

**Lehigh-Northampton Airport Authority**  
**Year-to-Date Statement of Income**  
**April 30, 2025**

	Y-T-D Actuals	Actuals vs Budget *	% vs Budget *		Actuals vs Prior Year	% vs Prior Year	
LVIA Net Operating Revenues **	\$14,567,597	\$694,795	5.01%	F	\$1,353,402	10.24%	F
LVIA Operating Expenses	(\$8,663,671)	(\$537,838)	-5.85%	F	\$961,457	12.48%	U
<b>LVIA Net Income (Loss) from Operations</b>	<b>\$5,903,926</b>	<b>\$1,232,633</b>	<b>26.39%</b>	<b>F</b>	<b>\$391,945</b>	<b>7.11%</b>	<b>F</b>
Queen City Income (Loss) **	(\$214,671)	\$37,597	-14.90%	F	(\$69,505)	47.88%	U
Braden Airpark Income (Loss)	(\$38,897)	(\$10,075)	34.96%	U	(\$21,417)	122.52%	U
Special Events / AirStore	(\$9,469)	(\$3,169)	50.30%	F	(\$5,459)	136.13%	U
<b>Total Operational Income</b>	<b>\$5,640,889</b>	<b>\$1,256,986</b>	<b>28.67%</b>	<b>F</b>	<b>\$295,564</b>	<b>5.53%</b>	<b>F</b>
<b>Non-Operating Income (Expense)</b>	<b>\$478,924</b>	<b>\$275,174</b>	<b>135.05%</b>	<b>F</b>	<b>\$31,871</b>	<b>7.13%</b>	<b>F</b>
<b>Income (Loss) after Non-Operating Income</b>	<b>\$6,119,813</b>	<b>\$1,532,160</b>	<b>33.40%</b>	<b>F</b>	<b>\$327,435</b>	<b>5.65%</b>	<b>F</b>

U = Unfavorable  
F = Favorable

\*\* Includes Cares Act Funding

Depreciation	<u>(\$2,650,229)</u>
<b>Income (Loss) after Non-Operating Income &amp; Depreciation</b>	<u><b>\$3,469,584</b></u>

Passenger Traffic (enplanements & deplanements)	329,648	28,433	9.44%
LNAA Debt Service	1,772,872		

