

Lehigh-Northampton Airport Authority
Year-to-Date Statement of Income
April 30, 2026

	Y-T-D Actuals	Actuals vs Budget *	% vs Budget *		Actuals vs Prior Year	% vs Prior Year	
LVIA Net Operating Revenues **	\$13,165,817	\$846,457	6.87%	F	(\$1,401,780)	-9.62%	U
LVIA Operating Expenses	(\$9,183,501)	(\$244,722)	-2.60%	F	\$519,830	6.00%	U
LVIA Net Income (Loss) from Operations	\$3,982,316	\$1,091,179	37.74%	F	(\$1,921,610)	-32.55%	U
Queen City Income (Loss) **	(\$218,544)	\$38,716	-15.05%	F	(\$3,873)	1.80%	U
Braden Airpark Income (Loss)	(\$28,440)	\$6,197	-17.89%	F	\$10,457	-26.88%	F
Special Events / AirStore	(\$1,848)	\$6,952	-79.00%	F	\$7,621	-80.48%	F
Total Operational Income	\$3,733,484	\$1,143,044	44.13%	F	(\$1,907,405)	-33.81%	U
Non-Operating Income (Expense)	\$395,662	\$192,462	94.72%	F	(\$83,262)	-17.39%	U
Income (Loss) after Non-Operating Income	\$4,129,146	\$1,335,506	47.81%	F	(\$1,990,667)	-32.53%	U

U = Unfavorable
F = Favorable

** Includes Cares Act Funding

Depreciation (\$2,877,166)

Income (Loss) after Non-Operating Income & Depreciation **\$1,251,980**

Passenger Traffic (enplanements & deplanements) 324,304 (5,344) -1.62%

LNAA Debt Service 2,083,078

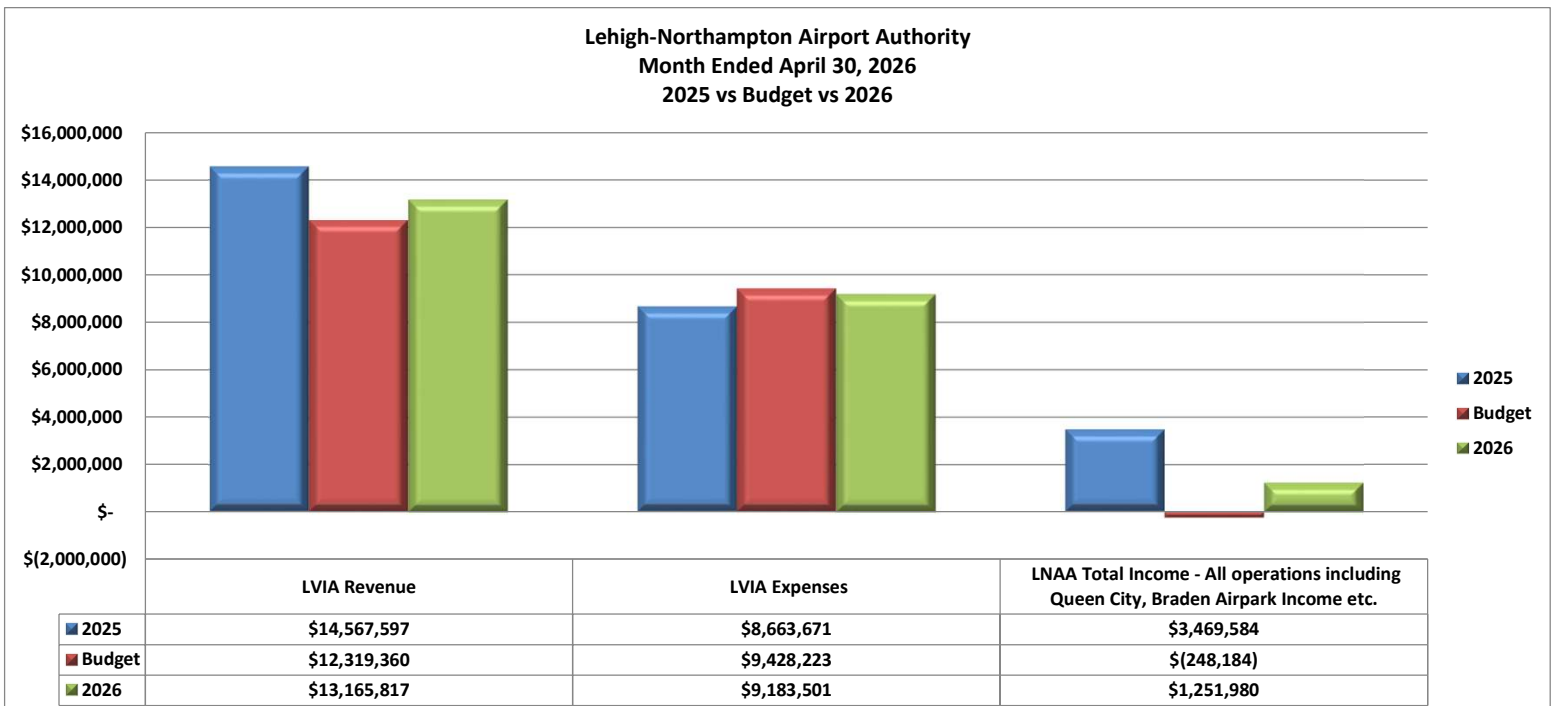
BANK BALANCES as of APRIL 30, 2026

OPERATING ACCOUNTS:

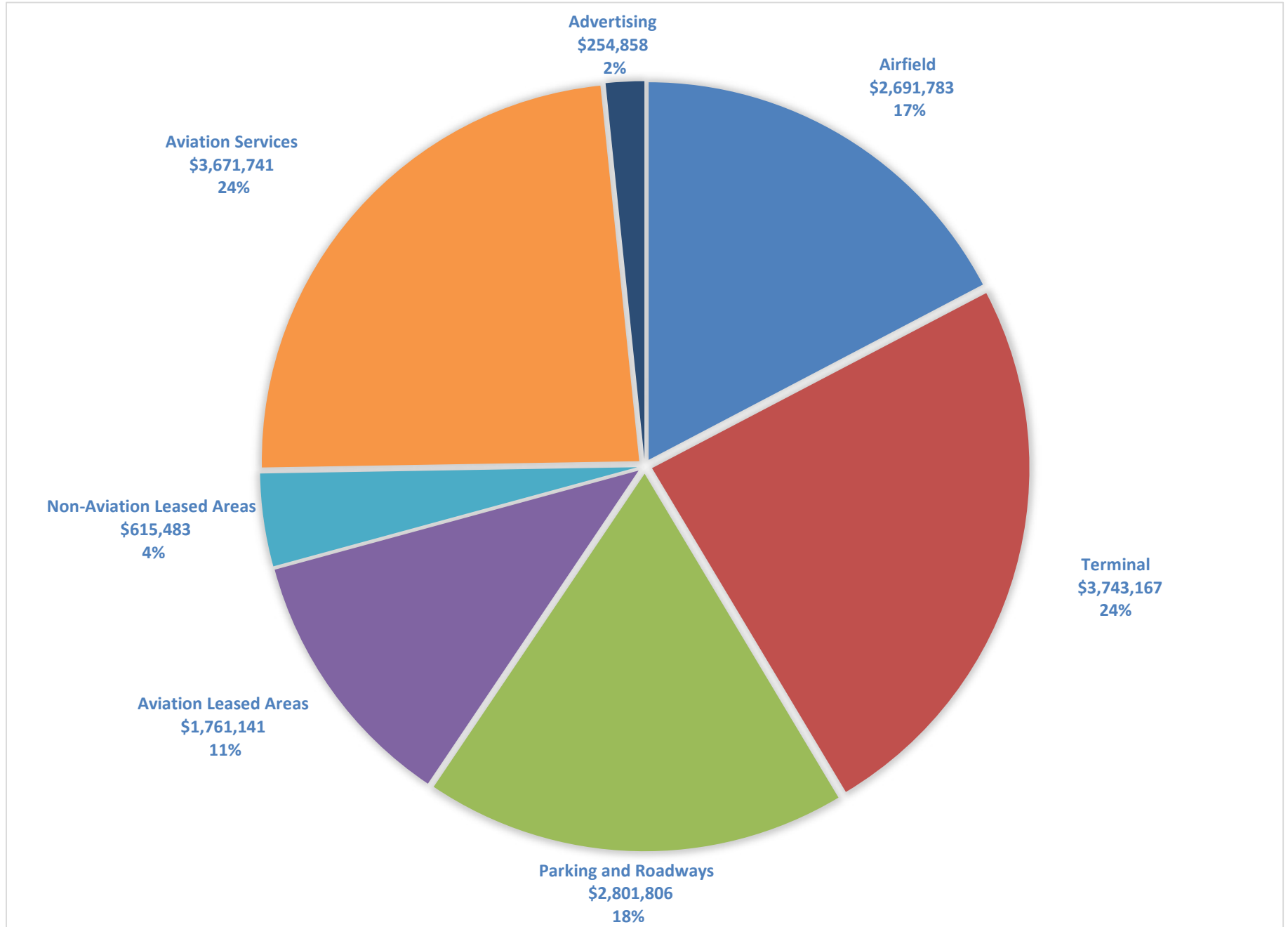
OPERATING CASH:	\$ 2,858,108
MONEY MARKET FUNDS:	\$ 23,977,010
CD RESERVES:	\$ 6,321,830
TOTAL UNRESTRICTED FUNDS:	<u>\$ 33,156,948</u>

CAPITAL ACCOUNTS:

TOTAL RESTRICTED FUNDS: \$ 3,224,651



LVIA YEAR-TO-DATE REVENUE BY TYPE



Lehigh Northampton Airport Authority
Statement of Income - All Sites: LVIA, Queen City, Braden Airports
For the Month Ending April 30, 2026

