Ground Handling	2,232,897	1,824,803	2,443,331	618,528	210,434	33.90%	9.42%
35,509	25,433	4,304	(21,129)	(31,205)	-83.08%	-87.88%	Miscellaneous Income	255,797	124,626	34,924	(89,702)	(220,873)	-71.98%	-86.35%
$ 824,708	**$ 733,031**	**$ 856,714**	**$ 123,683**	**$ 32,006**	**16.87%**	**3.88%**	**Total Aviation Services**	**$ 6,854,965**	**$ 6,206,917**	**$ 7,199,937**	**$ 993,020**	**$ 344,972**	**16.00%**	**5.03%**
$ 70,653	**$ 69,000**	**$ 71,995**	**$ 2,995**	**$ 1,342**	**4.34%**	**2%**	**Advertising**	**$ 561,680**	**$ 552,000**	**$ 550,196**	**$ (1,804)**	**$ (11,484)**	**-0.33%**	**-2.04%**
$ 3,704,431	**$ 3,661,550**	**$ 3,993,365**	**$ 331,815**	**$ 288,934**	**9.06%**	**7.80%**	**Total Operating Revenue**	**$ 28,992,524**	**$ 29,443,940**	**$ 31,377,706**	**$ 1,933,766**	**$ 2,385,182**	**6.57%**	**8.23%**
575,559	572,693	571,324	(1,369)	(4,235)	-0.24%	-0.74%	Cost of Sales	4,521,119	4,733,932	4,666,004	(67,928)	144,885	-1.43%	3.20%
$ 3,128,872	**$ 3,088,857**	**$ 3,422,041**	**$ 333,184**	**$ 293,169**	**10.79%**	**9.37%**	**Net Operating Revenue**	**$ 24,471,405**	**$ 24,710,008**	**$ 26,711,702**	**$ 2,001,694**	**$ 2,240,297**	**8.10%**	**9.15%**

Lehigh Northampton Airport Authority
Statement of Operating Expenses - LVIA
For the Month Ending August 31, 2026

For the month of August								Year to Date							
2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %		2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %
							OPERATING EXPENSES:							
$ 841,866	$ 948,280	$ 834,173	$ (114,107)	$ (7,693)	-12%	-1%	Salaries and Wages	$ 6,780,847	$ 7,373,758	$ 7,096,471	$ (277,287)	$ 315,624	-4%	5%
62,066	72,369	61,357	(11,012)	(709)	-15%	-1%	Payroll Taxes	503,031	562,666	523,427	(39,239)	20,396	-7%	4%
296,289	376,424	342,419	(34,005)	46,130	-9%	16%	Employee Benefits	2,540,457	2,975,596	2,672,503	(303,093)	132,046	-10%	5%
1,200,221	1,397,073	1,237,949	(159,124)	37,728	-11%	3%	Subtotal	9,824,335	10,912,020	10,292,401	(619,619)	468,066	-6%	5%
55,491	31,235	24,872	(6,363)	(30,619)	-20%	-55%	Professional Services	269,823	511,078	481,843	(29,235)	212,020	-6%	79%
21,472	24,358	64,993	40,635	43,521	167%	203%	Legal Services	192,378	197,867	324,220	126,353	131,842	64%	69%
1,233	5,750	11,708	5,958	10,475	104%	850%	Audit and Financial Services	59,521	80,900	177,082	96,182	117,561	119%	198%
3,895	5,250	31,948	26,698	28,053	509%	720%	Public Relations	34,682	60,050	63,725	3,675	29,043	6%	84%
95,651	94,134	63,700	(30,434)	(31,951)	-32%	-33%	Contract Services	1,607,304	853,634	1,085,128	231,494	(522,176)	27%	-32%
45,699	41,292	19,242	(22,050)	(26,457)	-53%	-58%	Advertising Expense	250,791	334,133	253,976	(80,157)	3,185	-24%	1%
