Lehigh-Northampton Airport Authority
Year-to-Date Statement of Income
May 31, 2026

	Y-T-D Actuals	Actuals vs Budget *	% vs Budget *		Actuals vs Prior Year	% vs Prior Year	
LVIA Net Operating Revenues **	$16,412,925	$1,052,471	6.85%	F	($1,150,583)	-6.55%	U
LVIA Operating Expenses	($11,351,957)	($270,110)	-2.32%	F	$553,149	5.12%	U
LVIA Net Income (Loss) from Operations	**$5,060,968**	**$1,322,581**	**35.38%**	F	**($1,703,732)**	**-25.19%**	U
Queen City Income (Loss) **	($242,653)	$51,364	-17.47%	F	$31,137	-11.37%	F
Braden Airpark Income (Loss)	($30,605)	$9,123	-22.96%	F	$25,271	-45.23%	F
Special Events / AirStore	($4,241)	$7,134	-62.72%	F	$9,365	-68.83%	F
Total Operational Income	**$4,783,469**	**$1,390,202**	**40.97%**	F	**($1,637,959)**	**-25.51%**	U
Non-Operating Income (Expense)	**$485,680**	**$231,680**	**91.21%**	F	**($147,590)**	**-23.31%**	U
Income (Loss) after Non-Operating Income	**$5,269,149**	**$1,621,882**	**44.47%**	F	**($1,785,549)**	**-25.31%**	U

U = Unfavorable
F = Favorable

** Includes Cares Act Funding

Depreciation	**($3,581,647)**
Income (Loss) after Non-Operating Income & Depreciation	**$1,687,502**

Passenger Traffic (enplanements & deplanements)	**416,150**	**(946)**	**-0.23%**
LNAA Debt Service	**2,592,626**		

BANK BALANCES as of MAY 31, 2026

OPERATING ACCOUNTS:

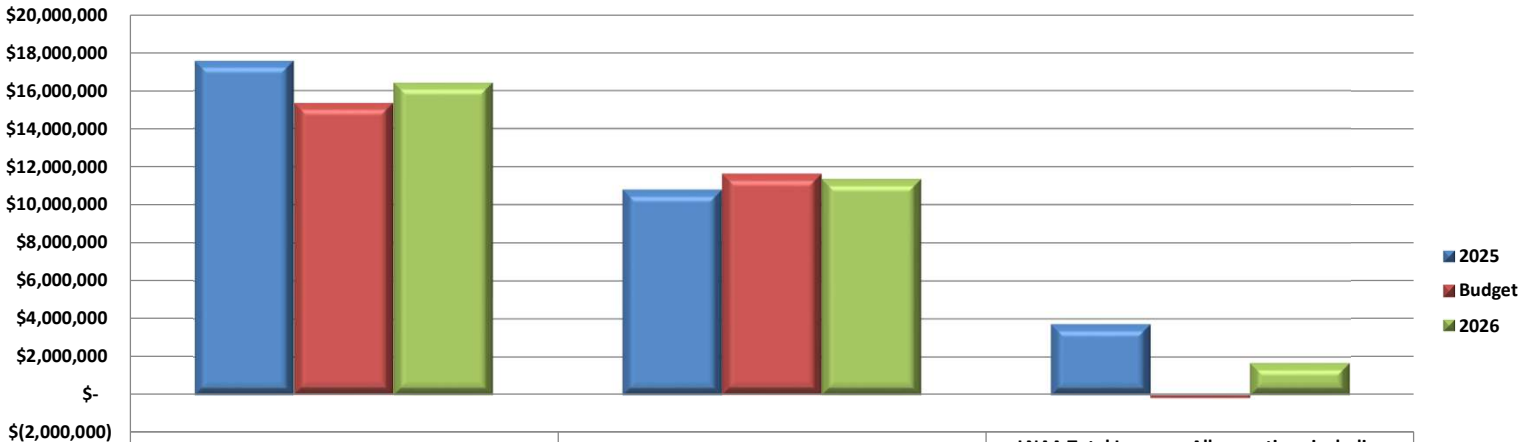
OPERATING CASH:	$ 3,802,182
MONEY MARKET FUNDS:	$ 21,059,862
CD RESERVES:	$ 7,483,935
TOTAL UNRESTRICTED FUNDS:	$ 32,345,979

CAPITAL ACCOUNTS:

TOTAL RESTRICTED FUNDS *:	$ 3,266,427

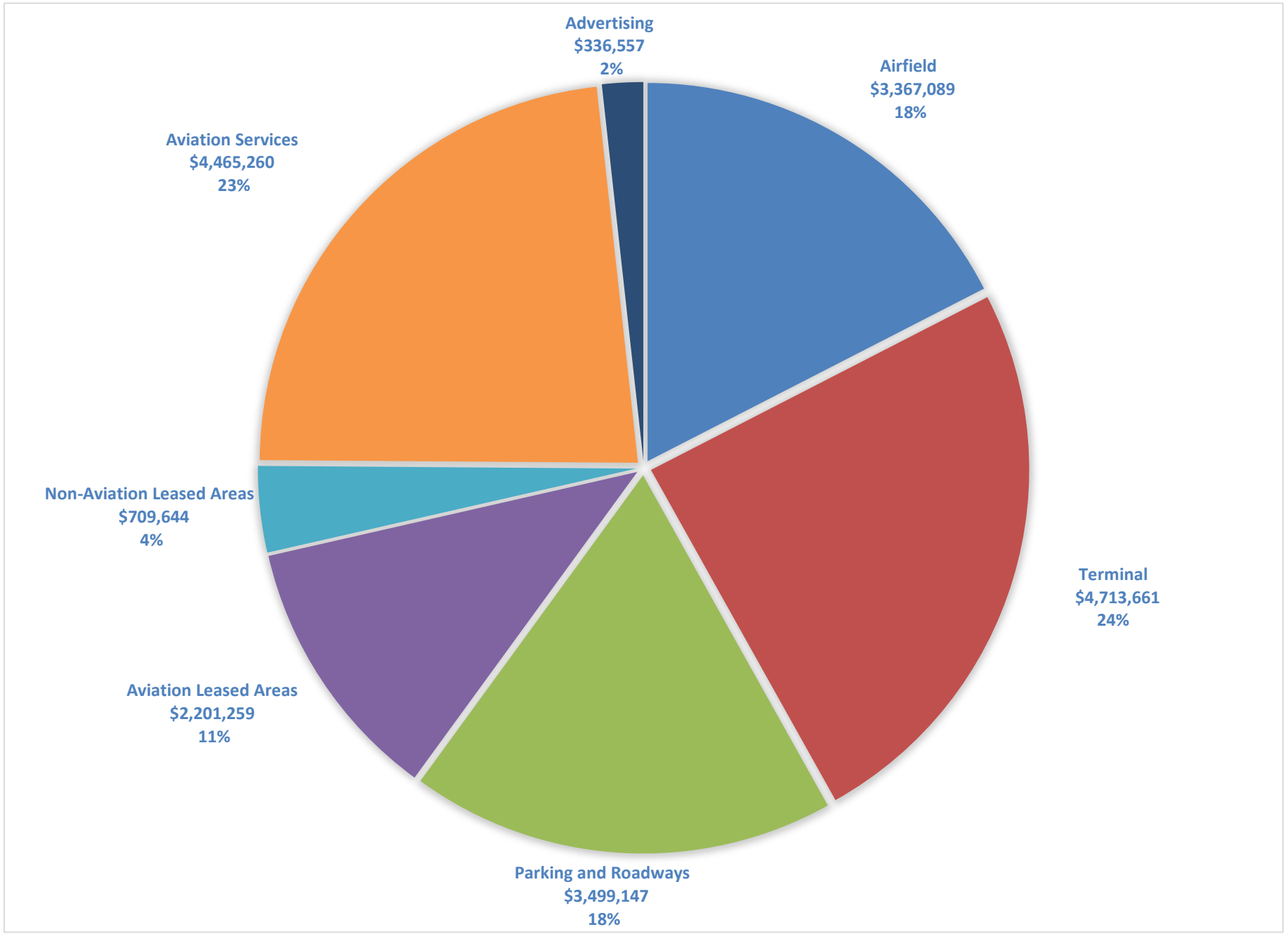
* Excludes Tenant Escrow and CFC Reserve Funds