For the month of April							Year to Date							
2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %		2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %
							LVIA OPERATING REVENUES:							
\$ 614,940	\$ 702,606	\$ 706,996	\$ 4,390	\$ 92,056	0.6%	15.0%	Airfield	\$ 2,420,685	\$ 2,686,573	\$ 2,691,783	\$ 5,210	\$ 271,098	0.2%	11.2%
778,166	936,575	957,824	21,249	179,658	2.3%	23.1%	Terminal	3,357,697	3,726,557	3,743,167	16,610	385,470	0.4%	11.5%
708,352	659,103	741,027	81,924	32,675	12.4%	4.6%	Parking and Roadways	2,751,099	2,654,403	2,801,806	147,403	50,707	5.6%	1.8%
404,016	416,166	447,236	31,070	43,220	7.5%	10.7%	Aviation Leased Areas	1,589,714	1,664,908	1,761,141	96,233	171,427	5.8%	10.8%
215,435	231,245	276,284	45,039	60,849	19.5%	28.2%	Non-Aviation Leased Areas	459,539	545,627	615,483	69,856	155,944	12.8%	33.9%
777,453	741,483	785,333	43,850	7,880	5.9%	1.0%	Aviation Services	3,586,805	3,202,475	3,671,741	469,266	84,936	14.7%	2.4%
68,434	69,000	60,545	(8,455)	(7,889)	(12.3%)	(11.5%)	Advertising	285,399	276,000	254,858	(21,142)	(30,541)	(7.7%)	(10.7%)
0	0	0	0	0	0.0%	0.0%	Cares Act Reimbursements	2,415,013	0	0	0	(2,415,013)	0.0%	(100.0%)
\$ 3,566,796	\$ 3,756,178	\$ 3,975,245	\$ 219,067	\$ 408,449	5.8%	11.5%	Total Revenues	\$ 16,865,951	\$ 14,756,543	\$ 15,539,979	\$ 783,436	\$ (1,325,972)	5.3%	(7.9%)
506,291	562,400	547,148	(15,252)	40,857	(2.7%)	8.1%	COST OF SALES	2,298,354	2,437,183	2,374,162	(63,021)	75,808	(2.6%)	3.3%
\$ 3,060,505	\$ 3,193,778	\$ 3,428,097	\$ 234,319	\$ 367,592	7.3%	12.0%	Net Revenue	\$ 14,567,597	\$ 12,319,360	\$ 13,165,817	\$ 846,457	\$ (1,401,780)	6.9%	(9.6%)
							LVIA OPERATING EXPENSES:							
639,339	669,617	557,356	(112,261)	(81,983)	(16.8%)	(12.8%)	Airfield	2,125,946	2,369,795	2,172,489	(197,306)	46,543	(8.3%)	2.2%
830,323	861,562	800,887	(60,675)	(29,436)	(7.0%)	(3.5%)	Terminal	2,901,515	3,130,571	3,051,360	(79,211)	149,845	(2.5%)	5.2%
151,454	130,063	132,100	2,037	(19,354)	1.6%	(12.8%)	Parking and Roadways	552,725	542,780	536,146	(6,634)	(16,579)	(1.2%)	(3.0%)
68,421	65,129	56,541	(8,588)	(11,880)	(13.2%)	(17.4%)	Aviation Leased Areas	296,545	337,469	333,557	(3,912)	37,012	(1.2%)	12.5%
40,452	41,598	38,746	(2,852)	(1,706)	(6.9%)	(4.2%)	Non-Aviation Leased Areas	97,202	95,869	153,334	57,465	56,132	59.9%	57.7%
326,874	245,239	248,213	2,974	(78,661)	1.2%	(24.1%)	Aviation Services	1,075,144	1,004,648	992,552	(12,096)	(82,592)	(1.2%)	(7.7%)
7,509	14,552	12,322	(2,230)	4,813	(15.3%)	64.1%	Advertising	43,238	60,921	50,422	(10,499)	7,184	(17.2%)	16.6%
406,226	470,961	503,343	32,382	97,117	6.9%	23.9%	Administration	1,571,356	1,886,170	1,893,641	7,471	322,285	0.4%	20.5%
\$ 2,470,598	\$ 2,498,721	\$ 2,349,508	\$ (149,213)	\$ (121,090)	(6.0%)	(4.9%)	Total Expenses	\$ 8,663,671	\$ 9,428,223	\$ 9,183,501	\$ (244,722)	\$ 519,830	(2.6%)	6.0%
\$ 589,907	\$ 695,057	\$ 1,078,589	\$ 383,532	\$ 488,682	55.2%	82.8%	LVIA Income (Loss) From Operations	\$ 5,903,926	\$ 2,891,137	\$ 3,982,316	\$ 1,091,179	\$ (1,921,610)	37.7%	(32.5%)
							OTHER AIRPORTS							
(39,675)	(56,327)	(45,276)	11,051	(5,601)	(19.6%)	14.1%	Queen City Income (Loss)	(214,671)	(257,260)	(218,544)	38,716	(3,873)	(15.0%)	1.8%
(11,809)	(6,170)	(4,257)	1,913	7,552	(31.0%)	(64.0%)	Braden Airpark Income (Loss)	(38,897)	(34,637)	(28,440)	6,197	10,457	(17.9%)	(26.9%)
(5,469)	(1,575)	(601)	974	4,868	(61.8%)	(89.0%)	Events (Loss)	(9,469)	(8,800)	(1,848)	6,952	7,621	(79.0%)	(80.5%)
\$ (56,953)	\$ (64,072)	\$ (50,134)	\$ 13,938	\$ 6,819	(21.8%)	(12.0%)	Other Airports Inc (Loss) From Operations	\$ (263,037)	\$ (300,697)	\$ (248,832)	\$ 51,865	\$ 14,205	(17.2%)	(5.4%)
\$ 532,954	\$ 630,985	\$ 1,028,455	\$ 397,470	\$ 495,501	63.0%	93.0%	All Airports Inc (Loss) From Operations	\$ 5,640,889	\$ 2,590,440	\$ 3,733,484	\$ 1,143,044	\$ (1,907,405)	44.1%	(33.8%)
							NON OPERATING INCOME (EXPENSE):							
134,338	50,000	103,337	53,337	(31,001)	106.7%	(23.1%)	Net Interest	466,620	200,000	386,612	186,612	(80,008)	93.3%	(17.1%)
6,388	800	4,287	3,487	(2,101)	435.9%	(32.9%)	Miscellaneous	12,304	3,200	9,050	5,850	(3,254)	182.8%	(26.4%)
\$ 140,726	\$ 50,800	\$ 107,624	\$ 56,824	\$ (33,102)	111.9%	(23.5%)	Total Non Operating Income (Expense)	\$ 478,924	\$ 203,200	\$ 395,662	\$ 192,462	\$ (83,262)	94.7%	(17.4%)
\$ 673,680	\$ 681,785	\$ 1,136,079	\$ 454,294	\$ 462,399	66.6%	68.6%	Net Income (Loss) Before Depreciation	\$ 6,119,813	\$ 2,793,640	\$ 4,129,146	\$ 1,335,506	\$ (1,990,667)	47.8%	(32.5%)
668,792	779,158	718,038	(61,120)	49,246	(7.8%)	7.4%	Depreciation (Net of Grants)	2,650,229	3,041,824	2,877,166	(164,658)	226,937	(5.4%)	8.6%
\$ 4,888	\$ (97,373)	\$ 418,041	\$ 515,414	\$ 413,153	(529.3%)	8452.4%	LNAA Net Income (Loss)	\$ 3,469,584	\$ (248,184)	\$ 1,251,980	\$ 1,500,164	\$ (2,217,604)	(604.5%)	(63.9%)