2,605	3,000	33	(2,967)	(2,572)	-99%	-99%	Recruiting Expense	15,231	27,000	9,063	(17,937)	(6,168)	-66%	-40%
0	250	518	268	518	107%	0%	Printing	761	5,075	1,723	(3,352)	962	-66%	126%
29	50	42	(8)	13	-16%	45%	Postage	1,555	2,875	534	(2,341)	(1,021)	-81%	-66%
104,667	127,247	136,279	9,032	31,612	7%	30%	Dues and Subscriptions	840,172	1,031,287	997,549	(33,738)	157,377	-3%	19%
1,686	1,770	1,329	(441)	(357)	-25%	-21%	Office Supplies	11,495	15,510	9,109	(6,401)	(2,386)	-41%	-21%
8,937	9,815	9,994	179	1,057	2%	12%	Telephone	65,345	78,520	54,891	(23,629)	(10,454)	-30%	-16%
6,151	5,790	899	(4,891)	(5,252)	-84%	-85%	Training and Seminars	42,208	70,253	36,828	(33,425)	(5,380)	-48%	-13%
4,164	2,288	3,517	1,229	(647)	54%	-16%	Business and Travel Related	42,733	70,149	52,441	(17,708)	9,708	-25%	23%
8,241	6,605	2,750	(3,855)	(5,491)	-58%	-67%	Hospitality	29,662	29,770	23,803	(5,967)	(5,859)	-20%	-20%
36,162	14,923	18,191	3,268	(17,971)	22%	-50%	Equipment Rental	287,751	159,843	130,787	(29,056)	(156,964)	-18%	-55%
31,051	44,704	39,058	(5,646)	8,007	-13%	26%	Materials & Supplies	596,316	632,733	551,925	(80,808)	(44,391)	-13%	-7%
74,961	68,467	207,027	138,560	132,066	202%	176%	Maintenance Repairs	606,260	762,183	1,081,721	319,538	475,461	42%	78%
9,361	14,300	19,369	5,069	10,008	35%	107%	Heating Gas and Oil	281,789	327,400	330,558	3,158	48,769	1%	17%
89,492	101,600	96,889	(4,711)	7,397	-5%	8%	Electricity	657,607	738,850	736,953	(1,897)	79,346	0%	12%
17,468	23,700	17,711	(5,989)	243	-25%	1%	Water	75,243	114,825	83,701	(31,124)	8,458	-27%	11%
21,571	9,234	13,874	4,640	(7,697)	50%	-36%	Refuse Collection	88,102	79,872	100,838	20,966	12,736	26%	14%
(3,086)	6,672	6,624	(48)	9,710	-1%	-315%	Uniforms	42,554	57,073	34,509	(22,564)	(8,045)	-40%	-19%
63,746	77,930	73,305	(4,625)	9,559	-6%	15%	Insurance	508,386	623,440	587,812	(35,628)	79,426	-6%	16%
(171)	(165)	(177)	(12)	(6)	7%	4%	Real Estate Taxes	147,353	154,010	146,272	(7,738)	(1,081)	-5%	-1%
62,204	59,478	75,627	16,149	13,423	27%	22%	Payment in Lieu of Taxes	505,644	484,647	536,002	51,355	30,358	11%	6%
17,551	21,443	30,068	8,625	12,517	40%	71%	Credit Card Fees	158,979	174,194	208,635	34,441	49,656	20%	31%
84	703	25,770	25,067	25,686	3566%	30579%	Miscellaneous	34,011	10,970	124,426	113,456	90,415	1034%	266%
$ 1,980,536	**$ 2,198,896**	**$ 2,233,109**	**$ 34,213**	**$ 252,573**	**2%**	**13%**	**Total Operating Expenses**	**$ 17,277,991**	**$ 18,600,161**	**$ 18,518,455**	**$ (81,706)**	**$ 1,240,464**	**0%**	**7%**
(17,908)	(22,597)	(20,719)	1,878	(2,811)	-8%	16%	Allocated to QC	(167,857)	(184,871)	(175,385)	9,486	(7,528)	-5%	4%
(658)	(724)	(730)	(6)	(72)	1%	11%	Allocated to Braden	(6,171)	(5,925)	(6,183)	(258)	(12)	4%	0%