Lehigh-Northampton Airport Authority
Month Ended May 31, 2026
2025 vs Budget vs 2026



	LVIA Revenue	LVIA Expenses	LNAA Total Income - All operations including Queen City, Braden Airpark Income etc.
2025	$17,563,508	$10,798,808	$3,735,170
Budget	$15,360,454	$11,622,067	$(170,158)
2026	$16,412,925	$11,351,957	$1,687,502

LVIA YEAR-TO-DATE REVENUE BY TYPE



Lehigh Northampton Airport Authority
Balance Sheet - Combined Funds
For the Month Ending May 31, 2026

ASSETS		LIABILITIES & FUND EQUITY	
CURRENT ASSETS:		CURRENT LIABILITIES:	
Cash	30,341,409	Accounts Payable	6,977,851
Accounts Receivable	2,965,102	Accrued Benefits Payable	1,272,250
Capital Grants Receivable	1,217,145	Accrued Deposits & Credits	826,702
Inventory	52,399	Unearned Revenue - Current Portion	198,035
Investments:		Capital Leases-Current Portion	578,084
O&M and R&R Reserves	5,264,000		
Other	2,497,430	Total Current Liabilities	9,852,922
Total Current Assets	42,337,485		
		LONG TERM LIABILITIES:	
RESTRICTED ASSETS:		Contract Retainage	1,760,831
Investment		Unearned Revenue - Long Term	138,450
Bond Fund	2,096,497	Capital Leases-Long Term	874,917
PFC and Other	6,998	Bonds Payable	42,080,000
		Net Pension Liability	(346,640)
Total Restricted Assets	2,103,495	GASB 87 - Lease Liability	3,653
		GASB 96 - Lease Liability	532,342
LONG TERM ASSETS:		Total Long Term Liabilities	45,043,553
Land	51,416,955		
Land Improvements	244,649,472	DEFERRED INFLOW OF RESOURCES:	
Buildings	162,431,152	GASB 87 - Deferred Inflow of Resources	24,731,955
Equipment and Vehicles	35,583,116	Pension Related	1,519,727
Furniture and Fixtures	6,445,749	Total Deferred Inflow Of Resources:	26,251,682
Intangibles	2,795,991		
Other Long Term Assets	864,323	TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	81,148,157
	504,186,758		
Less: Accumulated Depreciation	214,988,385		
	289,198,373	FUND EQUITY:	
Construction In Progress	39,752,537	CAPITAL GRANTS & CONTRIBUTIONS:	
		Federal Government	307,149,360
Total Long Term Assets	328,950,910	State Government	59,479,720
		County Government	6,014,423
GASB 87 ASSETS		Contributed Capital	689,321
GASB 87 - Right of Use Assets - Leases	4,174	PFC Equity	47,897,814
GASB 87 - Lease Receivable	26,327,457		421,230,638
GASB 96 - Right of Use Assets - Leases	807,376	Less: Accumulated Depreciation	125,507,866
		Total Capital Grants & Contributions	295,722,772
DEFERRED OUTFLOW OF RESOURCES:			
Pension Related	942,999	RETAINED EARNINGS	24,602,969
Total Deferred Outflow Of Resources:	942,999		
		TOTAL FUND EQUITY	320,325,739
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	401,473,896	TOTAL LIABILITIES AND FUND EQUITY	401,473,896

Lehigh Northampton Airport Authority
Statement of Income - All Sites: LVIA, Queen City, Braden Airports
For the Month Ending May 31, 2026