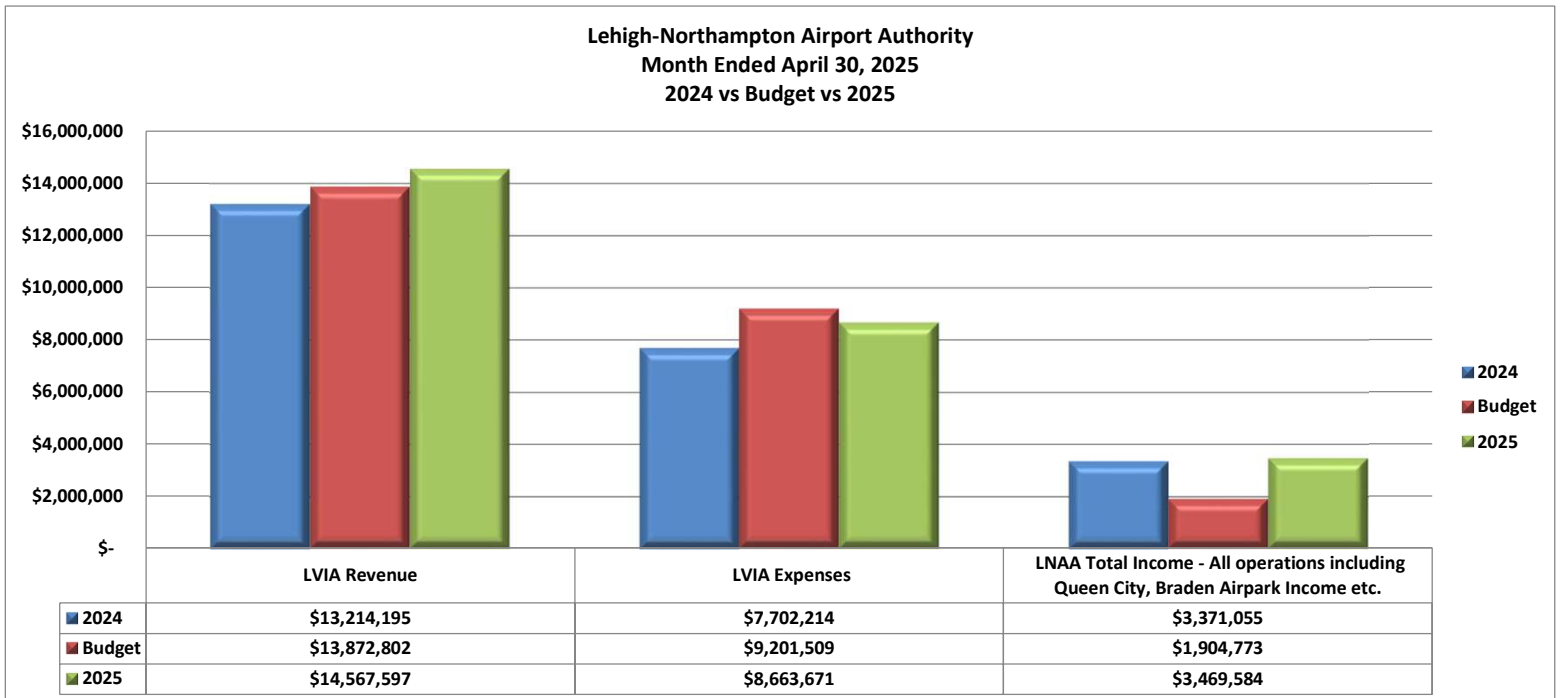
**BANK BALANCES as of APRIL 30, 2025**

**OPERATING ACCOUNTS:**

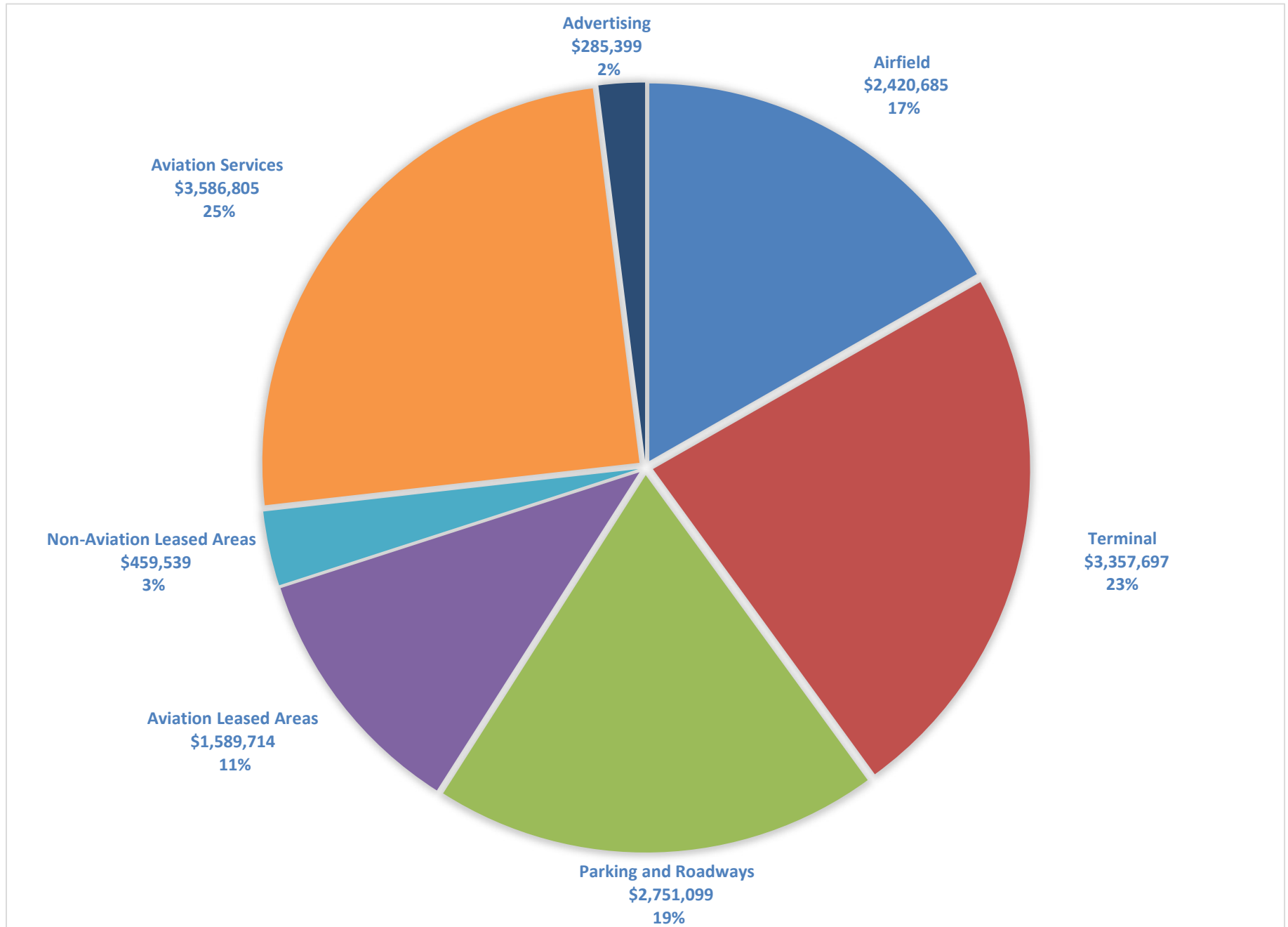
OPERATING CASH:	\$ 3,449,190
MONEY MARKET FUNDS:	\$ 21,080,797
CD RESERVES:	\$ 4,596,186
TOTAL UNRESTRICTED FUNDS:	<u>\$ 29,126,173</u>

**CAPITAL ACCOUNTS:**

TOTAL RESTRICTED FUNDS:	\$ 5,172,507
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# LVIA YEAR-TO-DATE REVENUE BY TYPE



**Lehigh Northampton Airport Authority**  
**Balance Sheet - Combined Funds**  
**For the Month Ending April 30, 2025**

<b>ASSETS</b>	<b>LIABILITIES &amp; FUND EQUITY</b>
<b>CURRENT ASSETS:</b>	<b>CURRENT LIABILITIES:</b>
Cash 29,544,997	Accounts Payable 6,319,987
Accounts Receivable 2,687,810	Accrued Benefits Payable 1,089,890
Capital Grants Receivable 1,047,147	Accrued Deposits & Credits 597,490
Inventory 116,880	Unearned Revenue - Current Portion 226,949
Investments:	Capital Leases-Current Portion 738,703
O&M and R&R Reserves 4,720,000	
Other 2,184,372	<b>Total Current Liabilities 8,973,019</b>
<b>Total Current Assets 40,301,206</b>	
<b>RESTRICTED ASSETS:</b>	<b>LONG TERM LIABILITIES:</b>
Investment	Contract Retainage 1,926,513
Bond Fund 1,483,053	Unearned Revenue - Long Term 5,375
PFC and Other 3,480	Capital Leases-Long Term 1,475,407
	Notes & Interest Payable - Long Term 40,195
<b>Total Restricted Assets 1,486,533</b>	Bonds Payable 45,585,000
	Net Pension Liability 1,501,564
	GASB 87 - Lease Liability 246,409
	GASB 96 - Lease Liability 472,946
	<b>Total Long Term Liabilities 51,253,409</b>