$ 1,961,970	**$ 2,175,575**	**$ 2,211,660**	**$ 36,085**	**$ 249,690**	**2%**	**13%**	**Total Operating Expenses after Allocation**	**$ 17,103,963**	**$ 18,409,365**	**$ 18,336,887**	**$ (72,478)**	**$ 1,232,924**	**0%**	**7%**

Lehigh Northampton Airport Authority
Statement of Income - Queen City Airport
For the Month Ending August 31, 2026

For the month of August								Year to Date							
2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %		2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %
							Revenue:							
$ 49,668	$ 51,151	$ 57,584	$ 6,433	$ 7,916	13%	16%	Hangar & Ramp Rentals	$ 403,390	$ 406,673	$ 452,756	$ 46,083	$ 49,366	11%	12%
40,558	45,000	41,221	(3,779)	663	-8%	2%	Fuel Sales-FBO	290,212	290,500	266,203	(24,297)	(24,009)	-8%	-8%
14,150	8,665	21,398	12,733	7,248	147%	51%	Into Plane Fees-FBO	85,394	76,250	139,722	63,472	54,328	83%	64%
0	0	50	50	50	0%	0%	Ground Handling FBO	0	0	50	50	50	0%	0%
0	0	13	13	13	0%	0%	Pilot Supplies Sales	55	0	50	50	(5)	0%	-9%
425	496	425	(71)	0	-14%	0%	Miscellaneous Income	4,856	3,966	800	(3,166)	(4,056)	-80%	-84%
$ 104,801	**$ 105,312**	**$ 120,691**	**$ 15,379**	**$ 15,890**	**15%**	**15%**	**Total Revenue**	**$ 783,907**	**$ 777,389**	**$ 859,581**	**$ 82,192**	**$ 75,674**	**11%**	**10%**
							Cost of Sales:							
$ 48,789	$ 38,310	$ 46,927	$ 8,617	$ (1,862)	22%	-4%	Fuel Cost	$ 274,033	$ 260,985	$ 308,834	$ 47,849	$ 34,801	18%	13%
54,946	59,345	56,525	(2,820)	1,579	-5%	3%	Labor costs	450,410	460,139	432,742	(27,397)	(17,668)	-6%	-4%
$ 103,735	**$ 97,655**	**$ 103,452**	**$ 5,797**	**$ (283)**	**6%**	**0%**	**Total Cost of Sales**	**$ 724,443**	**$ 721,124**	**$ 741,576**	**$ 20,452**	**$ 17,133**	**3%**	**2%**
$ 1,066	**$ 7,657**	**$ 17,239**	**$ 9,582**	**16,173**	**125%**	**1517%**	**Net Operating Revenue**	**$ 59,464**	**$ 56,265**	**$ 118,005**	**$ 61,740**	**58,541**	**110%**	**98%**
							Operating Expenses:							
$ 3,109	$ 2,182	$ 316	$ (1,866)	$ (2,793)	-86%	-90%	Salaries & Wages	$ 15,915	$ 16,123	$ 10,934	$ (5,189)	$ (4,981)	-32%	-31%
220	163	24	(139)	(196)	-85%	-89%	Payroll Taxes	1,073	1,200	836	(364)	(237)	-30%	-22%
1,032	1,016	1,627	611	595	60%	58%	Employee Benefits	6,977	7,839	12,123	4,284	5,146	55%	74%
4,361	3,361	1,967	(1,394)	(2,394)	-41%	-55%	Subtotal	23,965	25,162	23,893	(1,269)	(72)	-5%	0%
0	0	0	0	0	0%	0%	Professional Fee	0	0	0	0	0	0%	0%
14	2,917	275	(2,642)	261	-91%	1864%	Legal Fees	10,919	23,333	2,739	(20,594)	(8,180)	-88%	-75%
0	0	0	0	0	0%	0%	Public Relations	0	0	0	0	0	0%	0%
1,469	487	809	322	(660)	66%	-45%	Contract Services	41,529	40,236	44,447	4,211	2,918	10%	7%
0	0	0	0	0	0%	0%	Advertising Expense	0	0	0	0	0	0%	0%
0	0	0	0	0	0%	0%	Printing	0	50	0	(50)	0	-100%	0%