**Lehigh Northampton Airport Authority
Statement of Operating Revenues
For the Month Ending April 30, 2026**

For the month of April								Year to Date							
2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %		2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %	
OPERATING REVENUES:															
Airfield:															
\$ 516,312	\$ 609,345	\$ 613,061	\$ 3,716	\$ 96,749	0.61%	18.74%	Landing Fees	\$ 2,049,862	\$ 2,332,290	\$ 2,336,049	\$ 3,759	\$ 286,187	0.16%	13.96%	
98,628	93,260	93,936	676	(4,692)	0.72%	-4.76%	Apron Parking Fees	370,823	354,283	355,734	1,451	(15,089)	0.41%	-4.07%	
\$ 614,940	\$ 702,605	\$ 706,997	\$ 4,392	\$ 92,057	0.63%	14.97%	Total Airfield Fees	\$ 2,420,685	\$ 2,686,573	\$ 2,691,783	\$ 5,210	\$ 271,098	0.19%	11.20%	
Terminal:															
\$ 557,114	\$ 673,816	\$ 658,507	\$ (15,309)	\$ 101,393	-2.27%	18.20%	Rent - Airlines	\$ 2,324,786	\$ 2,694,150	\$ 2,623,592	\$ (70,558)	\$ 298,806	-2.62%	12.85%	
71,547	72,306	78,555	6,249	7,008	8.64%	9.79%	Rent - Concession & Other	288,466	289,380	325,081	35,701	36,615	12.34%	12.69%	
92,626	133,356	158,042	24,686	65,416	18.51%	70.62%	Concession Fee - Rental Cars	526,782	514,077	553,060	38,983	26,278	7.58%	4.99%	
52,996	51,588	56,954	5,366	3,958	10.40%	7.47%	Concession Fee - Restaurant/Newsstand	198,591	206,908	222,451	15,543	23,860	7.51%	12.01%	
1,069	2,758	2,438	(320)	1,369	-11.60%	128.06%	Concession Fee - Other	6,636	11,042	7,499	(3,543)	863	-32.09%	13.00%	
2,814	2,750	3,329	579	515	21.05%	18.30%	Utility Fees & Other	12,436	11,000	11,484	484	(952)	4.40%	-7.66%	
\$ 778,166	\$ 936,574	\$ 957,825	\$ 21,251	\$ 179,659	2.27%	23.09%	Total Terminal Rents	\$ 3,357,697	\$ 3,726,557	\$ 3,743,167	\$ 16,610	\$ 385,470	0.45%	11.48%	
\$ 708,352	\$ 659,103	\$ 741,027	\$ 81,924	\$ 32,675	12.43%	4.61%	Parking and Roadways	\$ 2,751,099	\$ 2,654,403	\$ 2,801,806	\$ 147,403	\$ 50,707	5.55%	1.84%	
Aviation Leased Areas:															
\$ 6,122	\$ 6,122	\$ 6,324	\$ 202	\$ 202	3.30%	3.30%	Hangar No. 1 Rent	\$ 24,488	\$ 24,488	\$ 25,296	\$ 808	\$ 808	3.30%	3.30%	
3,141	6,011	5,263	(748)	2,122	-12.44%	67.56%	Hangar No. 2 Rent	14,220	23,879	20,814	(3,065)	6,594	-12.84%	46.37%	
43,920	44,798	45,325	527	1,405	1.18%	3.20%	Hangar No. 3 Rent	136,737	177,436	181,302	3,866	44,565	2.18%	32.59%	
2,363	2,410	2,437	27	74	1.12%	3.13%	Hangar No. 5 Rent	9,373	9,593	9,674	81	301	0.84%	3.21%	
33,852	37,934	41,405	3,471	7,553	9.15%	22.31%	Hangar No. 7 Rent	135,212	151,731	165,549	13,818	30,337	9.11%	22.44%	
22,163	28,523	31,516	2,993	9,353	10.49%	42.20%	Hangar No. 8 Rent	104,072	113,996	126,000	12,004	21,928	10.53%	21.07%	
80,355	81,962	83,489	1,527	3,134	1.86%	3.90%	Hangar No. 9 Rent	313,720	323,027	324,555	1,528	10,835	0.47%	3.45%	
56,659	57,138	58,366	1,228	1,707	2.15%	3.01%	Hangar No. 10 Rent	226,309	228,286	233,124	4,838	6,815	2.12%	3.01%	
83,592	82,574	84,631	2,057	1,039	2.49%	1.24%	Hangar No. 11 Rent	328,526	330,296	338,525	8,229	9,999	2.49%	3.04%	
21,047	21,410	21,970	560	923	2.62%	4.39%	T-Hangars	84,332	85,640	87,880	2,240	3,548	2.62%	4.21%	
47,527	43,534	58,341	14,807	10,814	34.01%	22.75%	Air Cargo Building & Land Rents	195,769	181,536	217,233	35,697	21,464	19.66%	10.96%	
3,274	3,750	8,168	4,418	4,894	117.81%	149.48%	Ramp, Gatecard and Other Income	16,956	15,000	31,189	16,189	14,233	107.93%	83.94%	
\$ 404,015	\$ 416,166	\$ 447,235	\$ 31,069	\$ 43,220	7.47%	10.70%	Total Aviation Leased Areas	\$ 1,589,714	\$ 1,664,908	\$ 1,761,141	\$ 96,233	\$ 171,427	5.78%	10.78%	
Non-Aviation Leased Areas:															
\$ 60,198	\$ 73,812	\$ 124,203	\$ 50,391	\$ 64,005	68.27%	106.32%	Building Rents	\$ 157,212	\$ 244,731	\$ 307,869	\$ 63,138	\$150,657	25.80%	95.83%	
155,237	157,433	152,081	(5,352)	(3,156)	-3.40%	-2.03%	Land Rents	302,327	300,896	307,614	6,718	5,287	2.23%	1.75%	
\$ 215,435	\$ 231,245	\$ 276,284	\$ 45,039	\$ 60,849	19.48%	28.24%	Total Rents	\$ 459,539	\$ 545,627	\$ 615,483	\$ 69,856	\$ 155,944	12.80%	33.93%	
Aviation Services:															
\$ 516,836	\$ 528,319	\$ 513,196	\$ (15,123)	\$ (3,640)	-2.86%	-0.70%	Gross Fuel Sales	\$ 1,798,887	\$ 1,817,545	\$ 1,919,033	\$ 101,488	\$120,146	5.58%	6.68%	
29,683	28,000	38,046	10,046	8,363	35.88%	28.17%	Landing Fees	90,017	89,000	122,439	33,439	32,422	37.57%	36.02%	
24,644	21,150	28,047	6,897	3,403	32.61%	13.81%	Hangar & Ramp Rentals	83,367	76,300	103,560	27,260	20,193	35.73%	24.22%	
173,858	150,714	200,353	49,639	26,495	32.94%	15.24%	Ground Handling	1,490,112	1,172,050	1,513,975	341,925	23,863	29.17%	1.60%	
32,433	13,300	5,691	(7,609)	(26,742)	-57.21%	-82.45%	Miscellaneous Income	124,422	47,580	12,734	(34,846)	(111,688)	-73.24%	-89.77%	
\$ 777,454	\$ 741,483	\$ 785,333	\$ 43,850	\$ 7,879	5.91%	1.01%	Total Aviation Services	\$ 3,586,805	\$ 3,202,475	\$ 3,671,741	\$ 469,266	\$ 84,936	14.65%	2.37%	
\$ 68,434	\$ 69,000	\$ 60,545	\$ (8,455)	\$ (7,889)	-12.25%	-12%	Advertising	\$ 285,399	\$ 276,000	\$ 254,858	\$ (21,142)	\$ (30,541)	-7.66%	-10.70%	
\$ 3,566,796	\$ 3,756,176	\$ 3,975,246	\$ 219,070	\$ 408,450	5.83%	11.45%	Total Operating Revenue	\$ 14,450,938	\$ 14,756,543	\$ 15,539,979	\$ 783,436	\$ 1,089,041	5.31%	7.54%	
506,291	562,400	547,148	(15,252)	40,857	-2.71%	8.07%	Cost of Sales	2,298,354	2,437,183	2,374,162	(63,021)	75,808	-2.59%	3.30%	
\$ 3,060,505	\$ 3,193,776	\$ 3,428,098	\$ 234,322	\$ 367,593	7.34%	12.01%	Net Operating Revenue	\$ 12,152,584	\$ 12,319,360	\$ 13,165,817	\$ 846,457	\$ 1,013,233	6.87%	8.34%	