<b>LONG TERM ASSETS:</b>	<b>DEFERRED INFLOW OF RESOURCES:</b>
Land 51,416,955	GASB 87 - Deferred Inflow of Resources 15,383,849
Land Improvements 225,503,127	Pension Related 224,368
Buildings 129,233,824	<b>Total Deferred Inflow Of Resources: 15,608,217</b>
Equipment and Vehicles 34,249,775	
Furniture and Fixtures 6,428,275	<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES 75,834,645</b>
Intangibles 2,795,991	
Other Long Term Assets 130,398	
	<b>FUND EQUITY:</b>
449,758,345	<b>CAPITAL GRANTS &amp; CONTRIBUTIONS:</b>
Less: Accumulated Depreciation 195,079,398	Federal Government 295,766,506
	State Government 56,460,619
254,678,947	County Government 6,014,423
Construction In Progress 72,204,032	Contributed Capital 689,321
	PFC Equity 45,965,744
<b>Total Long Term Assets 326,882,979</b>	404,896,613
	Less: Accumulated Depreciation 117,832,833
<b>GASB 87 ASSETS</b>	<b>Total Capital Grants &amp; Contributions 287,063,780</b>
GASB 87 - Right of Use Assets - Leases 239,899	
GASB 87 - Lease Receivable 16,391,568	<b>RETAINED EARNINGS 24,562,203</b>
GASB 96 - Right of Use Assets - Leases 798,673	
	<b>TOTAL FUND EQUITY 311,625,983</b>
<b>DEFERRED OUTFLOW OF RESOURCES:</b>	<b>TOTAL LIABILITIES AND FUND EQUITY 387,460,628</b>
Pension Related 1,359,770	
<b>Total Deferred Outflow Of Resources: 1,359,770</b>	
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES 387,460,628</b>	

**Lehigh Northampton Airport Authority**  
**Statement of Income - All Sites: LVIA, Queen City, Braden Airports**  
**For the Month Ending April 30, 2025**