0	0	0	0	0	0%	0%	Postage & Shipping	0	0	0	0	0	0%	0%
0	0	0	0	0	0%	0%	Dues & Subscriptions	886	1,850	906	(944)	20	-51%	2%
90	67	0	(67)	(90)	-100%	-100%	Office Expenses	184	533	376	(157)	192	-29%	104%
251	250	247	(3)	(4)	-1%	-2%	Telephone Expense	1,960	2,000	1,900	(100)	(60)	-5%	-3%
0	125	0	(125)	0	-100%	0%	Training & Seminars	0	1,000	2,500	1,500	2,500	150%	0%
0	0	0	0	0	0%	0%	Travel & Business Expenses	0	1,500	0	(1,500)	0	-100%	0%
98	0	0	0	(98)	0%	-100%	Hospitality	98	0	0	0	(98)	0%	-100%
954	1,350	1,051	(299)	97	-22%	10%	Equipment Rental	9,937	10,800	1,671	(9,129)	(8,266)	-85%	-83%
4,926	2,200	2,944	744	(1,982)	34%	-40%	Materials & Supplies	20,170	23,600	48,879	25,279	28,709	107%	142%
3,740	3,908	5,626	1,718	1,886	44%	50%	Maintenance & Repairs	53,687	56,367	32,393	(23,974)	(21,294)	-43%	-40%
0	100	38	(62)	38	-62%	0%	Utilities-Heat	11,359	13,800	8,993	(4,807)	(2,366)	-35%	-21%
2,181	2,000	2,236	236	55	12%	3%	Utilities-Light & Power	19,931	21,500	20,316	(1,184)	385	-6%	2%
0	0	0	0	0	0%	0%	Utilities-Water	690	1,080	867	(213)	177	-20%	26%
410	420	1,198	778	788	185%	192%	Refuse Services	3,285	3,360	4,642	1,282	1,357	38%	41%
0	0	0	0	0	0%	0%	Uniform Purchase & Expense	0	0	0	0	0	0%	0%
0	0	0	0	0	0%	0%	Real Estate Taxes	71,200	71,200	71,200	0	0	0%	0%
0	0	696	696	696	0%	0%	Credit Card Fees	0	0	4,601	4,601	4,601	0%	0%
0	0	0	0	0	0%	0%	Miscellaneous Expenses	5,732	0	0	0	(5,732)	0%	-100%
17,908	22,597	20,719	(1,878)	2,811	-8%	16%	Allocated	167,857	184,871	175,385	(9,486)	7,528	-5%	4%
36,402	39,782	37,806	(1,976)	1,404	-5%	4%	Total Operating Expenses	443,389	482,242	445,708	(36,534)	2,319	-8%	1%
$ (35,336)	**$ (32,125)**	**$ (20,567)**	**$ 11,558**	**$ 14,769**	**-36%**	**-42%**	**Net Income (Loss) from Operations**	**$ (383,925)**	**$ (425,977)**	**$ (327,703)**	**$ 98,274**	**$ 56,222**	**-23%**	**-15%**
							NON-OPERATING COSTS:							
14,744	12,605	13,310	705	(1,434)	6%	-10%	Depreciation	111,529	101,124	105,870	4,746	(5,659)	5%	-5%
14,744	**12,605**	**13,310**	**705**	**(1,434)**	**6%**	**-10%**	**Total Non-Operating Costs**	**111,529**	**101,124**	**105,870**	**4,746**	**(5,659)**	**5%**	**-5%**
$ (50,080)	**$ (44,730)**	**$ (33,877)**	**$ 10,853**	**$ 16,203**	**-24%**	**-32%**	**Net Income after depreciation**	**$ (495,454)**	**$ (527,101)**	**$ (433,573)**	**$ 93,528**	**$ 61,881**	**-18%**	**-12%**

Lehigh Northampton Airport Authority
Statement of Income - Braden Airpark
For the Month Ending August 31, 2026

For the month of August								Year to Date							
2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %		2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %
							Revenue:							
$ 11,652	$ 11,825	$ 11,609	$ (216)	($43)	-2%	0%	Hangar & Ramp Rentals	$ 78,411	$ 94,600	$ 92,737	$ (1,863)	$14,326	-2%	18%