**Lehigh Northampton Airport Authority
Statement of Operating Expenses - LVIA
For the Month Ending April 30, 2026**

For the month of April

2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %
\$ 824,294	\$ 932,222	\$ 865,378	\$ (66,844)	\$ 41,084	-7%	5%
61,273	71,140	63,611	(7,529)	2,338	-11%	4%
287,117	376,427	354,962	(21,465)	67,845	-6%	24%
1,172,684	1,379,789	1,283,951	(95,838)	111,267	-7%	9%
28,448	62,760	61,628	(1,132)	33,180	-2%	117%
16,367	24,358	45,089	20,731	28,722	85%	175%
15,858	13,650	28,309	14,659	12,451	107%	79%
3,441	10,250	4,841	(5,409)	1,400	-53%	41%
528,449	79,019	123,340	44,321	(405,109)	56%	-77%
22,416	42,292	27,771	(14,521)	5,355	-34%	24%
1,528	3,000	52	(2,948)	(1,476)	-98%	-97%
0	500	603	103	603	21%	0%
7	50	97	47	90	94%	1286%
97,749	128,758	128,906	148	31,157	0%	32%
2,275	1,770	1,064	(706)	(1,211)	-40%	-53%
8,550	9,815	5,875	(3,940)	(2,675)	-40%	-31%
2,963	8,490	2,997	(5,493)	34	-65%	1%
3,713	4,450	5,532	1,082	1,819	24%	49%
1,431	4,055	3,871	(184)	2,440	-5%	171%
22,633	23,454	18,009	(5,445)	(4,624)	-23%	-20%
201,493	184,704	133,093	(51,611)	(68,400)	-28%	-34%
62,328	192,467	150,723	(41,744)	88,395	-22%	142%
34,101	42,700	45,423	2,723	11,322	6%	33%
71,272	84,850	85,274	424	14,002	0%	20%
5,139	9,125	6,316	(2,809)	1,177	-31%	23%
9,539	9,234	11,343	2,109	1,804	23%	19%
4,095	8,172	1,603	(6,569)	(2,492)	-80%	-61%
63,225	77,930	73,305	(4,625)	10,080	-6%	16%
23,081	25,000	20,261	(4,739)	(2,820)	-19%	-12%
66,355	63,445	69,480	6,035	3,125	10%	5%
26,622	22,634	28,144	5,510	1,522	24%	6%
5,354	6,003	5,372	(631)	18	-11%	0%
\$ 2,501,116	\$ 2,522,724	\$ 2,372,272	\$ (150,452)	\$ (128,844)	-6%	-5%
(29,432)	(23,257)	(21,986)	1,271	7,446	-5%	-25%
(1,082)	(745)	(775)	(30)	307	4%	-28%
\$ 2,470,602	\$ 2,498,722	\$ 2,349,511	\$ (149,211)	\$ (121,091)	-6%	-5%

OPERATING EXPENSES:

Year to Date

2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %
\$ 3,318,610	\$ 3,600,847	\$ 3,515,459	\$ (85,388)	\$ 196,849	-2%	6%
246,681	274,737	259,477	(15,260)	12,796	-6%	5%
1,198,537	1,471,378	1,344,554	(126,824)	146,017	-9%	12%
4,763,828	5,346,962	5,119,490	(227,472)	355,662	-4%	7%
98,246	279,152	257,962	(21,190)	159,716	-8%	163%
129,625	98,933	132,011	33,078	2,386	33%	2%
54,881	65,400	92,622	27,222	37,741	42%	69%
23,163	33,200	20,999	(12,201)	(2,164)	-37%	-9%
968,685	420,069	651,287	231,218	(317,398)	55%	-33%
115,230	167,267	108,834	(58,433)	(6,396)	-35%	-6%
5,256	12,000	4,606	(7,394)	(650)	-62%	-12%
81	2,800	1,204	(1,596)	1,123	-57%	1386%
407	1,425	401	(1,024)	(6)	-72%	-1%
414,495	527,181	489,681	(37,500)	75,186	-7%	18%
10,519	7,755	4,371	(3,384)	(6,148)	-44%	-58%
31,973	39,260	26,810	(12,450)	(5,163)	-32%	-16%
10,933	31,193	29,945	(1,248)	19,012	-4%	174%
27,373	47,487	37,611	(9,876)	10,238	-21%	37%
8,105	14,548	13,414	(1,134)	5,309	-8%	66%
165,676	112,736	93,463	(19,273)	(72,213)	-17%	-44%
428,887	445,692	356,628	(89,064)	(72,259)	-20%	-17%
239,218	446,367	389,347	(57,020)	150,129	-13%	63%
226,192	256,200	251,608	(4,592)	25,416	-2%	11%
318,676	359,250	359,322	72	40,646	0%	13%
31,533	50,175	34,321	(15,854)	2,788	-32%	9%
33,698	39,936	46,939	7,003	13,241	18%	39%
21,382	28,437	14,269	(14,168)	(7,113)	-50%	-33%
252,899	311,720	293,757	(17,963)	40,858	-6%	16%
22,594	24,505	19,749	(4,756)	(2,845)	-19%	-13%
259,135	255,151	262,582	7,431	3,447	3%	1%
85,643	90,945	95,945	5,000	10,302	5%	12%
5,725	8,110	66,339	58,229	60,614	718%	1059%
\$ 8,754,058	\$ 9,523,856	\$ 9,275,517	\$ (248,339)	\$ 521,459	-3%	6%
(87,182)	(92,661)	(88,885)	3,776	(1,703)	-4%	2%
(3,205)	(2,970)	(3,134)	(164)	71	6%	-2%
\$ 8,663,671	\$ 9,428,225	\$ 9,183,498	\$ (244,727)	\$ 519,827	-3%	6%