For the month of April								Year to Date							
2024	Budget	2025	Budget Variance	PY Variance	Budget %	PY %		2024	Budget	2025	Budget Variance	PY Variance	Budget %	PY %	
LVIA OPERATING REVENUES:															
\$ 543,515	\$ 621,565	\$ 614,940	\$ (6,625)	\$ 71,425	(1.1%)	13.1%	Airfield	\$ 2,197,851	\$ 2,415,923	\$ 2,420,685	\$ 4,762	\$ 222,834	0.2%	10.1%	
834,539	921,090	778,166	(142,924)	(56,373)	(15.5%)	(6.8%)	Terminal	3,271,657	3,510,011	3,357,697	(152,314)	86,040	(4.3%)	2.6%	
580,634	752,238	708,352	(43,886)	127,718	(5.8%)	22.0%	Parking and Roadways	2,302,108	2,835,400	2,751,099	(84,301)	448,991	(3.0%)	19.5%	
378,476	396,114	404,016	7,902	25,540	2.0%	6.7%	Aviation Leased Areas	1,499,973	1,544,925	1,589,714	44,789	89,741	2.9%	6.0%	
248,098	226,040	215,435	(10,605)	(32,663)	(4.7%)	(13.2%)	Non-Aviation Leased Areas	547,354	534,226	459,539	(74,687)	(87,815)	(14.0%)	(16.0%)	
640,350	673,778	777,453	103,675	137,103	15.4%	21.4%	Aviation Services	3,140,065	3,172,733	3,586,805	414,072	446,740	13.1%	14.2%	
61,368	66,267	68,434	2,167	7,066	3.3%	11.5%	Advertising	278,273	264,957	285,399	20,442	7,126	7.7%	2.6%	
0	0	0	0	0	0.0%	0.0%	Cares Act Reimbursements	2,000,000	2,000,000	2,415,013	415,013	415,013	20.8%	20.8%	
<b>\$ 3,286,980</b>	<b>\$ 3,657,092</b>	<b>\$ 3,566,796</b>	<b>\$ (90,296)</b>	<b>\$ 279,816</b>	<b>(2.5%)</b>	<b>8.5%</b>	<b>Total Revenues</b>	<b>\$ 15,237,281</b>	<b>\$ 16,278,175</b>	<b>\$ 16,865,951</b>	<b>\$ 587,776</b>	<b>\$ 1,628,670</b>	<b>3.6%</b>	<b>10.7%</b>	
429,320	542,798	506,291	(36,507)	76,971	(6.7%)	17.9%	COST OF SALES	2,023,086	2,405,373	2,298,354	(107,019)	275,268	(4.4%)	13.6%	
<b>\$ 2,857,660</b>	<b>\$ 3,114,294</b>	<b>\$ 3,060,505</b>	<b>\$ (53,789)</b>	<b>\$ 202,845</b>	<b>(1.7%)</b>	<b>7.1%</b>	<b>Net Revenue</b>	<b>\$ 13,214,195</b>	<b>\$ 13,872,802</b>	<b>\$ 14,567,597</b>	<b>\$ 694,795</b>	<b>\$ 1,353,402</b>	<b>5.0%</b>	<b>10.2%</b>	
LVIA OPERATING EXPENSES:															
456,043	622,164	639,339	17,175	183,296	2.8%	40.2%	Airfield	1,799,030	2,257,744	2,125,946	(131,798)	326,916	(5.8%)	18.2%	
611,310	816,054	830,323	14,269	219,013	1.7%	35.8%	Terminal	2,529,257	3,048,430	2,901,515	(146,915)	372,258	(4.8%)	14.7%	
123,146	148,044	151,454	3,410	28,308	2.3%	23.0%	Parking and Roadways	541,995	583,644	552,725	(30,919)	10,730	(5.3%)	2.0%	
65,671	60,119	68,421	8,302	2,750	13.8%	4.2%	Aviation Leased Areas	270,409	291,764	296,545	4,781	26,136	1.6%	9.7%	
37,472	38,050	40,452	2,402	2,980	6.3%	8.0%	Non-Aviation Leased Areas	112,124	95,256	97,202	1,946	(14,922)	2.0%	(13.3%)	
234,148	292,898	326,874	33,976	92,726	11.6%	39.6%	Aviation Services	936,265	1,118,451	1,075,144	(43,307)	138,879	(3.9%)	14.8%	
9,366	16,548	7,509	(9,039)	(1,857)	(54.6%)	(19.8%)	Advertising	63,389	66,427	43,238	(23,189)	(20,151)	(34.9%)	(31.8%)	
353,895	437,649	406,226	(31,423)	52,331	(7.2%)	14.8%	Administration	1,449,745	1,739,793	1,571,356	(168,437)	121,611	(9.7%)	8.4%	
<b>\$ 1,891,051</b>	<b>\$ 2,431,526</b>	<b>\$ 2,470,598</b>	<b>\$ 39,072</b>	<b>\$ 579,547</b>	<b>1.6%</b>	<b>30.6%</b>	<b>Total Expenses</b>	<b>\$ 7,702,214</b>	<b>\$ 9,201,509</b>	<b>\$ 8,663,671</b>	<b>\$ (537,838)</b>	<b>\$ 961,457</b>	<b>(5.8%)</b>	<b>12.5%</b>	
<b>\$ 966,609</b>	<b>\$ 682,768</b>	<b>\$ 589,907</b>	<b>\$ (92,861)</b>	<b>\$ (376,702)</b>	<b>(13.6%)</b>	<b>(39.0%)</b>	<b>LVIA Income (Loss) From Operations</b>	<b>\$ 5,511,981</b>	<b>\$ 4,671,293</b>	<b>\$ 5,903,926</b>	<b>\$ 1,232,633</b>	<b>\$ 391,945</b>	<b>26.4%</b>	<b>7.1%</b>	
OTHER AIRPORTS															
(11,416)	(61,161)	(39,675)	21,486	(28,259)	(35.1%)	247.5%	Queen City Income (Loss)	(145,166)	(252,268)	(214,671)	37,597	(69,505)	(14.9%)	47.9%	
(4,356)	(6,009)	(11,809)	(5,800)	(7,453)	96.5%	171.1%	Braden Airpark Income (Loss)	(17,480)	(28,822)	(38,897)	(10,075)	(21,417)	35.0%	122.5%	
(1,309)	(1,575)	(5,469)	(3,894)	(4,160)	247.2%	317.8%	Events (Loss)	(4,010)	(6,300)	(9,469)	(3,169)	(5,459)	50.3%	136.1%	
<b>\$ (17,081)</b>	<b>\$ (68,745)</b>	<b>\$ (56,953)</b>	<b>\$ 11,792</b>	<b>\$ (39,872)</b>	<b>(17.2%)</b>	<b>233.4%</b>	<b>Other Airports Inc (Loss) From Operations</b>	<b>\$ (166,656)</b>	<b>\$ (287,390)</b>	<b>\$ (263,037)</b>	<b>\$ 24,353</b>	<b>\$ (96,381)</b>	<b>(8.5%)</b>	<b>57.8%</b>	
<b>\$ 949,528</b>	<b>\$ 614,023</b>	<b>\$ 532,954</b>	<b>\$ (81,069)</b>	<b>\$ (416,574)</b>	<b>(13.2%)</b>	<b>(43.9%)</b>	<b>All Airports Inc (Loss) From Operations</b>	<b>\$ 5,345,325</b>	<b>\$ 4,383,903</b>	<b>\$ 5,640,889</b>	<b>\$ 1,256,986</b>	<b>\$ 295,564</b>	<b>28.7%</b>	<b>5.5%</b>	
NON OPERATING INCOME (EXPENSE):															
107,325	47,000	134,338	87,338	27,013	185.8%	25.2%	Net Interest	413,708	199,750	466,620	266,870	52,912	133.6%	12.8%	
(23,966)	1,000	6,388	5,388	30,354	538.8%	(126.7%)	Miscellaneous	33,345	4,000	12,304	8,304	(21,041)	207.6%	(63.1%)	
<b>\$ 83,359</b>	<b>\$ 48,000</b>	<b>\$ 140,726</b>	<b>\$ 92,726</b>	<b>\$ 57,367</b>	<b>193.2%</b>	<b>68.8%</b>	<b>Total Non Operating Income (Expense)</b>	<b>\$ 447,053</b>	<b>\$ 203,750</b>	<b>\$ 478,924</b>	<b>\$ 275,174</b>	<b>\$ 31,871</b>	<b>135.1%</b>	<b>7.1%</b>	
<b>\$ 1,032,887</b>	<b>\$ 662,023</b>	<b>\$ 673,680</b>	<b>\$ 11,657</b>	<b>\$ (359,207)</b>	<b>1.8%</b>	<b>(34.8%)</b>	<b>Net Income (Loss) Before Depreciation</b>	<b>\$ 5,792,378</b>	<b>\$ 4,587,653</b>	<b>\$ 6,119,813</b>	<b>\$ 1,532,160</b>	<b>\$ 327,435</b>	<b>33.4%</b>	<b>5.7%</b>	
618,637	667,180	668,792	1,612	50,155	0.2%	8.1%	Depreciation (Net of Grants)	2,421,323	2,682,880	2,650,229	(32,651)	228,906	(1.2%)	9.5%	
<b>\$ 414,250</b>	<b>\$ (5,157)</b>	<b>\$ 4,888</b>	<b>\$ 10,045</b>	<b>\$ (409,362)</b>	<b>(194.8%)</b>	<b>(98.8%)</b>	<b>LNAA Net Income (Loss)</b>	<b>\$ 3,371,055</b>	<b>\$ 1,904,773</b>	<b>\$ 3,469,584</b>	<b>\$ 1,564,811</b>	<b>\$ 98,529</b>	<b>82.2%</b>	<b>2.9%</b>	