For the month of May								Year to Date							
2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %		2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %
							LVIA OPERATING REVENUES:							
$ 585,089	$ 724,362	$ 675,306	$ (49,056)	$ 90,217	(6.8%)	15.4%	Airfield	$ 3,005,773	$ 3,410,935	$ 3,367,089	$ (43,846)	$ 361,316	(1.3%)	12.0%
891,618	967,669	970,494	2,825	78,876	0.3%	8.8%	Terminal	4,249,314	4,694,226	4,713,661	19,435	464,347	0.4%	10.9%
642,961	596,482	697,341	100,859	54,380	16.9%	8.5%	Parking and Roadways	3,394,060	3,250,886	3,499,147	248,261	105,087	7.6%	3.1%
408,881	420,316	440,118	19,802	31,237	4.7%	7.6%	Aviation Leased Areas	1,998,595	2,085,224	2,201,259	116,035	202,664	5.6%	10.1%
73,363	96,583	94,161	(2,422)	20,798	(2.5%)	28.3%	Non-Aviation Leased Areas	532,903	642,210	709,644	67,434	176,741	10.5%	33.2%
823,647	760,132	793,519	33,387	(30,128)	4.4%	(3.7%)	Aviation Services	4,410,452	3,962,607	4,465,260	502,653	54,808	12.7%	1.2%
75,046	69,000	81,699	12,699	6,653	18.4%	8.9%	Advertising	360,445	345,000	336,557	(8,443)	(23,888)	(2.4%)	(6.6%)
4,072	0	0	0	(4,072)	0.0%	(100.0%)	Cares Act Reimbursements	2,419,085	0	0	0	(2,419,085)	0.0%	(100.0%)
$ 3,504,677	**$ 3,634,544**	**$ 3,752,638**	**$ 118,094**	**$ 247,961**	**3.2%**	**7.1%**	**Total Revenues**	**$ 20,370,627**	**$ 18,391,088**	**$ 19,292,617**	**$ 901,529**	**$ (1,078,010)**	**4.9%**	**(5.3%)**
508,766	593,452	505,530	(87,922)	(3,236)	(14.8%)	(0.6%)	COST OF SALES	2,807,119	3,030,634	2,879,692	(150,942)	72,573	(5.0%)	2.6%
$ 2,995,911	**$ 3,041,092**	**$ 3,247,108**	**$ 206,016**	**$ 251,197**	**6.8%**	**8.4%**	**Net Revenue**	**$ 17,563,508**	**$ 15,360,454**	**$ 16,412,925**	**$ 1,052,471**	**$ (1,150,583)**	**6.9%**	**(6.6%)**
							LVIA OPERATING EXPENSES:							
520,325	520,995	464,209	(56,786)	(56,116)	(10.9%)	(10.8%)	Airfield	2,646,271	2,890,790	2,636,698	(254,092)	(9,573)	(8.8%)	(0.4%)
729,572	750,640	775,404	24,764	45,832	3.3%	6.3%	Terminal	3,631,086	3,881,211	3,826,764	(54,447)	195,678	(1.4%)	5.4%
129,406	129,917	127,434	(2,483)	(1,972)	(1.9%)	(1.5%)	Parking and Roadways	682,131	672,697	663,580	(9,117)	(18,551)	(1.4%)	(2.7%)
61,658	60,331	58,666	(1,665)	(2,992)	(2.8%)	(4.9%)	Aviation Leased Areas	358,203	397,800	392,223	(5,577)	34,020	(1.4%)	9.5%
13,137	10,910	14,277	3,367	1,140	30.9%	8.7%	Non-Aviation Leased Areas	110,339	106,779	167,611	60,832	57,272	57.0%	51.9%
286,529	244,034	241,691	(2,343)	(44,838)	(1.0%)	(15.6%)	Aviation Services	1,361,673	1,248,682	1,234,243	(14,439)	(127,430)	(1.2%)	(9.4%)
12,626	14,775	11,924	(2,851)	(702)	(19.3%)	(5.6%)	Advertising	55,864	75,696	62,346	(13,350)	6,482	(17.6%)	11.6%
381,884	462,243	474,851	12,608	92,967	2.7%	24.3%	Administration	1,953,241	2,348,412	2,368,492	20,080	415,251	0.9%	21.3%
$ 2,135,137	**$ 2,193,845**	**$ 2,168,456**	**$ (25,389)**	**$ 33,319**	**(1.2%)**	**1.6%**	**Total Expenses**	**$ 10,798,808**	**$ 11,622,067**	**$ 11,351,957**	**$ (270,110)**	**$ 553,149**	**(2.3%)**	**5.1%**
$ 860,774	**$ 847,247**	**$ 1,078,652**	**$ 231,405**	**$ 217,878**	**27.3%**	**25.3%**	**LVIA Income (Loss) From Operations**	**$ 6,764,700**	**$ 3,738,387**	**$ 5,060,968**	**$ 1,322,581**	**$ (1,703,732)**	**35.4%**	**(25.2%)**
							OTHER AIRPORTS							
(59,120)	(36,757)	(24,109)	12,648	35,011	(34.4%)	(59.2%)	Queen City Income (Loss)	(273,790)	(294,017)	(242,653)	51,364	31,137	(17.5%)	(11.4%)
(16,978)	(5,091)	(2,165)	2,926	14,813	(57.5%)	(87.2%)	Braden Airpark Income (Loss)	(55,876)	(39,728)	(30,605)	9,123	25,271	(23.0%)	(45.2%)
(4,137)	(2,575)	(2,393)	182	1,744	(7.1%)	(42.2%)	Events (Loss)	(13,606)	(11,375)	(4,241)	7,134	9,365	(62.7%)	(68.8%)
$ (80,235)	**$ (44,423)**	**$ (28,667)**	**$ 15,756**	**$ 51,568**	**(35.5%)**	**(64.3%)**	**Other Airports Inc (Loss) From Operations**	**$ (343,272)**	**$ (345,120)**	**$ (277,499)**	**$ 67,621**	**$ 65,773**	**(19.6%)**	**(19.2%)**
$ 780,539	**$ 802,824**	**$ 1,049,985**	**$ 247,161**	**$ 269,446**	**30.8%**	**34.5%**	**All Airports Inc (Loss) From Operations**	**$ 6,421,428**	**$ 3,393,267**	**$ 4,783,469**	**$ 1,390,202**	**$ (1,637,959)**	**41.0%**	**(25.5%)**
							NON OPERATING INCOME (EXPENSE):							
95,120	50,000	88,047	38,047	(7,073)	76.1%	(7.4%)	Net Interest	561,739	250,000	474,659	224,659	(87,080)	89.9%	(15.5%)
59,228	800	1,971	1,171	(57,257)	146.4%	(96.7%)	Miscellaneous	71,531	4,000	11,021	7,021	(60,510)	175.5%	(84.6%)
$ 154,348	**$ 50,800**	**$ 90,018**	**$ 39,218**	**$ (64,330)**	**77.2%**	**(41.7%)**	**Total Non Operating Income (Expense)**	**$ 633,270**	**$ 254,000**	**$ 485,680**	**$ 231,680**	**$ (147,590)**	**91.2%**	**(23.3%)**
$ 934,887	**$ 853,624**	**$ 1,140,003**	**$ 286,379**	**$ 205,116**	**33.5%**	**21.9%**	**Net Income (Loss) Before Depreciation**	**$ 7,054,698**	**$ 3,647,267**	**$ 5,269,149**	**$ 1,621,882**	**$ (1,785,549)**	**44.5%**	**(25.3%)**
669,298	775,601	704,481	(71,120)	35,183	(9.2%)	5.3%	Depreciation (Net of Grants)	3,319,528	3,817,425	3,581,647	(235,778)	262,119	(6.2%)	7.9%
$ 265,589	**$ 78,023**	**$ 435,522**	**$ 357,499**	**$ 169,933**	**458.2%**	**64.0%**	**LNAA Net Income (Loss)**	**$ 3,735,170**	**$ (170,158)**	**$ 1,687,502**	**$ 1,857,660**	**$ (2,047,668)**	**(1091.7%)**	**(54.8%)**

Lehigh Northampton Airport Authority
Statement of Operating Revenues
For the Month Ending May 31, 2026