**Lehigh Northampton Airport Authority
Statement of Income - Queen City Airport
For the Month Ending April 30, 2026**

For the month of April								Year to Date							
2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %		2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %	
Revenue:															
\$ 53,762	\$ 49,991	\$ 58,029	\$ 8,038	\$ 4,267	16%	8%	Hangar & Ramp Rentals	\$ 203,709	\$ 202,880	\$ 226,744	\$ 23,864	\$ 23,035	12%	11%	
38,181	38,000	28,639	(9,361)	(9,542)	-25%	-25%	Fuel Sales-FBO	123,139	120,500	93,357	(27,143)	(29,782)	-23%	-24%	
10,145	10,400	12,094	1,694	1,949	16%	19%	Into Plane Fees-FBO	43,201	40,450	22,636	(17,814)	(20,565)	-44%	-48%	
32	0	9	9	(23)	0%	-72%	Pilot Supplies Sales	48	0	23	23	(25)	0%	-52%	
1,050	496	425	(71)	(625)	-14%	-60%	Miscellaneous Income	2,865	1,983	2,700	717	(165)	36%	-6%	
\$ 103,170	\$ 98,887	\$ 99,196	\$ 309	\$ (3,974)	0%	-4%	Total Revenue	\$ 372,962	\$ 365,813	\$ 345,460	\$ (20,353)	\$ (27,502)	-6%	-7%	
Cost of Sales:															
\$ 33,355	\$ 32,175	\$ 30,689	\$ (1,486)	\$ (2,666)	-5%	-8%	Fuel Cost	\$ 117,463	\$ 116,525	\$ 85,437	\$ (31,088)	\$ (32,026)	-27%	-27%	
53,811	57,941	48,411	(9,530)	(5,400)	-16%	-10%	Labor costs	218,378	225,503	222,127	(3,376)	3,749	-1%	2%	
\$ 87,166	\$ 90,116	\$ 79,100	\$ (11,016)	\$ (8,066)	-12%	-9%	Total Cost of Sales	\$ 335,841	\$ 342,028	\$ 307,564	\$ (34,464)	\$ (28,277)	-10%	-8%	
\$ 16,004	\$ 8,771	\$ 20,096	\$ 11,325	\$ 4,092	129%	26%	Net Operating Revenue	\$ 37,121	\$ 23,785	\$ 37,896	\$ 14,111	\$ 775	59%	2%	
Operating Expenses:															
\$ 2,764	\$ 1,984	\$ 4,295	\$ 2,311	\$ 1,531	116%	55%	Salaries & Wages	\$ 8,775	\$ 7,664	\$ 6,254	\$ (1,410)	\$ (2,521)	-18%	-29%	
103	147	329	182	226	124%	219%	Payroll Taxes	563	570	478	(92)	(85)	-16%	-15%	
842	986	1,673	687	831	70%	99%	Employee Benefits	3,308	3,820	5,843	2,023	2,535	53%	77%	
3,709	3,117	6,297	3,180	2,588	102%	70%	Subtotal	12,646	12,054	12,575	521	(71)	4%	-1%	
0	0	0	0	0	0%	0%	Professional Fee	0	0	0	0	0	0%	0%	
2,500	2,917	420	(2,497)	(2,080)	-86%	-83%	Legal Fees	12,043	11,667	1,177	(10,490)	(10,866)	-90%	-90%	
0	0	0	0	0	0%	0%	Public Relations	0	0	0	0	0	0%	0%	
744	487	2,264	1,777	1,520	365%	204%	Contract Services	9,119	5,618	8,961	3,343	(158)	60%	-2%	
0	0	0	0	0	0%	0%	Advertising Expense	0	0	0	0	0	0%	0%	
0	0	0	0	0	0%	0%	Printing	0	25	0	(25)	0	-100%	0%	
0	0	0	0	0	0%	0%	Postage & Shipping	0	0	0	0	0	0%	0%	
436	0	0	0	(436)	0%	-100%	Dues & Subscriptions	1,807	400	470	70	(1,337)	18%	-74%	
0	67	64	(3)	64	-4%	0%	Office Expenses	94	267	323	56	229	21%	244%	
241	250	235	(15)	(6)	-6%	-2%	Telephone Expense	965	1,000	947	(53)	(18)	-5%	-2%	
0	125	1,250	1,125	1,250	900%	0%	Training & Seminars	0	500	1,250	750	1,250	150%	0%	
0	0	0	0	0	0%	0%	Travel & Business Expenses	0	1,500	0	(1,500)	0	-100%	0%	
0	0	0	0	0	0%	0%	Hospitality	0	0	0	0	0	0%	0%	
954	1,350	89	(1,261)	(865)	-93%	-91%	Equipment Rental	3,830	5,400	356	(5,044)	(3,474)	-93%	-91%	
7,445	3,200	27,076	23,876	19,631	746%	264%	Materials & Supplies	11,503	14,800	38,661	23,861	27,158	161%	236%	
6,200	25,908	1,180	(24,728)	(5,020)	-95%	-81%	Maintenance & Repairs	17,380	37,633	7,502	(30,131)	(9,878)	-80%	-57%	
1,327	1,500	966	(534)	(361)	-36%	-27%	Utilities-Heat	10,351	11,600	8,433	(3,167)	(1,918)	-27%	-19%	
2,162	2,500	2,499	(1)	337	0%	16%	Utilities-Light & Power	11,357	12,500	11,959	(541)	602	-4%	5%	
0	0	0	0	0	0%	0%	Utilities-Water	341	540	378	(162)	37	-30%	11%	
527	420	435	15	(92)	4%	-17%	Refuse Services	1,975	1,680	1,782	102	(193)	6%	-10%	
0	0	0	0	0	0%	0%	Uniform Purchase & Expense	0	0	0	0	0	0%	0%	
0	0	0	0	0	0%	0%	Real Estate Taxes	71,200	71,200	71,200	0	0	0%	0%	
0	0	612	612	612	0%	0%	Credit Card Fees	0	0	1,580	1,580	1,580	0%	0%	
0	0	0	0	0	0%	0%	Miscellaneous Expenses	0	0	0	0	0	0%	0%	
29,432	23,257	21,986	(1,271)	(7,446)	-5%	-25%	Allocated	87,182	92,661	88,885	(3,776)	1,703	-4%	2%	
55,677	65,098	65,373	275	9,696	0%	17%	Total Operating Expenses	251,793	281,045	256,439	(24,606)	4,646	-9%	2%	
\$ (39,673)	\$ (56,327)	\$ (45,277)	\$ 11,050	\$ (5,604)	-20%	14%	Net Income (Loss) from Operations	\$ (214,672)	\$ (257,260)	\$ (218,543)	\$ 38,717	\$ (3,871)	-15%	2%	
NON-OPERATING COSTS:															
14,744	12,675	13,253	578	(1,491)	5%	-10%	Depreciation	52,552	50,702	53,011	2,309	459	5%	1%	
14,744	12,675	13,253	578	(1,491)	5%	-10%	Total Non-Operating Costs	52,552	50,702	53,011	2,309	459	5%	1%	
\$ (54,417)	\$ (69,002)	\$ (58,530)	\$ 10,472	\$ (4,113)	-15%	8%	Net Income after depreciation	\$ (267,224)	\$ (307,962)	\$ (271,554)	\$ 36,408	\$ (4,330)	-12%	2%	