**Lehigh Northampton Airport Authority  
Statement of Operating Revenues  
For the Month Ending April 30, 2025**

For the month of April								Year to Date							
2024	Budget	2025	Budget Variance	PY Variance	Budget %	PY %		2024	Budget	2025	Budget Variance	PY Variance	Budget %	PY %	
<b>OPERATING REVENUES:</b>															
<b>Airfield:</b>															
\$ 464,958	\$ 530,008	\$ 516,312	\$ (13,696)	\$ 51,354	-2.58%	11.04%	Landing Fees	\$ 1,879,364	\$ 2,058,928	\$ 2,049,862	\$ (9,066)	\$ 170,498	-0.44%	9.07%	
78,557	91,557	98,628	7,071	20,071	7.72%	25.55%	Apron Parking Fees	318,487	356,995	370,823	13,828	52,336	3.87%	16.43%	
<b>\$ 543,515</b>	<b>\$ 621,565</b>	<b>\$ 614,940</b>	<b>\$ (6,625)</b>	<b>\$ 71,425</b>	<b>-1.07%</b>	<b>13.14%</b>	<b>Total Airfield Fees</b>	<b>\$ 2,197,851</b>	<b>\$ 2,415,923</b>	<b>\$ 2,420,685</b>	<b>\$ 4,762</b>	<b>\$ 222,834</b>	<b>0.20%</b>	<b>10.14%</b>	
<b>Terminal:</b>															
\$ 572,133	\$ 617,435	\$ 557,114	\$ (60,321)	\$ (15,019)	-9.77%	-2.63%	Rent - Airlines	\$ 2,272,743	\$ 2,450,290	\$ 2,324,786	\$ (125,504)	\$ 52,043	-5.12%	2.29%	
69,978	65,071	71,547	6,476	1,569	9.95%	2.24%	Rent - Concession & Other	289,040	256,992	288,466	31,474	(574)	12.25%	-0.20%	
139,821	182,446	92,626	(89,820)	(47,195)	-49.23%	-33.75%	Concession Fee - Rental Cars	512,051	588,426	526,782	(61,644)	14,731	-10.48%	2.88%	
45,286	49,752	52,996	3,244	7,710	6.52%	17.03%	Concession Fee - Restaurant/Newsstand	171,845	188,966	198,591	9,625	26,746	5.09%	15.56%	
3,731	3,886	1,069	(2,817)	(2,662)	-72.49%	-71.35%	Concession Fee - Other	14,418	15,338	6,636	(8,702)	(7,782)	-56.73%	-53.97%	
3,589	2,500	2,814	314	(775)	12.56%	-21.59%	Utility Fees & Other	11,560	10,000	12,436	2,436	876	24.36%	7.58%	
<b>\$ 834,538</b>	<b>\$ 921,090</b>	<b>\$ 778,166</b>	<b>\$ (142,924)</b>	<b>\$ (56,372)</b>	<b>-15.52%</b>	<b>-6.75%</b>	<b>Total Terminal Rents</b>	<b>\$ 3,271,657</b>	<b>\$ 3,510,012</b>	<b>\$ 3,357,697</b>	<b>\$ (152,315)</b>	<b>\$ 86,040</b>	<b>-4.34%</b>	<b>2.63%</b>	
<b>\$ 580,634</b>	<b>\$ 752,238</b>	<b>\$ 708,352</b>	<b>\$ (43,886)</b>	<b>\$ 127,718</b>	<b>-5.83%</b>	<b>22.00%</b>	<b>Parking and Roadways</b>	<b>\$ 2,302,108</b>	<b>\$ 2,835,400</b>	<b>\$ 2,751,099</b>	<b>\$ (84,301)</b>	<b>\$ 448,991</b>	<b>-2.97%</b>	<b>19.50%</b>	
<b>Aviation Leased Areas:</b>															
\$ 5,909	\$ 5,909	\$ 6,122	\$ 213	\$ 213	3.60%	3.60%	Hangar No. 1 Rent	\$ 23,637	\$ 23,636	\$ 24,488	\$ 852	\$ 851	3.60%	3.60%	
3,622	3,652	3,141	(511)	(481)	-13.99%	-13.28%	Hangar No. 2 Rent	14,314	14,518	14,220	(298)	(94)	-2.05%	-0.66%	
40,218	41,133	43,920	2,787	3,702	6.78%	9.20%	Hangar No. 3 Rent	160,123	163,956	136,737	(27,219)	(23,386)	-16.60%	-14.61%	
2,284	2,330	2,363	33	79	1.42%	3.46%	Hangar No. 5 Rent	9,058	9,274	9,373	99	315	1.07%	3.48%	
32,740	33,336	33,852	516	1,112	1.55%	3.40%	Hangar No. 7 Rent	129,673	133,340	135,212	1,872	5,539	1.40%	4.27%	
29,657	29,656	22,163	(7,493)	(7,494)	-25.27%	-25.27%	Hangar No. 8 Rent	116,757	118,316	104,072	(14,244)	(12,685)	-12.04%	-10.86%	
77,788	79,344	80,355	1,011	2,567	1.27%	3.30%	Hangar No. 9 Rent	302,394	312,708	313,720	1,012	11,326	0.32%	3.75%	
54,516	55,088	56,659	1,571	2,143	2.85%	3.93%	Hangar No. 10 Rent	215,020	220,263	226,309	6,046	11,289	2.74%	5.25%	
78,713	79,709	83,592	3,883	4,879	4.87%	6.20%	Hangar No. 11 Rent	314,854	318,836	328,526	9,690	13,672	3.04%	4.34%	
20,836	21,253	21,047	(206)	211	-0.97%	1.01%	T-Hangars	82,051	85,012	84,332	(680)	2,281	-0.80%	2.78%	
27,120	40,412	47,527	7,115	20,407	17.61%	75.25%	Air Cargo Building & Land Rents	111,028	127,898	195,769	67,871	84,741	53.07%	76.32%	
5,072	4,292	3,274	(1,018)	(1,798)	-23.72%	-35.45%	Ramp, Gatecard and Other Income	21,064	17,168	16,956	(212)	(4,108)	-1.23%	-19.50%	
<b>\$ 378,475</b>	<b>\$ 396,114</b>	<b>\$ 404,015</b>	<b>\$ 7,901</b>	<b>\$ 25,540</b>	<b>1.99%</b>	<b>6.75%</b>	<b>Total Aviation Leased Areas</b>	<b>\$ 1,499,973</b>	<b>\$ 1,544,925</b>	<b>\$ 1,589,714</b>	<b>\$ 44,789</b>	<b>\$ 89,741</b>	<b>2.90%</b>	<b>5.98%</b>	
<b>Non-Aviation Leased Areas:</b>															
\$ 95,966	\$ 71,599	\$ 60,198	\$ (11,401)	\$ (35,768)	-15.92%	-37.27%	Building Rents	\$ 257,548	\$ 240,042	\$ 157,212	\$ (82,830)	\$ (100,336)	-34.51%	-38.96%	
152,132	154,441	155,237	796	3,105	0.52%	2.04%	Land Rents	289,805	294,184	302,327	8,143	12,522	2.77%	4.32%	
<b>\$ 248,098</b>	<b>\$ 226,040</b>	<b>\$ 215,435</b>	<b>\$ (10,605)</b>	<b>\$ (32,663)</b>	<b>-4.69%</b>	<b>-13.17%</b>	<b>Total Rents</b>	<b>\$ 547,353</b>	<b>\$ 534,226</b>	<b>\$ 459,539</b>	<b>\$ (74,687)</b>	<b>\$ (87,814)</b>	<b>-13.98%</b>	<b>-16.04%</b>	
<b>Aviation Services:</b>															
\$ 441,799	\$ 438,154	\$ 516,836	\$ 78,682	\$ 75,037	17.96%	16.98%	Gross Fuel Sales	\$ 1,756,707	\$ 1,778,524	\$ 1,798,887	\$ 20,363	\$42,180	1.14%	2.40%	
24,904	23,000	29,683	6,683	4,779	29.06%	19.19%	Landing Fees	88,321	86,000	90,017	4,017	1,696	4.67%	1.92%	
18,936	20,000	24,644	4,644	5,708	23.22%	30.14%	Hangar & Ramp Rentals	84,257	73,000	83,367	10,367	(890)	14.20%	-1.06%	
124,290	162,683	173,858	11,175	49,568	6.87%	39.88%	Ground Handling	1,089,968	1,116,120	1,490,112	373,992	400,144	33.51%	36.71%	
30,421	29,941	32,433	2,492	2,012	8.32%	6.61%	Miscellaneous Income	120,812	119,090	124,422	5,332	3,610	4.48%	2.99%	
<b>\$ 640,350</b>	<b>\$ 673,778</b>	<b>\$ 777,454</b>	<b>\$ 103,676</b>	<b>\$ 137,104</b>	<b>15.39%</b>	<b>21.41%</b>	<b>Total Aviation Services</b>	<b>\$ 3,140,065</b>	<b>\$ 3,172,734</b>	<b>\$ 3,586,805</b>	<b>\$ 414,071</b>	<b>\$ 446,740</b>	<b>13.05%</b>	<b>14.23%</b>	
<b>\$ 61,368</b>	<b>\$ 66,267</b>	<b>\$ 68,434</b>	<b>\$ 2,167</b>	<b>\$ 7,066</b>	<b>3.27%</b>	<b>12%</b>	<b>Advertising</b>	<b>\$ 278,273</b>	<b>\$ 264,957</b>	<b>\$ 285,399</b>	<b>\$ 20,442</b>	<b>\$ 7,126</b>	<b>7.72%</b>	<b>2.56%</b>	
<b>\$ 3,286,978</b>	<b>\$ 3,657,092</b>	<b>\$ 3,566,796</b>	<b>\$ (90,296)</b>	<b>\$ 279,818</b>	<b>-2.47%</b>	<b>8.51%</b>	<b>Total Operating Revenue</b>	<b>\$ 13,237,280</b>	<b>\$ 14,278,177</b>	<b>\$ 14,450,938</b>	<b>\$ 172,761</b>	<b>\$ 1,213,658</b>	<b>1.21%</b>	<b>9.17%</b>	
429,320	542,798	506,291	(36,507)	76,971	-6.73%	17.93%	Cost of Sales	2,023,086	2,405,373	2,298,354	(107,019)	275,268	-4.45%	13.61%	
<b>\$ 2,857,658</b>	<b>\$ 3,114,294</b>	<b>\$ 3,060,505</b>	<b>\$ (53,789)</b>	<b>\$ 202,847</b>	<b>-1.73%</b>	<b>7.10%</b>	<b>Net Operating Revenue</b>	<b>\$ 11,214,194</b>	<b>\$ 11,872,804</b>	<b>\$ 12,152,584</b>	<b>\$ 279,780</b>	<b>\$ 938,390</b>	<b>2.36%</b>	<b>8.37%</b>	