For the month of May								Year to Date							
2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %		2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %
							OPERATING REVENUES:							
							Airfield:							
$ 499,569	$ 627,973	$ 592,348	$ (35,625)	$ 92,779	-5.67%	18.57%	Landing Fees	$ 2,549,431	$ 2,960,263	$ 2,928,397	$ (31,866)	$ 378,966	-1.08%	14.86%
85,520	96,389	82,958	(13,431)	(2,562)	-13.93%	-3.00%	Apron Parking Fees	456,342	450,671	438,692	(11,979)	(17,650)	-2.66%	-3.87%
$ 585,089	**$ 724,362**	**$ 675,306**	**$ (49,056)**	**$ 90,217**	**-6.77%**	**15.42%**	**Total Airfield Fees**	**$ 3,005,773**	**$ 3,410,934**	**$ 3,367,089**	**$ (43,845)**	**$ 361,316**	**-1.29%**	**12.02%**
							Terminal:							
$ 582,909	$ 674,201	$ 614,663	$ (59,538)	$ 31,754	-8.83%	5.45%	Rent - Airlines	$ 2,907,694	$ 3,368,351	$ 3,238,255	$ (130,096)	$ 330,561	-3.86%	11.37%
71,871	72,569	83,855	11,286	11,984	15.55%	16.67%	Rent - Concession & Other	360,336	361,949	408,936	46,987	48,600	12.98%	13.49%
179,106	163,308	190,685	27,377	11,579	16.76%	6.46%	Concession Fee - Rental Cars	705,888	677,385	743,746	66,361	37,858	9.80%	5.36%
53,862	52,075	75,242	23,167	21,380	44.49%	39.69%	Concession Fee - Restaurant/Newsstand	252,453	258,982	297,693	38,711	45,240	14.95%	17.92%
719	2,767	2,986	219	2,267	7.91%	315.30%	Concession Fee - Other	7,355	13,809	10,485	(3,324)	3,130	-24.07%	42.56%
3,151	2,750	3,062	312	(89)	11.35%	-2.82%	Utility Fees & Other	15,587	13,750	14,546	796	(1,041)	5.79%	-6.68%
$ 891,618	**$ 967,670**	**$ 970,493**	**$ 2,823**	**$ 78,875**	**0.29%**	**8.85%**	**Total Terminal Rents**	**$ 4,249,313**	**$ 4,694,226**	**$ 4,713,661**	**$ 19,435**	**$ 464,348**	**0.41%**	**10.93%**
$ 642,961	**$ 596,482**	**$ 697,341**	**$ 100,859**	**$ 54,380**	**16.91%**	**8.46%**	**Parking and Roadways**	**$ 3,394,060**	**$ 3,250,886**	**$ 3,499,147**	**$ 248,261**	**$ 105,087**	**7.64%**	**3.10%**
							Aviation Leased Areas:							
$ 6,122	$ 6,122	$ 6,324	$ 202	$ 202	3.30%	3.30%	Hangar No. 1 Rent	$ 30,610	$ 30,610	$ 31,620	$ 1,010	$ 1,010	3.30%	3.30%
2,889	6,011	5,263	(748)	2,374	-12.44%	82.17%	Hangar No. 2 Rent	17,109	29,890	26,077	(3,813)	8,968	-12.76%	52.42%
43,920	44,798	45,325	527	1,405	1.18%	3.20%	Hangar No. 3 Rent	180,657	222,234	226,627	4,393	45,970	1.98%	25.45%
2,363	2,410	2,437	27	74	1.12%	3.13%	Hangar No. 5 Rent	11,736	12,003	12,111	108	375	0.90%	3.20%
33,663	37,934	41,405	3,471	7,742	9.15%	23.00%	Hangar No. 7 Rent	168,875	189,665	206,954	17,289	38,079	9.12%	22.55%
26,415	28,601	31,584	2,983	5,169	10.43%	19.57%	Hangar No. 8 Rent	130,486	142,597	157,584	14,987	27,098	10.51%	20.77%
80,355	81,962	83,489	1,527	3,134	1.86%	3.90%	Hangar No. 9 Rent	394,076	404,989	408,045	3,056	13,969	0.75%	3.54%
57,037	57,267	58,753	1,486	1,716	2.59%	3.01%	Hangar No. 10 Rent	283,346	285,553	291,878	6,325	8,532	2.22%	3.01%
82,574	82,574	84,631	2,057	2,057	2.49%	2.49%	Hangar No. 11 Rent	411,100	412,870	423,156	10,286	12,056	2.49%	2.93%
21,545	21,410	21,970	560	425	2.62%	1.97%	T-Hangars	105,877	107,050	109,850	2,800	3,973	2.62%	3.75%
47,286	47,477	56,039	8,562	8,753	18.03%	18.51%	Air Cargo Building & Land Rents	243,055	229,013	273,273	44,260	30,218	19.33%	12.43%
4,712	3,750	2,896	(854)	(1,816)	-22.77%	-38.54%	Ramp, Gatecard and Other Income	21,668	18,750	34,085	15,335	12,417	81.79%	57.31%
$ 408,881	**$ 420,316**	**$ 440,116**	**$ 19,800**	**$ 31,235**	**4.71%**	**7.64%**	**Total Aviation Leased Areas**	**$ 1,998,595**	**$ 2,085,224**	**$ 2,201,260**	**$ 116,036**	**$ 202,665**	**5.56%**	**10.14%**
							Non-Aviation Leased Areas:							
$ 26,102	$ 48,762	$ 50,235	$ 1,473	$ 24,133	3.02%	92.46%	Building Rents	$ 183,315	$ 293,493	$ 358,105	$ 64,612	$174,790	22.01%	95.35%
47,261	47,821	43,925	(3,896)	(3,336)	-8.15%	-7.06%	Land Rents	349,588	348,717	351,539	2,822	1,951	0.81%	0.56%
$ 73,363	**$ 96,583**	**$ 94,160**	**$ (2,423)**	**$ 20,797**	**-2.51%**	**28.35%**	**Total Rents**	**$ 532,903**	**$ 642,210**	**$ 709,644**	**$ 67,434**	**$ 176,741**	**10.50%**	**33.17%**
							Aviation Services:							
$ 565,335	$ 537,358	$ 529,621	$ (7,737)	$ (35,714)	-1.44%	-6.32%	Gross Fuel Sales	$ 2,364,222	$ 2,354,903	$ 2,448,654	$ 93,751	$84,432	3.98%	3.57%
38,023	35,000	33,150	(1,850)	(4,873)	-5.29%	-12.82%	Landing Fees	128,040	124,000	155,588	31,588	27,548	25.47%	21.52%
25,232	25,000	26,005	1,005	773	4.02%	3.06%	Hangar & Ramp Rentals	108,599	101,300	129,565	28,265	20,966	27.90%	19.31%
161,918	149,604	201,292	51,688	39,374	34.55%	24.32%	Ground Handling	1,652,030	1,321,654	1,715,267	393,613	63,237	29.78%	3.83%
33,139	13,170	3,452	(9,718)	(29,687)	-73.79%	-89.58%	Miscellaneous Income	157,561	60,750	16,186	(44,564)	(141,375)	-73.36%	-89.73%
$ 823,647	**$ 760,132**	**$ 793,520**	**$ 33,388**	**$ (30,127)**	**4.39%**	**-3.66%**	**Total Aviation Services**	**$ 4,410,452**	**$ 3,962,607**	**$ 4,465,260**	**$ 502,653**	**$ 54,808**	**12.68%**	**1.24%**
$ 75,046	**$ 69,000**	**$ 81,699**	**$ 12,699**	**$ 6,653**	**18.40%**	**9%**	**Advertising**	**$ 360,445**	**$ 345,000**	**$ 336,557**	**$ (8,443)**	**$ (23,888)**	**-2.45%**	**-6.63%**
$ 3,500,605	**$ 3,634,545**	**$ 3,752,635**	**$ 118,090**	**$ 252,030**	**3.25%**	**7.20%**	**Total Operating Revenue**	**$ 17,951,541**	**$ 18,391,087**	**$ 19,292,618**	**$ 901,531**	**$ 1,341,077**	**4.90%**	**7.47%**
508,766	593,452	505,530	(87,922)	(3,236)	-14.82%	-0.64%	Cost of Sales	2,807,119	3,030,634	2,879,692	(150,942)	72,573	-4.98%	2.59%
$ 2,991,839	**$ 3,041,093**	**$ 3,247,105**	**$ 206,012**	**$ 255,266**	**6.77%**	**8.53%**	**Net Operating Revenue**	**$ 15,144,422**	**$ 15,360,453**	**$ 16,412,926**	**$ 1,052,473**	**$ 1,268,504**	**6.85%**	**8.38%**