**Lehigh Northampton Airport Authority
Statement of Income - Braden Airpark
For the Month Ending April 30, 2026**

For the month of April

2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %	
\$ 8,874	\$ 11,825	\$ 11,290	\$ (535)	\$2,416	-5%	27%	Hangar & Ramp Rentals
3,268	2,800	3,960	1,160	692	41%	21%	Fuel Sales-FBO
0	0	0	0	0	0%	0%	Miscellaneous Income
\$ 12,142	\$ 14,625	\$ 15,250	\$ 625	3,108	4%	26%	Total Revenue
Cost of Sales:							
2,637	2,888	3,379	491	742	17%	28%	Fuel Cost
2,181	2,447	2,334	(113)	153	-5%	7%	Labor costs
\$ 4,818	\$ 5,335	\$ 5,713	\$ 378	895	7%	19%	Total Cost of Sales
\$ 7,324	\$ 9,290	\$ 9,537	\$ 247	2,213	3%	30%	Net Operating Revenue

Operating Expenses:

810	1,048	531	(517)	(279)	-49%	-34%	Salaries & Wages
62	78	41	(37)	(21)	-47%	-34%	Payroll Taxes
177	521	484	(37)	307	-7%	173%	Employee Benefits
1,049	1,647	1,056	(591)	7	-36%	1%	Subtotal
8,000	8,000	8,000	0	0	0%	0%	Professional Fee
0	250	0	(250)	0	-100%	0%	Legal Fees
519	520	1,814	1,294	1,295	249%	250%	Contract Services
0	0	0	0	0	0%	0%	Advertising Expense
0	0	0	0	0	0%	0%	Postage & Shipping
0	125	0	(125)	0	-100%	0%	Dues & Subscriptions
0	0	0	0	0	0%	0%	Office Expenses
303	325	310	(15)	7	-5%	2%	Telephone Expense
0	0	0	0	0	0%	0%	Travel & Business Expenses
0	0	0	0	0	0%	0%	Training & Seminars
0	0	0	0	0	0%	0%	Hospitality
169	365	115	(250)	(54)	-68%	-32%	Equipment Rental
4,726	833	178	(655)	(4,548)	-79%	-96%	Materials & Supplies
1,694	750	86	(664)	(1,608)	-89%	-95%	Maintenance & Repairs
264	300	272	(28)	8	-9%	3%	Utilities-Heat
783	1,000	895	(105)	112	-11%	14%	Utilities-Light & Power
426	500	121	(379)	(305)	-76%	-72%	Utilities-Water
117	100	96	(4)	(21)	-4%	-18%	Refuse Services
0	0	0	0	0	0%	0%	Uniform Purchase & Expense
0	0	77	77	77	0%	0%	Credit Card Fees
0	0	0	0	0	0%	0%	Miscellaneous Expenses
1,082	745	775	30	(307)	4%	-28%	Allocated
19,132	15,460	13,795	(1,665)	(5,337)	-11%	-28%	Total Operating Expenses
\$ (11,808)	\$ (6,170)	\$ (4,258)	\$ 1,912	7,550	-31%	-64%	Net Income (Loss) from Operations

NON-OPERATING COSTS:

7,407	7,495	7,494	(1)	87	0%	1%	Depreciation
7,407	7,495	7,494	(1)	87	0%	1%	Total Non-Operating Costs
\$ (19,215)	\$ (13,665)	\$ (11,752)	\$ 1,913	7,463	-14%	-39%	Net Income after depreciation

Year to Date

2025	Budget	2026	Budget Variance	PY Variance	Budget %	PY %	
\$ 35,554	\$ 47,300	\$ 46,511	\$ (789)	\$10,957	-2%	31%	Hangar & Ramp Rentals
8,622	8,000	12,610	4,610	3,988	58%	46%	Fuel Sales-FBO
476	0	315	315	(161)	0%	-34%	Miscellaneous Income
\$ 44,652	\$ 55,300	\$ 59,436	\$ 4,136	14,784	7%	33%	Total Revenue
Cost of Sales:							
6,701	7,352	9,979	2,627	3,278	36%	49%	Fuel Cost
8,418	9,555	9,018	(537)	600	-6%	7%	Labor costs
\$ 15,119	\$ 16,907	\$ 18,997	\$ 2,090	3,878	12%	26%	Total Cost of Sales
\$ 29,533	\$ 38,393	\$ 40,439	\$ 2,046	10,906	5%	37%	Net Operating Revenue

1,904	4,049	2,544	(1,505)	640	-37%	34%	Salaries & Wages
146	301	195	(106)	49	-35%	34%	Payroll Taxes
708	2,018	1,654	(364)	946	-18%	134%	Employee Benefits
2,758	6,368	4,393	(1,975)	1,635	-31%	59%	Subtotal
32,000	32,000	32,000	0	0	0%	0%	Professional Fee
0	1,000	440	(560)	440	-56%	0%	Legal Fees
2,072	3,549	3,874	325	1,802	9%	87%	Contract Services
0	0	0	0	0	0%	0%	Advertising Expense
0	0	0	0	0	0%	0%	Postage & Shipping
285	450	285	(165)	0	-37%	0%	Dues & Subscriptions
0	0	0	0	0	0%	0%	Office Expenses
1,213	1,300	1,241	(59)	28	-5%	2%	Telephone Expense
0	0	0	0	0	0%	0%	Travel & Business Expenses
0	0	0	0	0	0%	0%	Training & Seminars
0	0	0	0	0	0%	0%	Hospitality
690	1,460	345	(1,115)	(345)	-76%	-50%	Equipment Rental
5,971	3,333	6,665	3,332	694	100%	12%	Materials & Supplies
4,679	3,000	1,469	(1,531)	(3,210)	-51%	-69%	Maintenance & Repairs
7,411	8,300	6,206	(2,094)	(1,205)	-25%	-16%	Utilities-Heat
3,754	4,700	4,205	(495)	451	-11%	12%	Utilities-Light & Power
983	1,200	982	(218)	(1)	-18%	0%	Utilities-Water
412	400	384	(16)	(28)	-4%	-7%	Refuse Services
0	0	0	0	0	0%	0%	Uniform Purchase & Expense
0	0	258	258	258	0%	0%	Credit Card Fees
3,000	3,000	3,000	0	0	0%	0%	Miscellaneous Expenses
3,205	2,970	3,134	164	(71)	6%	-2%	Allocated
68,433	73,030	68,881	(4,149)	448	-6%	1%	Total Operating Expenses
\$ (38,900)	\$ (34,637)	\$ (28,442)	\$ 6,195	10,458	-18%	-27%	Net Income (Loss) from Operations