**Lehigh Northampton Airport Authority  
Statement of Operating Expenses - LVIA  
For the Month Ending April 30, 2025**

For the month of April						
2024	Budget	2025	Budget Variance	PY Variance	Budget %	PY %
\$ 785,809	\$ 887,100	\$ 824,294	\$ (62,806)	\$ 38,485	-7%	5%
56,143	67,700	61,273	(6,427)	5,130	-9%	9%
270,983	366,506	287,117	(79,389)	16,134	-22%	6%
1,112,935	1,321,306	1,172,684	(148,622)	59,749	-11%	5%
20,752	32,370	28,448	(3,922)	7,696	-12%	37%
15,660	27,050	16,367	(10,683)	707	-39%	5%
23,233	24,850	15,858	(8,992)	(7,375)	-36%	-32%
2,579	3,050	3,441	391	862	13%	33%
87,843	278,692	528,449	249,757	440,606	90%	502%
29,479	37,125	22,416	(14,709)	(7,063)	-40%	-24%
3,722	3,500	1,528	(1,972)	(2,194)	-56%	-59%
524	600	0	(600)	(524)	-100%	-100%
43	75	7	(68)	(36)	-91%	-84%
68,740	117,703	97,749	(19,954)	29,009	-17%	42%
2,956	3,513	2,275	(1,238)	(681)	-35%	-23%
7,937	9,580	8,550	(1,030)	613	-11%	8%
1,795	12,617	2,963	(9,654)	1,168	-77%	65%
3,841	3,492	3,713	221	(128)	6%	-3%
1,015	2,725	1,431	(1,294)	416	-47%	41%
28,023	27,250	22,633	(4,617)	(5,390)	-17%	-19%
104,093	139,570	201,493	61,923	97,400	44%	94%
85,994	69,017	62,328	(6,689)	(23,666)	-10%	-28%
38,271	42,400	34,101	(8,299)	(4,170)	-20%	-11%
76,143	84,350	71,272	(13,078)	(4,871)	-16%	-6%
7,668	8,715	5,139	(3,576)	(2,529)	-41%	-33%
11,746	7,411	9,539	2,128	(2,207)	29%	-19%
11,819	6,427	4,095	(2,332)	(7,724)	-36%	-65%
60,113	68,900	63,225	(5,675)	3,112	-8%	5%
20,276	25,000	23,081	(1,919)	2,805	-8%	14%
54,723	73,446	66,355	(7,091)	11,632	-10%	21%
21,466	24,584	26,622	2,038	5,156	8%	24%
5,617	698	5,354	4,656	(263)	667%	-5%
<b>\$ 1,909,006</b>	<b>\$ 2,456,016</b>	<b>\$ 2,501,116</b>	<b>\$ 45,100</b>	<b>\$ 592,110</b>	<b>2%</b>	<b>31%</b>
(17,206)	(23,620)	(29,432)	(5,812)	(12,226)	25%	71%
(745)	(868)	(1,082)	(214)	(337)	25%	45%
<b>\$ 1,891,055</b>	<b>\$ 2,431,528</b>	<b>\$ 2,470,602</b>	<b>\$ 39,074</b>	<b>\$ 579,547</b>	<b>2%</b>	<b>31%</b>

**OPERATING EXPENSES:**

Year to Date						
2024	Budget	2025	Budget Variance	PY Variance	Budget %	PY %
\$ 3,240,202	\$ 3,457,433	\$ 3,318,610	\$ (138,823)	\$ 78,408	-4%	2%
232,011	261,568	246,681	(14,887)	14,670	-6%	6%
1,052,329	1,432,395	1,198,537	(233,858)	146,208	-16%	14%
4,524,542	5,151,396	4,763,828	(387,568)	239,286	-8%	5%
146,583	210,643	98,246	(112,397)	(48,337)	-53%	-33%
51,163	111,450	129,625	18,175	78,462	16%	153%
63,843	69,000	54,881	(14,119)	(8,962)	-20%	-14%
11,503	17,800	23,163	5,363	11,660	30%	101%
435,339	722,035	968,685	246,650	533,346	34%	123%
171,372	176,500	115,230	(61,270)	(56,142)	-35%	-33%
9,285	14,000	5,256	(8,744)	(4,029)	-62%	-43%
769	3,050	81	(2,969)	(688)	-97%	-89%
1,105	1,500	407	(1,093)	(698)	-73%	-63%
262,444	448,859	414,495	(34,364)	152,051	-8%	58%
10,470	15,028	10,519	(4,509)	49	-30%	0%
29,696	38,320	31,973	(6,347)	2,277	-17%	8%
18,097	50,277	10,933	(39,344)	(7,164)	-78%	-40%
22,380	50,942	27,373	(23,569)	4,993	-46%	22%
7,084	12,250	8,105	(4,145)	1,021	-34%	14%
172,908	177,817	165,676	(12,141)	(7,232)	-7%	-4%
356,968	398,228	428,887	30,659	71,919	8%	20%
288,734	279,067	239,218	(39,849)	(49,516)	-14%	-17%
201,680	215,800	226,192	10,392	24,512	5%	12%
317,022	348,550	318,676	(29,874)	1,654	-9%	1%
42,261	48,326	31,533	(16,793)	(10,728)	-35%	-25%
50,584	29,444	33,698	4,254	(16,886)	14%	-33%
21,590	27,231	21,382	(5,849)	(208)	-21%	-1%
238,697	275,600	252,899	(22,701)	14,202	-8%	6%
19,804	24,535	22,594	(1,941)	2,790	-8%	14%
217,387	276,819	259,135	(17,684)	41,748	-6%	19%
71,496	93,246	85,643	(7,603)	14,147	-8%	20%
9,385	2,790	5,725	2,935	(3,660)	105%	-39%
<b>\$ 7,774,191</b>	<b>\$ 9,290,503</b>	<b>\$ 8,754,058</b>	<b>\$ (536,445)</b>	<b>\$ 979,867</b>	<b>-6%</b>	<b>13%</b>
(68,986)	(85,837)	(87,182)	(1,345)	(18,196)	2%	26%
(2,989)	(3,156)	(3,205)	(49)	(216)	2%	7%
<b>\$ 7,702,216</b>	<b>\$ 9,201,510</b>	<b>\$ 8,663,671</b>	<b>\$ (537,839)</b>	<b>\$ 961,455</b>	<b>-6%</b>	<b>12%</b>

**Lehigh Northampton Airport Authority  
Statement of Income - Queen City Airport  
For the Month Ending April 30, 2025**

**For the month of April**

2024	Budget	2025	Budget Variance	PY Variance	Budget %	PY %
\$ 47,827	\$ 48,691	\$ 53,762	\$ 5,071	\$ 5,935	10%	12%
44,501	45,945	38,181	(7,764)	(6,320)	-17%	-14%
10,739	10,185	10,145	(40)	(594)	0%	0%
0	0	32	32	32	0%	0%
496	496	1,050	554	554	112%	112%
<b>\$ 103,563</b>	<b>\$ 105,317</b>	<b>\$ 103,170</b>	<b>\$ (2,147)</b>	<b>\$ (393)</b>	<b>-2%</b>	<b>0%</b>

**Revenue:**

\$ 47,827	\$ 48,691	\$ 53,762	\$ 5,071	\$ 5,935	10%	12%	Hanger & Ramp Rentals
44,501	45,945	38,181	(7,764)	(6,320)	-17%	-14%	Fuel Sales-FBO
10,739	10,185	10,145	(40)	(594)	0%	0%	Into Plane Fees-FBO
0	0	32	32	32	0%	0%	Pilot Supplies Sales
496	496	1,050	554	554	112%	112%	Miscellaneous Income
<b>\$ 103,563</b>	<b>\$ 105,317</b>	<b>\$ 103,170</b>	<b>\$ (2,147)</b>	<b>\$ (393)</b>	<b>-2%</b>	<b>0%</b>	<b>Total Revenue</b>