Lehigh Northampton Airport Authority
Statement of Operating Expenses - LVIA
For the Month Ending May 31, 2026

For the month of May								Year to Date							
2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %		2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %
							OPERATING EXPENSES:							
$ 840,807	$ 974,596	$ 857,833	$ (116,763)	$ 17,026	-12%	2%	Salaries and Wages	$ 4,159,417	$ 4,575,443	$ 4,373,292	$ (202,151)	$ 213,875	-4%	5%
62,551	74,374	63,398	(10,976)	847	-15%	1%	Payroll Taxes	309,231	349,111	322,875	(26,236)	13,644	-8%	4%
322,339	380,703	326,810	(53,893)	4,471	-14%	1%	Employee Benefits	1,520,877	1,852,081	1,671,364	(180,717)	150,487	-10%	10%
1,225,697	1,429,673	1,248,041	(181,632)	22,344	-13%	2%	Subtotal	5,989,525	6,776,635	6,367,531	(409,104)	378,006	-6%	6%
46,723	55,960	53,930	(2,030)	7,207	-4%	15%	Professional Services	144,969	335,112	311,892	(23,220)	166,923	-7%	115%
16,506	24,358	37,496	13,138	20,990	54%	127%	Legal Services	146,131	123,292	169,507	46,215	23,376	37%	16%
300	3,250	18,706	15,456	18,406	476%	6135%	Audit and Financial Services	55,181	68,650	111,329	42,679	56,148	62%	102%
2,475	9,000	9,089	89	6,614	1%	267%	Public Relations	25,638	42,200	30,088	(12,112)	4,450	-29%	17%
248,532	60,094	106,139	46,045	(142,393)	77%	-57%	Contract Services	1,217,218	480,163	757,426	277,263	(459,792)	58%	-38%
30,424	41,292	33,901	(7,391)	3,477	-18%	11%	Advertising Expense	145,654	208,558	142,736	(65,822)	(2,918)	-32%	-2%
1,738	3,000	1,689	(1,311)	(49)	-44%	-3%	Recruiting Expense	6,994	15,000	6,295	(8,705)	(699)	-58%	-10%
471	300	0	(300)	(471)	-100%	-100%	Printing	553	3,100	1,204	(1,896)	651	-61%	118%
61	50	29	(21)	(32)	-42%	-52%	Postage	468	1,475	431	(1,044)	(37)	-71%	-8%
121,709	130,667	129,730	(937)	8,021	-1%	7%	Dues and Subscriptions	536,204	657,848	619,412	(38,436)	83,208	-6%	16%
3,478	1,770	1,230	(540)	(2,248)	-31%	-65%	Office Supplies	13,997	9,525	5,600	(3,925)	(8,397)	-41%	-60%
7,856	9,815	6,433	(3,382)	(1,423)	-34%	-18%	Telephone	39,829	49,075	33,243	(15,832)	(6,586)	-32%	-17%
16,146	12,503	2,960	(9,543)	(13,186)	-76%	-82%	Training and Seminars	27,078	43,695	32,905	(10,790)	5,827	-25%	22%
4,585	2,513	7,998	5,485	3,413	218%	74%	Business and Travel Related	31,958	49,999	45,609	(4,390)	13,651	-9%	43%
1,601	2,694	3,216	522	1,615	19%	101%	Hospitality	9,705	17,241	16,631	(610)	6,926	-4%	71%
37,562	6,025	3,959	(2,066)	(33,603)	-34%	-89%	Equipment Rental	203,238	118,761	97,422	(21,339)	(105,816)	-18%	-52%
43,677	51,954	30,882	(21,072)	(12,795)	-41%	-29%	Materials & Supplies	472,564	497,646	387,510	(110,136)	(85,054)	-22%	-18%
76,030	71,217	187,154	115,937	111,124	163%	146%	Maintenance Repairs	315,248	517,583	576,501	58,918	261,253	11%	83%
22,739	26,300	29,527	3,227	6,788	12%	30%	Heating Gas and Oil	248,931	282,500	281,135	(1,365)	32,204	0%	13%
74,384	80,750	75,899	(4,851)	1,515	-6%	2%	Electricity	393,060	440,000	435,221	(4,779)	42,161	-1%	11%
15,163	22,600	17,646	(4,954)	2,483	-22%	16%	Water	46,696	72,775	51,967	(20,808)	5,271	-29%	11%
7,279	9,234	12,157	2,923	4,878	32%	67%	Refuse Collection	40,977	49,170	59,097	9,927	18,120	20%	44%
9,830	6,672	6,537	(135)	(3,293)	-2%	-33%	Uniforms	31,213	35,108	20,806	(14,302)	(10,407)	-41%	-33%
64,060	77,930	74,140	(3,790)	10,080	-5%	16%	Insurance	316,959	389,650	367,897	(21,753)	50,938	-6%	16%
(162)	(165)	(171)	(6)	(9)	4%	6%	Real Estate Taxes	22,432	24,340	19,578	(4,762)	(2,854)	-20%	-13%
60,452	57,158	65,551	8,393	5,099	15%	8%	Payment in Lieu of Taxes	319,587	312,309	328,134	15,825	8,547	5%	3%
20,534	20,747	26,286	5,539	5,752	27%	28%	Credit Card Fees	106,177	111,693	122,230	10,537	16,053	9%	15%
177	703	784	81	607	12%	343%	Miscellaneous	5,903	8,813	67,123	58,310	61,220	662%	1037%
$ 2,160,027	**$ 2,218,064**	**$ 2,190,938**	**$ (27,126)**	**$ 30,911**	**-1%**	**1%**	**Total Operating Expenses**	**$ 10,914,087**	**$ 11,741,916**	**$ 11,466,460**	**$ (275,456)**	**$ 552,373**	**-2%**	**5%**
(24,008)	(23,465)	(21,717)	1,748	2,291	-7%	-10%	Allocated to QC	(111,190)	(116,126)	(110,602)	5,524	588	-5%	-1%
(883)	(752)	(766)	(14)	117	2%	-13%	Allocated to Braden	(4,088)	(3,722)	(3,899)	(177)	189	5%	-5%
$ 2,135,136	**$ 2,193,847**	**$ 2,168,455**	**$ (25,392)**	**$ 33,319**	**-1%**	**2%**	**Total Operating Expenses after Allocation**	**$ 10,798,809**	**$ 11,622,068**	**$ 11,351,959**	**$ (270,109)**	**$ 553,150**	**-2%**	**5%**