7,262	4,500	9,195	4,695	1,933	104%	27%	Fuel Sales-FBO	28,561	23,700	44,917	21,217	16,356	90%	57%
600	0	0	0	(600)	0%	-100%	Miscellaneous Income	1,076	0	315	315	(761)	0%	-71%
$ 19,514	**$ 16,325**	**$ 20,804**	**$ 4,479**	**1,290**	**27%**	**7%**	**Total Revenue**	**$ 108,048**	**$ 118,300**	**$ 137,969**	**$ 19,669**	**29,921**	**17%**	**28%**
							Cost of Sales:							
5,828	3,675	8,243	4,568	2,415	124%	41%	Fuel Cost	22,247	21,790	35,797	14,007	13,550	64%	61%
2,106	2,447	2,251	(196)	145	-8%	7%	Labor costs	16,992	19,341	18,194	(1,147)	1,202	-6%	7%
$ 7,934	**$ 6,122**	**$ 10,494**	**$ 4,372**	**2,560**	**71%**	**32%**	**Total Cost of Sales**	**$ 39,239**	**$ 41,131**	**$ 53,991**	**$ 12,860**	**14,752**	**31%**	**38%**
$ 11,580	**$ 10,203**	**$ 10,310**	**$ 107**	**(1,270)**	**1%**	**-11%**	**Net Operating Revenue**	**$ 68,809**	**$ 77,169**	**$ 83,978**	**$ 6,809**	**15,169**	**9%**	**22%**
							Operating Expenses:							
1,451	1,153	794	(359)	(657)	-31%	-45%	Salaries & Wages	13,776	8,518	7,588	(930)	(6,188)	-11%	-45%
111	86	61	(25)	(50)	-29%	-45%	Payroll Taxes	930	634	580	(54)	(350)	-9%	-38%
177	537	471	(66)	294	-12%	166%	Employee Benefits	1,497	4,142	3,471	(671)	1,974	-16%	132%
1,739	1,776	1,326	(450)	(413)	-25%	-24%	Subtotal	16,203	13,294	11,639	(1,655)	(4,564)	-12%	-28%
8,000	8,000	8,000	0	0	0%	0%	Professional Fee	64,000	64,000	64,000	0	0	0%	0%
0	250	0	(250)	0	-100%	0%	Legal Fees	2,236	2,000	440	(1,560)	(1,796)	-78%	-80%
3,234	3,235	524	(2,711)	(2,710)	-84%	-84%	Contract Services	6,958	9,812	6,599	(3,213)	(359)	-33%	-5%
0	0	0	0	0	0%	0%	Advertising Expense	0	0	0	0	0	0%	0%
0	0	0	0	0	0%	0%	Postage & Shipping	0	0	0	0	0	0%	0%
118	0	0	0	(118)	0%	-100%	Dues & Subscriptions	403	450	403	(47)	0	-10%	0%
0	0	0	0	0	0%	0%	Office Expenses	0	0	0	0	0	0%	0%
303	325	311	(14)	8	-4%	3%	Telephone Expense	2,425	2,600	2,482	(118)	57	-5%	2%
0	0	0	0	0	0%	0%	Travel & Business Expenses	0	0	0	0	0	0%	0%
0	0	0	0	0	0%	0%	Training & Seminars	0	0	0	0	0	0%	0%
0	0	0	0	0	0%	0%	Hospitality	0	0	0	0	0	0%	0%
169	365	442	77	273	21%	162%	Equipment Rental	1,379	2,920	2,903	(17)	1,524	-1%	111%
652	833	202	(631)	(450)	-76%	-69%	Materials & Supplies	7,441	6,667	8,229	1,562	788	23%	11%
1,188	750	2,201	1,451	1,013	193%	85%	Maintenance & Repairs	18,696	7,000	8,034	1,034	(10,662)	15%	-57%
29	100	36	(64)	7	-64%	24%	Utilities-Heat	7,632	8,800	6,272	(2,528)	(1,360)	-29%	-18%
696	800	1,058	258	362	32%	52%	Utilities-Light & Power	6,568	8,100	7,906	(194)	1,338	-2%	20%
80	100	81	(19)	1	-19%	1%	Utilities-Water	1,659	2,100	1,662	(438)	3	-21%	0%
96	100	148	48	52	48%	54%	Refuse Services	853	800	929	129	76	16%	9%
0	0	0	0	0	0%	0%	Uniform Purchase & Expense	0	0	0	0	0	0%	0%