**Cost of Sales:**

\$ 40,420	\$ 40,700	\$ 33,355	\$ (7,345)	\$ (7,065)	-18%	-17%	Fuel Cost
44,293	59,712	53,811	(5,901)	9,518	-10%	21%	Labor costs
<b>\$ 84,713</b>	<b>\$ 100,412</b>	<b>\$ 87,166</b>	<b>\$ (13,246)</b>	<b>\$ 2,453</b>	<b>-13%</b>	<b>3%</b>	<b>Total Cost of Sales</b>
<b>\$ 18,850</b>	<b>\$ 4,905</b>	<b>\$ 16,004</b>	<b>\$ 11,099</b>	<b>\$ (2,846)</b>	<b>226%</b>	<b>-15%</b>	<b>Net Operating Revenue</b>

**Operating Expenses:**

\$ 2,948	\$ 1,548	\$ 2,764	\$ 1,216	\$ (184)	79%	-6%	Salaries & Wages
226	115	103	(12)	(123)	-10%	-54%	Payroll Taxes
1,288	845	842	(3)	(446)	0%	-35%	Employee Benefits
4,462	2,508	3,709	1,201	(753)	48%	-17%	Subtotal
0	0	0	0	0	0%	0%	Professional Fee
100	2,917	2,500	(417)	2,400	-14%	2400%	Legal Fees
0	0	0	0	0	0%	0%	Public Relations
209	25,487	744	(24,743)	535	-97%	256%	Contract Services
0	0	0	0	0	0%	0%	Advertising Expense
0	0	0	0	0	0%	0%	Printing
0	0	0	0	0	0%	0%	Postage & Shipping
436	0	436	436	0	0%	0%	Dues & Subscriptions
0	67	0	(67)	0	-100%	0%	Office Expenses
233	250	241	(9)	8	3%	3%	Telephone Expense
0	167	0	(167)	0	-100%	0%	Training & Seminars
0	0	0	0	0	0%	0%	Travel & Business Expenses
61	0	0	0	(61)	0%	-100%	Hospitality
956	1,000	954	(46)	(2)	-5%	0%	Equipment Rental
235	2,200	7,445	5,245	7,210	238%	3068%	Materials & Supplies
2,760	3,750	6,200	2,450	3,440	65%	125%	Maintenance & Repairs
1,074	1,200	1,327	127	253	11%	24%	Utilities-Heat
2,034	2,500	2,162	(338)	128	-14%	6%	Utilities-Light & Power
0	0	0	0	0	0%	0%	Utilities-Water
500	400	527	127	27	32%	5%	Refuse Services
0	0	0	0	0	0%	0%	Uniform Purchase & Expense
0	0	0	0	0	0%	0%	Real Estate Taxes
0	0	0	0	0	0%	0%	Credit Card Fees
0	0	0	0	0	0%	0%	Miscellaneous Expenses
17,206	23,620	29,432	5,812	12,226	25%	71%	Allocated
30,266	66,066	55,677	(10,389)	25,411	-16%	84%	Total Operating Expenses

**\$ (11,416) \$ (61,161) \$ (39,673) \$ 21,488 \$ (28,257) -35% 248% Net Income (Loss) from Operations**

**NON-OPERATING COSTS:**

8,889	13,027	14,744	1,717	5,855	13%	66%	Depreciation
<b>8,889</b>	<b>13,027</b>	<b>14,744</b>	<b>1,717</b>	<b>5,855</b>	<b>13%</b>	<b>66%</b>	<b>Total Non-Operating Costs</b>

**\$ (20,305) \$ (74,188) \$ (54,417) \$ 19,771 \$ (34,112) -27% 168% Net Income after depreciation**

**Year to Date**

2024	Budget	2025	Budget Variance	PY Variance	Budget %	PY %
\$ 194,520	\$ 196,689	\$ 203,709	\$ 7,020	\$ 9,189	4%	5%
159,060	161,640	123,139	(38,501)	(35,921)	-24%	-23%
32,153	28,783	43,201	14,418	11,048	50%	34%
2	0	48	48	46	0%	2300%
1,983	1,983	2,865	882	882	44%	44%
<b>\$ 387,718</b>	<b>\$ 389,095</b>	<b>\$ 372,962</b>	<b>\$ (16,133)</b>	<b>\$ (14,756)</b>	<b>-4%</b>	<b>-4%</b>

\$ 137,886	\$ 139,600	\$ 117,463	\$ (22,137)	\$ (20,423)	-16%	-15%	Fuel Cost
178,348	232,659	218,378	(14,281)	40,030	-6%	22%	Labor costs
<b>\$ 316,234</b>	<b>\$ 372,259</b>	<b>\$ 335,841</b>	<b>\$ (36,418)</b>	<b>\$ 19,607</b>	<b>-10%</b>	<b>6%</b>	<b>Total Cost of Sales</b>
<b>\$ 71,484</b>	<b>\$ 16,836</b>	<b>\$ 37,121</b>	<b>\$ 20,285</b>	<b>\$ (34,363)</b>	<b>120%</b>	<b>-48%</b>	<b>Net Operating Revenue</b>

\$ 7,718	\$ 5,982	\$ 8,775	\$ 2,793	\$ 1,057	47%	14%	Salaries & Wages
590	445	563	118	(27)	27%	-5%	Payroll Taxes
4,942	3,277	3,308	31	(1,634)	1%	-33%	Employee Benefits
13,250	9,704	12,646	2,942	(604)	30%	-5%	Subtotal

0	0	0	0	0	0%	0%	Professional Fee
3,911	11,667	12,043	376	8,132	3%	208%	Legal Fees
0	0	0	0	0	0%	0%	Public Relations
6,834	30,197	9,119	(21,078)	2,285	-70%	33%	Contract Services
0	0	0	0	0	0%	0%	Advertising Expense
0	25	0	(25)	0	-100%	0%	Printing
0	0	0	0	0	0%	0%	Postage & Shipping
736	400	1,807	1,407	1,071	352%	146%	Dues & Subscriptions
141	267	94	(173)	(47)	-65%	-33%	Office Expenses
919	1,000	965	(35)	46	-4%	5%	Telephone Expense
990	667	0	(667)	(990)	-100%	-100%	Training & Seminars
0	1,500	0	(1,500)	0	-100%	0%	Travel & Business Expenses
61	0	0	0	(61)	0%	-100%	Hospitality
3,841	4,000	3,830	(170)	(11)	-4%	0%	Equipment Rental
10,693	13,800	11,503	(2,297)	810	-17%	8%	Materials & Supplies
16,485	15,000	17,380	2,380	895	16%	5%	Maintenance & Repairs
6,529	9,700	10,351	651	3,822	7%	59%	Utilities-Heat
10,028	12,000	11,357	(643)	1,329	-5%	13%	Utilities-Light & Power
329	540	341	(199)	12	-37%	4%	Utilities-Water
1,479	1,600	1,975	375	496	23%	34%	Refuse Services
240	0	0	0	(240)	0%	-100%	Uniform Purchase & Expense
71,200	71,200	71,200	0	0	0%	0%	Real Estate Taxes
0	0	0	0	0	0%	0%	Credit Card Fees
0	0	0	0	0	0%	0%	Miscellaneous Expenses
68,986	85,837	87,182	1,345	18,196	2%	26%	Allocated
216,652	269,104	251,793	(17,311)	35,141	-6%	16%	Total Operating Expenses