Lehigh Northampton Airport Authority
Statement of Income - Queen City Airport
For the Month Ending May 31, 2026

For the month of May								Year to Date							
2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %		2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %	
							Revenue:								
$ 49,217	$ 50,048	$ 55,819	$ 5,771	$ 6,602	12%	13%	Hangar & Ramp Rentals	$ 252,926	$ 252,928	$ 282,563	$ 29,635	$ 29,637	12%	12%	
39,172	40,000	45,019	5,019	5,847	13%	15%	Fuel Sales-FBO	162,311	160,500	138,376	(22,124)	(23,935)	-14%	-15%	
8,950	9,450	14,804	5,354	5,854	57%	65%	Into Plane Fees-FBO	52,151	49,900	37,440	(12,460)	(14,711)	-25%	-28%	
0	0	0	0	0	0%	0%	Pilot Supplies Sales	48	0	23	23	(25)	0%	-52%	
425	496	425	(71)	0	-14%	0%	Miscellaneous Income	3,290	2,478	3,125	647	(165)	26%	-5%	
$ 97,764	**$ 99,994**	**$ 116,067**	**$ 16,073**	**$ 18,303**	**16%**	**19%**	**Total Revenue**	**$ 470,726**	**$ 465,806**	**$ 461,527**	**$ (4,279)**	**$ (9,199)**	**-1%**	**-2%**	
							Cost of Sales:								
$ 32,793	$ 33,450	$ 50,177	$ 16,727	$ 17,384	50%	53%	Fuel Cost	$ 150,256	$ 149,975	$ 135,614	$ (14,361)	$ (14,642)	-10%	-10%	
57,079	60,029	46,963	(13,066)	(10,116)	-22%	-18%	Labor costs	275,457	285,532	269,090	(16,442)	(6,367)	-6%	-2%	
$ 89,872	**$ 93,479**	**$ 97,140**	**$ 3,661**	**$ 7,268**	**4%**	**8%**	**Total Cost of Sales**	**$ 425,713**	**$ 435,507**	**$ 404,704**	**$ (30,803)**	**$ (21,009)**	**-7%**	**-5%**	
$ 7,892	**$ 6,515**	**$ 18,927**	**$ 12,412**	**11,035**	**191%**	**140%**	**Net Operating Revenue**	**$ 45,013**	**$ 30,299**	**$ 56,823**	**$ 26,524**	**11,810**	**88%**	**26%**	
							Operating Expenses:								
$ 3,050	$ 2,074	$ 2,760	$ 686	$ (290)	33%	-10%	Salaries & Wages	$ 11,824	$ 9,738	$ 9,013	$ (725)	$ (2,811)	-7%	-24%	
233	154	211	57	(22)	37%	-9%	Payroll Taxes	796	724	690	(34)	(106)	-5%	-13%	
794	1,006	1,561	555	767	55%	97%	Employee Benefits	4,102	4,826	7,404	2,578	3,302	53%	80%	
4,077	3,234	4,532	1,298	455	40%	11%	Subtotal	16,722	15,288	17,107	1,819	385	12%	2%	
0	0	0	0	0	0%	0%	Professional Fee	0	0	0	0	0	0%	0%	
583	2,917	2,779	(138)	2,196	-5%	377%	Legal Fees	12,627	14,583	3,956	(10,627)	(8,671)	-73%	-69%	
0	0	0	0	0	0%	0%	Public Relations	0	0	0	0	0	0%	0%	
4,969	487	4,009	3,522	(960)	723%	-19%	Contract Services	14,088	6,105	12,970	6,865	(1,118)	112%	-8%	
0	0	0	0	0	0%	0%	Advertising Expense	0	0	0	0	0	0%	0%	
0	0	0	0	0	0%	0%	Printing	0	25	0	(25)	0	-100%	0%	
0	0	0	0	0	0%	0%	Postage & Shipping	0	0	0	0	0	0%	0%	
(1,071)	1,450	0	(1,450)	1,071	-100%	-100%	Dues & Subscriptions	736	1,850	470	(1,380)	(266)	-75%	-36%	
0	67	32	(35)	32	-52%	0%	Office Expenses	94	333	355	22	261	7%	278%	
241	250	471	221	230	88%	95%	Telephone Expense	1,207	1,250	1,418	168	211	13%	17%	
0	125	1,250	1,125	1,250	900%	0%	Training & Seminars	0	625	2,500	1,875	2,500	300%	0%	
0	0	0	0	0	0%	0%	Travel & Business Expenses	0	1,500	0	(1,500)	0	-100%	0%	
0	0	0	0	0	0%	0%	Hospitality	0	0	0	0	0	0%	0%	
954	1,350	88	(1,262)	(866)	-93%	-91%	Equipment Rental	4,784	6,750	444	(6,306)	(4,340)	-93%	-91%	
895	2,200	2,528	328	1,633	15%	182%	Materials & Supplies	12,398	17,000	41,189	24,189	28,791	142%	232%	
27,706	3,908	1,717	(2,191)	(25,989)	-56%	-94%	Maintenance & Repairs	45,086	41,542	9,219	(32,323)	(35,867)	-78%	-80%	
347	1,200	427	(773)	80	-64%	23%	Utilities-Heat	10,698	12,800	8,860	(3,940)	(1,838)	-31%	-17%	
2,050	2,200	1,951	(249)	(99)	-11%	-5%	Utilities-Light & Power	13,407	14,700	13,909	(791)	502	-5%	4%	
0	0	0	0	0	0%	0%	Utilities-Water	341	540	378	(162)	37	-30%	11%	
187	420	669	249	482	59%	258%	Refuse Services	2,162	2,100	2,450	350	288	17%	13%	
0	0	0	0	0	0%	0%	Uniform Purchase & Expense	0	0	0	0	0	0%	0%	
0	0	0	0	0	0%	0%	Real Estate Taxes	71,200	71,200	71,200	0	0	0%	0%	
0	0	866	866	866	0%	0%	Credit Card Fees	0	0	2,446	2,446	2,446	0%	0%	
2,064	0	0	0	(2,064)	0%	-100%	Miscellaneous Expenses	2,064	0	0	0	(2,064)	0%	-100%	
24,008	23,465	21,717	(1,748)	(2,291)	-7%	-10%	Allocated	111,190	116,126	110,602	(5,524)	(588)	-5%	-1%	
67,010	43,273	43,036	(237)	(23,974)	-1%	-36%	Total Operating Expenses	318,804	324,317	299,473	(24,844)	(19,331)	-8%	-6%	
$ (59,118)	**$ (36,758)**	**$ (24,109)**	**$ 12,649**	**$ 35,009**	**-34%**	**-59%**	**Net Income (Loss) from Operations**	**$ (273,791)**	**$ (294,018)**	**$ (242,650)**	**$ 51,368**	**$ 31,141**	**-17%**	**-11%**	
							NON-OPERATING COSTS:								
14,744	12,605	13,183	578	(1,561)	5%	-11%	Depreciation	67,296	63,307	66,194	2,887	(1,102)	5%	-2%	
14,744	**12,605**	**13,183**	**578**	**(1,561)**	**5%**	**-11%**	**Total Non-Operating Costs**	**67,296**	**63,307**	**66,194**	**2,887**	**(1,102)**	**5%**	**-2%**	
$ (73,862)	**$ (49,363)**	**$ (37,292)**	**$ 12,071**	**$ 36,570**	**-24%**	**-50%**	**Net Income after depreciation**	**$ (341,087)**	**$ (357,325)**	**$ (308,844)**	**$ 48,481**	**$ 32,243**	**-14%**	**-9%**	