0	0	191	191	191	0%	0%	Credit Card Fees	0	0	919	919	919	0%	0%
0	0	0	0	0	0%	0%	Miscellaneous Expenses	3,000	3,000	3,000	0	0	0%	0%
658	724	730	6	72	1%	11%	Allocated	6,171	5,925	6,183	258	12	4%	0%
16,962	17,358	15,250	(2,108)	(1,712)	-12%	-10%	Total Operating Expenses	145,624	137,468	131,600	(5,868)	(14,024)	-4%	-10%
$ (5,382)	**$ (7,155)**	**$ (4,940)**	**$ 2,215**	**442**	**-31%**	**-8%**	**Net Income (Loss) from Operations**	**$ (76,815)**	**$ (60,299)**	**$ (47,622)**	**$ 12,677**	**29,193**	**-21%**	**-38%**
							NON-OPERATING COSTS:							
7,494	7,495	7,494	(1)	0	0%	0%	Depreciation	59,431	59,960	59,956	(4)	525	0%	1%
7,494	**7,495**	**7,494**	**(1)**	**0**	**0%**	**0%**	**Total Non-Operating Costs**	**59,431**	**59,960**	**59,956**	**(4)**	**525**	**0%**	**1%**
$ (12,876)	**$ (14,650)**	**$ (12,434)**	**$ 2,216**	**442**	**-15%**	**-3%**	**Net Income after depreciation**	**$ (136,246)**	**$ (120,259)**	**$ (107,578)**	**$ 12,681**	**28,668**	**-11%**	**-21%**

LEHIGH-NORTHAMPTON AIRPORT AUTHORITY
DISBURSEMENTS - AUGUST 2026

Payee	Amount	Type of Payment
Groome Industrial Service Group, LLC	1,065,242.50	2026 CIP - HANGAR 7 DOOR REHAB
Airport Design Consultants, Inc	396,880.04	PARKING GARAGE / COMP PAVE /GENERAL ENGINEERING SUPPORT
FlashParking, Inc	396,726.61	AIRPORT PARKING SYSTEM
Pa Municipal Health Ins Coop	267,922.82	AIRPORT INSURANCE
Aecom Technical Services	211,131.54	ENGINEERING SUPPORT
PPL Electric Utilities Corp	207,695.23	AIRPORT UTILITIES
Albarell Electric Inc.	189,390.10	TERMINAL ELECTRIC MAINTENANCE
Ascent Aviation Group Inc	157,316.71	AIRPORT FUEL
C.A.S.D. Tax Office	127,212.80	REAL ESTATE TAXES
Huntington Public Capital Corporation	84,142.00	AIRPORT LEASES
Synect, LLC	58,900.00	ANNUAL SUBSCRIPTION
Ramp Business Corporation	53,148.27	CREDIT CARD PURCHASES
Catasauqua School District	46,271.45	PAYMENT IN LIEU OF TAXES
Verto IT Solutions LLC	42,238.19	TERMINAL MODERNIZATION PROJECT
Mission Square Retirement	40,712.53	457B RETIREMENT FUNDING
Zenith	39,039.00	AIRPORT WORKERS COMP PAYMENTS
Siemens Industry Inc	32,100.00	2026 CIP - WILEY HVAC CONTROLS
Lehigh Fuels LLC	29,629.04	AIRPORT FUEL
Easton Coach Company, LLC	28,435.00	AIRPORT SHUTTLE SERVICES
Kaplan Kirsch LLP	23,775.50	LEGAL SERVICES
Sunoco LP	22,512.42	AIRPORT FUEL
Hanover Twp Pilot Tax	19,830.62	PAYMENT IN LIEU OF TAXES
Fulton Bank, N.A.	19,427.03	PARKING LOT CREDIT CARD FEES
BMO Harris Equipment Finance	18,982.37	EQUIPMENT LEASES
Health Equity	18,852.10	AIRPORT INSURANCE
Centage Corporation	17,300.00	ANNUAL LICENSING
Lifeaire Systems, LLC	15,940.00	ANNUAL MAINTENANCE CONTRACT
Hanover Twp Escrow	15,445.55	PROJECT ESCROW FUNDING
Boyko's Petroleum Service Inc	15,073.44	FUEL TANK REPAIRS