29,628	29,980	29,978	(2)	350	0%	1%	Depreciation
29,628	29,980	29,978	(2)	350	0%	1%	Total Non-Operating Costs
\$ (68,528)	\$ (64,617)	\$ (58,420)	\$ 6,197	10,108	-10%	-15%	Net Income after depreciation

LEHIGH-NORTHAMPTON AIRPORT AUTHORITY
DISBURSEMENTS - APRIL 2026

Payee	Amount	Type of Payment
James D. Morrissey, Inc.	379,286.64	RUNWAY REHAB PROJECT
Airport Design Consultants, Inc	316,773.66	PARKING GARAGE / COMP PAVE /GENERAL ENGINEERING SUPPORT
Pa Municipal Health Ins Coop	262,586.98	AIRPORT INSURANCE
Aecom Technical Services	213,551.75	PARKING GARAGE / RUNWAY PROJECTS / GENERAL ENGINEERING SUPPORT
H & K Group, Inc.	108,583.79	RUNWAY REHAB PROJECT
Principal Bank - Non-Union	104,803.75	PENSION PAYMENT - NON-UNION
Principal Bank Union	103,629.18	PENSION PAYMENT - UNION
Ascent Aviation Group Inc	86,187.41	AIRPORT FUEL/DEICING MATERIAL
Ramp Business Corporation	47,846.16	CREDIT CARD PURCHASES
UGI Corporation	45,785.03	AIRPORT UTILITIES
Catasauqua School District	40,997.51	PAYMENT IN LIEU OF TAXES
Zenith	38,918.00	AIRPORT INSURANCE
PPL Electric Utilities Corp	38,051.94	AIRPORT UTILITIES
Crowe LLP	33,000.00	AUDIT SERVICES
Lehigh Fuels LLC	32,472.26	AIRPORT FUEL
Moser Roofing Solutions LLC	28,377.45	2026 CIP - BANK PROPERTY ROOF
Sunoco LP	26,567.25	AIRPORT FUEL
Florio Perrucci Steinhardt Cappelli Tipton & Taylor, LLC	25,084.00	LEGAL SERVICES
Beecher Carlson	24,156.00	AIRPORT INSURANCE
Mission Square Retirement	21,828.78	401A RETIREMENT FUNDING
Mission Square Retirement 457 Payment 04/17 PR	21,618.19	457B RETIREMENT FUNDING
Health Equity	21,449.32	AIRPORT INSURANCE
Fulton Bank, N.A.	21,426.07	PARKING LOT CREDIT CARD FEES
Wind Gap Electric Inc	19,217.50	2026 CIP PROJECTS
BMO Harris Equipment Finance	18,982.37	EQUIPMENT LEASES
Phillycom, Inc.	18,810.00	ANNUAL IT SUBSCRIPTIONS
Hanover Twp Pilot Tax	17,570.36	PAYMENT IN LIEU OF TAXES
Case Power & Equipment of Pennsylvania	16,165.00	EQUIPMENT RENTAL
USDA Aphis, General	15,885.88	WILDLIFE SERVICES
PA Commonwealth	13,392.20	STATE SALES TAX
Republic Services, Inc.	12,712.73	AIRPORT TRASH
Oshkosh Aerotech, LLC	12,695.73	JETBRIDGE REPAIRS
Cope Commercial Flooring And Interiors, Inc.	12,100.00	2026 CIP - IT OFFICES
Netizen Corporation	11,502.18	IT SUBSCRIPTIONS
Adams Outdoor Advertising	11,497.50	AIRPORT ADVERTISING
Kaplan Kirsch LLP	11,122.00	LEGAL SERVICES
Greater LV CC Easton	10,800.00	SPONSORSHIP
Metropolitan Life Insurance Company	9,966.02	
Siteone Landscape Supply Inc	9,872.19	
Amazon.com	8,889.19	
Spiritwings Aviation, LLC	8,000.00	
PA Unemployment Comp. Fund	7,921.75	
County of Lehigh	7,735.93	
Triad Strategies LLC	7,000.00	
Aramco, Inc	6,384.53	
City Of Bethlehem Water	6,315.73	
Tadera	6,300.00	
American United Life Ins Co	5,968.94	
F W Webb Company	5,628.57	
ET&T Inc	5,225.80	
Chad Weber	5,041.61	
Structured Cable	4,900.00	
Mcfarland-Johnson Inc	4,788.68	
Omega Protective Services	4,487.18	
Deer Country Farm & Lawn/Eckroth	4,400.40	
American Rock Salt Company LLC	4,222.02	
Weidenhammer Systems Corp	4,200.00	
Fastsigns Easton	4,053.09	
Amadeus Airport It Americas Inc	3,759.54	
RCN	3,700.99	
International Brotherhood of Teamsters Local Union 773	3,620.00	
Ailevon LLC	3,500.00	
National Elevator Inspection Services, Inc	3,301.92	
Dell Marketing L.P.	3,258.99	
Paylogix	3,213.00	
Mesko Glass & Mirror Co Inc	3,160.00	

Payee	Amount	Type of Payment
Service Tire Truck Center	3,078.80	
G Technology, Inc.	2,941.16	
Richard N Best-Integrated Tech Systems	2,664.41	
De Lage Landen Financial Services, Inc	2,556.25	
Aflac	2,506.16	
Northeast Parts Group LLC	2,412.07	
The Shain Group, Inc.	2,376.20	
H. T. Lyons Inc.	2,346.25	
Stericycle, Inc.	2,082.16	
George J Kratzer Inc	1,992.83	
Snap-On Industrial	1,915.00	
CDW Government	1,901.61	
Cooper Electric Supply Co	1,846.39	
Sealmaster Pa	1,812.60	
St. Luke's Occupational Medicine	1,626.00	
All State	1,562.24	
Horwith Trucks Inc	1,457.54	
Petrochoice LLC	1,391.22	
Anchor Fence Company	1,384.00	
Bethlehem Business Forms	1,349.25	
TLD America Corp	1,262.62	
T-Mobile	1,182.26	
ASCAP	1,160.50	
Verto IT Solutions LLC	1,137.50	
DLT Solutions LLC	1,112.46	
Anixter Inc	1,072.51	
Uline	1,037.00	
Four Winds Concrete, Inc	1,007.50	
VENDORS LESS THAN \$1,000	32,720.33	
TOTAL CHECKS	2,487,145.46	
PAYROLL	1,645,016.90	
US BANK	507,663.34	
GRAND TOTAL	4,639,825.70	