Lehigh Northampton Airport Authority
Statement of Income - Braden Airpark
For the Month Ending May 31, 2026

For the month of May								Year to Date							
2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %		2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %
							Revenue:							
$ 9,080	$ 11,825	$ 11,225	$ (600)	$2,145	-5%	24%	Hangar & Ramp Rentals	$ 44,635	$ 59,125	$ 57,737	$ (1,388)	$13,102	-2%	29%
3,432	3,200	5,714	2,514	2,282	79%	66%	Fuel Sales-FBO	12,054	11,200	18,324	7,124	6,270	64%	52%
0	0	0	0	0	0%	0%	Miscellaneous Income	476	0	315	315	(161)	0%	-34%
$ 12,512	**$ 15,025**	**$ 16,939**	**$ 1,914**	**4,427**	**13%**	**35%**	**Total Revenue**	**$ 57,165**	**$ 70,325**	**$ 76,376**	**$ 6,051**	**19,211**	**9%**	**34%**
							Cost of Sales:							
2,695	2,888	4,707	1,819	2,012	63%	75%	Fuel Cost	9,396	10,240	14,686	4,446	5,290	43%	56%
2,173	2,524	2,228	(296)	55	-12%	3%	Labor costs	10,592	12,079	11,246	(833)	654	-7%	6%
$ 4,868	**$ 5,412**	**$ 6,935**	**$ 1,523**	**2,067**	**28%**	**42%**	**Total Cost of Sales**	**$ 19,988**	**$ 22,319**	**$ 25,932**	**$ 3,613**	**5,944**	**16%**	**30%**
$ 7,644	**$ 9,613**	**$ 10,004**	**$ 391**	**2,360**	**4%**	**31%**	**Net Operating Revenue**	**$ 37,177**	**$ 48,006**	**$ 50,444**	**$ 2,438**	**13,267**	**5%**	**36%**
							Operating Expenses:							
7,486	1,096	287	(809)	(7,199)	-74%	-96%	Salaries & Wages	9,389	5,145	2,831	(2,314)	(6,558)	-45%	-70%
448	81	22	(59)	(426)	-73%	-95%	Payroll Taxes	594	382	217	(165)	(377)	-43%	-63%
191	531	452	(79)	261	-15%	137%	Employee Benefits	899	2,550	2,106	(444)	1,207	-17%	134%
8,125	1,708	761	(947)	(7,364)	-55%	-91%	Subtotal	10,882	8,077	5,154	(2,923)	(5,728)	-36%	-53%
8,000	8,000	8,000	0	0	0%	0%	Professional Fee	40,000	40,000	40,000	0	0	0%	0%
2,236	250	0	(250)	(2,236)	-100%	-100%	Legal Fees	2,236	1,250	440	(810)	(1,796)	-65%	-80%
519	520	(441)	(961)	(960)	-185%	-185%	Contract Services	2,591	4,069	3,433	(636)	842	-16%	32%
0	0	0	0	0	0%	0%	Advertising Expense	0	0	0	0	0	0%	0%
0	0	0	0	0	0%	0%	Postage & Shipping	0	0	0	0	0	0%	0%
0	0	0	0	0	0%	0%	Dues & Subscriptions	285	450	285	(165)	0	-37%	0%
0	0	0	0	0	0%	0%	Office Expenses	0	0	0	0	0	0%	0%
303	325	310	(15)	7	-5%	2%	Telephone Expense	1,516	1,625	1,551	(74)	35	-5%	2%
0	0	0	0	0	0%	0%	Travel & Business Expenses	0	0	0	0	0	0%	0%
0	0	0	0	0	0%	0%	Training & Seminars	0	0	0	0	0	0%	0%
0	0	0	0	0	0%	0%	Hospitality	0	0	0	0	0	0%	0%
169	365	230	(135)	61	-37%	36%	Equipment Rental	859	1,825	575	(1,250)	(284)	-68%	-33%
362	833	0	(833)	(362)	-100%	-100%	Materials & Supplies	6,332	4,167	6,665	2,498	333	60%	5%
3,049	750	1,277	527	(1,772)	70%	-58%	Maintenance & Repairs	7,727	3,750	2,746	(1,004)	(4,981)	-27%	-64%
117	200	0	(200)	(117)	-100%	-100%	Utilities-Heat	7,529	8,500	6,206	(2,294)	(1,323)	-27%	-18%
605	800	951	151	346	19%	57%	Utilities-Light & Power	4,359	5,500	5,156	(344)	797	-6%	18%
80	100	85	(15)	5	-15%	6%	Utilities-Water	1,063	1,300	1,067	(233)	4	-18%	0%
174	100	101	1	(73)	1%	-42%	Refuse Services	586	500	485	(15)	(101)	-3%	-17%
0	0	0	0	0	0%	0%	Uniform Purchase & Expense	0	0	0	0	0	0%	0%
0	0	129	129	129	0%	0%	Credit Card Fees	0	0	387	387	387	0%	0%
0	0	0	0	0	0%	0%	Miscellaneous Expenses	3,000	3,000	3,000	0	0	0%	0%
883	752	766	14	(117)	2%	-13%	Allocated	4,088	3,722	3,899	177	(189)	5%	-5%
24,622	14,703	12,169	(2,534)	(12,453)	-17%	-51%	Total Operating Expenses	93,053	87,735	81,049	(6,686)	(12,004)	-8%	-13%
$ (16,978)	**$ (5,090)**	**$ (2,165)**	**$ 2,925**	**14,813**	**-57%**	**-87%**	**Net Income (Loss) from Operations**	**$ (55,876)**	**$ (39,729)**	**$ (30,605)**	**$ 9,124**	**25,271**	**-23%**	**-45%**
							NON-OPERATING COSTS:							
7,407	7,495	7,494	(1)	87	0%	1%	Depreciation	37,035	37,475	37,472	(3)	437	0%	1%
7,407	**7,495**	**7,494**	**(1)**	**87**	**0%**	**1%**	**Total Non-Operating Costs**	**37,035**	**37,475**	**37,472**	**(3)**	**437**	**0%**	**1%**
$ (24,385)	**$ (12,585)**	**$ (9,659)**	**$ 2,926**	**14,726**	**-23%**	**-60%**	**Net Income after depreciation**	**$ (92,911)**	**$ (77,204)**	**$ (68,077)**	**$ 9,127**	**24,834**	**-12%**	**-27%**