Republic Services, Inc.	14,082.65	AIRPORT TRASH
Tyler Technologies, Inc.	14,065.70	ANNUAL SUBSCRIPTION
UGI Corporation	13,537.50	AIRPORT UTILITIES
Bethlehem Area School District	12,011.82	REAL ESTATE TAXES
Florio Perrucci Steinhardt Cappelli Tipton & Taylor, LLC	11,647.00	LEGAL SERVICES
Tronair Inc	9,636.00	
Metropolitan Life Insurance Company	9,604.44	
Sealmaster PA	9,401.40	
Richard N Best-Integrated Tech Systems	9,245.76	
Spiritwings Aviation, LLC	8,000.00	
City Of Bethlehem Water	7,766.71	
F W Webb Company	7,737.72	
Triad Strategies LLC	7,495.47	
Commonwealth of PA	7,427.07	
American United Life Ins Co	7,339.62	
Wind Gap Electric Inc	6,433.10	
Best Line Equipment	6,150.23	
Omega Protective Services	6,106.20	
Adams Outdoor Advertising	5,985.00	
Netizen Corporation	5,897.79	
H. T. Lyons Inc.	5,565.00	
Aramsco, Inc	5,330.44	
Dsigns And Awnings Inc	5,000.00	
Cumulus Broadcasting LLC	4,995.00	
Oracle America, Inc	4,875.75	
Pennsylvania Lawn & Landscape, LLC	4,694.55	
Northeast Parts Group LLC	4,610.69	
Pennsylvania Paper & Supply Co Inc	4,298.45	
Cooper Electric Supply Co	4,266.25	
Weidenhammer Systems Corp	4,200.00	
Preferred EAP	4,167.72	
GoodMaps Inc	4,017.00	
George J Kratzer Inc	3,978.08	
Keystone Insurers Group Inc	3,975.40	
Amadeus Airport It Americas Inc	3,759.54	
RCN	3,663.27	
Ailevon LLC	3,500.00	

Payee	Amount	Type of Payment
Hafer Petroleum Equipment Inc	3,437.50	
International Brotherhood of Teamsters Local Union 773	3,398.00	
Fastsigns Easton	3,350.42	
Paylogix	3,213.00	
Siteone Landscape Supply Inc	3,067.76	
Meier Supply Company Inc	2,959.86	
Obrien's Really Good Food	2,760.10	
White Oak Ice Company, LLC	2,720.00	
Staver Hydraulics Co. Inc.	2,699.72	
Gerhart Systems & Controls	2,664.00	
De Lage Landen Financial Services, Inc	2,556.25	
Aflac	2,506.16	
Oakmont Capital Management LLC	2,500.00	
Amazon.com	2,356.07	
ABC Supply Interiors, Inc.	2,125.39	
Schindler Elevator Corp	2,082.91	
ITR LLC	1,925.25	
The Certif-A-Gift Company	1,813.31	
Duggan & Marcon, Inc.	1,585.21	
Keystone Tees, Inc	1,562.75	
All State	1,562.24	
Gilboy Automotive Group	1,533.94	
Airport Lighting Company	1,396.66	
Viper Pest Services, LLC	1,380.00	
Millers Paint & Wallpaper, Inc	1,279.26	
Anixter Inc	1,273.83	
TCB Promotions LLC	1,244.80	
Grainger	1,218.65	
Arborchem Products	1,214.95	
WilliamSIGNS LLC	1,195.55	
Valley Stone Supply LLC	1,182.40	
T-Mobile	1,149.02	
Bergey's Truck Parts Inc	1,131.02	
Reinhardt Awning Company	1,075.00	
Penteledata	1,056.95	
Bearing & Drive Solutions VI Inc	1,045.63	
VENDORS LESS THAN $1,000	**33,237.61**	
TOTAL CHECKS	**4,020,202.35**	
PAYROLL	1,123,150.13	
US BANK	507,807.22	
GRAND TOTAL	**5,651,159.70**	