LEHIGH-NORTHAMPTON AIRPORT AUTHORITY
DISBURSEMENTS - MAY 2026

Payee	Amount	Type of Payment
Airport Design Consultants, Inc	446,126.58	PARKING GARAGE / COMP PAVE /GENERAL ENGINEERING SUPPORT
Pa Municipal Health Ins Coop	272,171.62	AIRPORT INSURANCE
Aecom Technical Services	249,768.20	PARKING GARAGE / RUNWAY PROJECTS / GENERAL ENGINEERING SUPPORT
Ascent Aviation Group Inc	113,182.30	AIRPORT FUEL/DEICING MATERIAL
Hi-Lite Airfield Services, LLC	84,131.25	AIRFIELD PAINT
Oshkosh Aerotech, LLC	81,830.00	JETBRIDGE REPAIRS
Catasauqua School District	55,976.08	PAYMENT IN LIEU OF TAXES
Mohawk Contracting & Development LLC	49,860.00	IT OFFICE PROJECT
County Of Lehigh Tax Collection	44,489.10	REAL ESTATE TAXES
Air Products And Chemicals, Inc	37,787.89	ESCROW RETURN
Master Mechanical Corporation	36,599.00	IT OFFICE PROJECT
Zenith	35,795.00	AIRPORT INSURANCE
PPL Electric Utilities Corp	32,036.39	AIRPORT UTILITIES
UGI Corporation	31,025.47	AIRPORT UTILITIES
Lehigh Fuels LLC	26,615.15	AIRPORT FUEL
Sunoco LP	24,056.68	AIRPORT FUEL
Hanover Twp Pilot Tax	23,989.75	PAYMENT IN LIEU OF TAXES
Jetbridge America	21,531.25	QUARTERLY MAINTENANCE
Mission Square Retirement	20,887.86	401A RETIREMENT FUNDING
Fulton Bank, N.A.	19,506.37	PARKING LOT CREDIT CARD FEES
BMO Harris Equipment Finance	18,982.37	EQUIPMENT LEASES
Warehouse Battery Outlet, Inc.	17,537.40	2026 CIP - TUG BATTERIES
Oracle America, Inc	14,898.88	ACCOUNTING SOFTWARE
Florio Perrucci Steinhardt Cappelli Tipton & Taylor, LLC	12,970.00	LEGAL SERVICES
Republic Services, Inc.	11,489.10	AIRPORT TRASH
Boyko's Petroleum Service Inc	9,930.67	
Metropolitan Life Insurance Company	9,895.74	
Health Equity	9,151.39	
Hafer Petroleum Equipment Inc	8,875.75	
Kaplan Kirsch LLP	8,140.00	
Spiritwings Aviation, LLC	8,000.00	
City Of Bethlehem Water	7,259.38	
Aramsco, Inc	7,188.34	
Triad Strategies LLC	7,000.00	
Omega Protective Services	6,437.33	
American United Life Ins Co	6,011.39	
Adams Outdoor Advertising	5,880.00	
Unison Consulting Inc	5,387.50	
PSX Inc	4,458.00	
Greater LV CC Easton	4,250.00	
Weidenhammer Systems Corp	4,200.00	
Schindler Elevator Corp	4,071.12	
Keystone Insurers Group Inc	3,995.70	
Ailevon LLC	3,803.56	
Amadeus Airport It Americas Inc	3,759.54	
Pennsylvania Paper & Supply Co Inc	3,748.95	
RCN	3,669.86	
Best Line Equipment	3,661.90	
Trevipay	3,575.85	
Fastsigns Easton	3,269.76	
ITR LLC	3,023.25	
Keystone Ground Support Inc	2,652.38	
De Lage Landen Financial Services, Inc	2,556.25	
East Coast Aviation	2,521.23	
Grainger	2,516.90	
Averest, Inc	2,500.31	
Oakmont Capital Management LLC	2,500.00	
WFMZ-TV	2,439.27	
Integrated Corporate Health	2,322.00	
Pennsylvania Lawn & Landscape, LLC	2,318.40	
Northeast Parts Group LLC	2,288.54	
The Shain Group, Inc.	2,266.29	
Lehigh Career & Technical Inst	2,250.00	
Anixter Inc	2,247.04	
Mccarthy Tire Service Co Inc	2,222.09	
Bethlehem Business Forms	2,171.32	

Payee	Amount	Type of Payment
George J Kratzer Inc	2,016.35	
Cooper Electric Supply Co	2,011.49	
FlyTek GSE	1,997.00	
Stericycle, Inc.	1,956.73	
Keystone Fire Protection Co	1,652.70	
G Technology, Inc.	1,550.00	
Anchor Fence Company	1,513.48	
Aspire Grant & Development	1,500.00	
White Oak Ice Company, LLC	1,222.50	
Staver Hydraulics Co. Inc.	1,161.54	
T-Mobile	1,156.96	
F W Webb Company	1,117.74	
Bethlehem Diner	1,093.13	
Penteledata	1,070.76	
Service Tire Truck Center	1,056.38	
International Brotherhood of Teamsters Local Union 773	1,010.00	
VENDORS LESS THAN $1,000	**28,775.24**	
TOTAL CHECKS	**2,019,522.69**	
PAYROLL	1,104,637.89	
US BANK	509,548.75	
GRAND TOTAL	**3,633,709.33**	