**\$ (145,168) \$ (252,268) \$ (214,672) \$ 37,596 \$ (69,504) -15% 48%**

35,556	52,143	52,552	409	16,996	1%	48%	Depreciation
<b>35,556</b>	<b>52,143</b>	<b>52,552</b>	<b>409</b>	<b>16,996</b>	<b>1%</b>	<b>48%</b>	<b>Total Non-Operating Costs</b>

**\$ (180,724) \$ (304,411) \$ (267,224) \$ 37,187 \$ (86,500) -12% 48%**

**Lehigh Northampton Airport Authority  
Statement of Income - Braden Airpark  
For the Month Ending April 30, 2025**

**For the month of April**

2024	Budget	2025	Budget Variance	PY Variance	Budget %	PY %	
\$ 9,949	\$ 9,244	\$ 8,874	\$ (370)	\$ (1,075)	-4%	-11%	Hangar & Ramp Rentals
948	1,578	3,268	1,690	2,320	107%	245%	Fuel Sales-FBO
185	0	0	0	(185)	0%	-100%	Miscellaneous Income
<b>\$ 11,082</b>	<b>\$ 10,822</b>	<b>\$ 12,142</b>	<b>\$ 1,320</b>	<b>\$ 1,060</b>	<b>12%</b>	<b>10%</b>	<b>Total Revenue</b>
<b>Cost of Sales:</b>							
\$ 785	\$ 1,250	\$ 2,637	\$ 1,387	\$ 1,852	111%	236%	Fuel Cost
2,076	2,242	2,181	(61)	105	-3%	5%	Labor costs
<b>\$ 2,861</b>	<b>\$ 3,492</b>	<b>\$ 4,818</b>	<b>\$ 1,326</b>	<b>\$ 1,957</b>	<b>38%</b>	<b>68%</b>	<b>Total Cost of Sales</b>
<b>\$ 8,221</b>	<b>\$ 7,330</b>	<b>\$ 7,324</b>	<b>\$ (6)</b>	<b>\$ (897)</b>	<b>0%</b>	<b>-11%</b>	<b>Net Operating Revenue</b>

**Operating Expenses:**

\$ 1,122	\$ 396	\$ 810	\$ 414	\$ (312)	105%	-28%	Salaries & Wages
86	29	62	33	(24)	114%	-28%	Payroll Taxes
389	216	177	(39)	(212)	-18%	-54%	Employee Benefits
1,597	641	1,049	408	(548)	64%	-34%	Subtotal
8,000	8,000	8,000	0	0	0%	0%	Professional Fee
0	250	0	(250)	0	-100%	0%	Legal Fees
134	70	519	449	385	641%	287%	Contract Services
0	0	0	0	0	0%	0%	Advertising Expense
0	0	0	0	0	0%	0%	Postage & Shipping
0	115	0	(115)	0	-100%	0%	Dues & Subscriptions
0	0	0	0	0	0%	0%	Office Expenses
295	325	303	(22)	8	-7%	3%	Telephone Expense
0	0	0	0	0	0%	0%	Travel & Business Expenses
0	0	0	0	0	0%	0%	Training & Seminars
0	0	0	0	0	0%	0%	Hospitality
171	373	169	(204)	(2)	-55%	-1%	Equipment Rental
218	417	4,726	4,309	4,508	1033%	2068%	Materials & Supplies
380	833	1,694	861	1,314	103%	346%	Maintenance & Repairs
169	250	264	14	95	6%	56%	Utilities-Heat
703	1,000	783	(217)	80	-22%	11%	Utilities-Light & Power
73	100	426	326	353	326%	484%	Utilities-Water
91	96	117	21	26	22%	29%	Refuse Services
0	0	0	0	0	0%	0%	Uniform Purchase & Expense
0	0	0	0	0	0%	0%	Credit Card Fees
0	0	0	0	0	0%	0%	Miscellaneous Expenses
745	868	1,082	214	337	25%	45%	Allocated
12,576	13,338	19,132	5,794	6,556	43%	52%	Total Operating Expenses
<b>\$ (4,355)</b>	<b>\$ (6,008)</b>	<b>\$ (11,808)</b>	<b>\$ (5,800)</b>	<b>\$ (7,453)</b>	<b>97%</b>	<b>171%</b>	<b>Net Income (Loss) from Operations</b>

**NON-OPERATING COSTS:**

6,916	7,258	7,407	149	491	2%	7%	Depreciation
<b>6,916</b>	<b>7,258</b>	<b>7,407</b>	<b>149</b>	<b>491</b>	<b>2%</b>	<b>7%</b>	<b>Total Non-Operating Costs</b>
<b>\$ (11,271)</b>	<b>\$ (13,266)</b>	<b>\$ (19,215)</b>	<b>\$ (5,949)</b>	<b>\$ (7,944)</b>	<b>45%</b>	<b>70%</b>	<b>Net Income after depreciation</b>

**Year to Date**

2024	Budget	2025	Budget Variance	PY Variance	Budget %	PY %	
\$ 40,138	\$ 36,976	\$ 35,554	\$ (1,422)	(\$4,584)	-4%	-11%	Hangar & Ramp Rentals
7,332	8,519	8,622	103	1,290	1%	18%	Fuel Sales-FBO
485	0	476	476	(9)	0%	-2%	Miscellaneous Income
<b>\$ 47,955</b>	<b>\$ 45,495</b>	<b>\$ 44,652</b>	<b>\$ (843)</b>	<b>(3,303)</b>	<b>-2%</b>	<b>-7%</b>	<b>Total Revenue</b>
5,660	6,750	6,701	(49)	1,041	-1%	18%	Fuel Cost
8,633	8,750	8,418	(332)	(215)	-4%	-2%	Labor costs
<b>\$ 14,293</b>	<b>\$ 15,500</b>	<b>\$ 15,119</b>	<b>\$ (381)</b>	<b>826</b>	<b>-2%</b>	<b>6%</b>	<b>Total Cost of Sales</b>
<b>\$ 33,662</b>	<b>\$ 29,995</b>	<b>\$ 29,533</b>	<b>\$ (462)</b>	<b>(4,129)</b>	<b>-2%</b>	<b>-12%</b>	<b>Net Operating Revenue</b>
<b>Operating Expenses:</b>							
1,331	1,529	1,904	375	573	25%	43%	Salaries & Wages
102	114	146	32	44	28%	43%	Payroll Taxes
1,555	838	708	(130)	(847)	-16%	-54%	Employee Benefits
2,988	2,481	2,758	277	(230)	11%	-8%	Subtotal
32,000	32,000	32,000	0	0	0%	0%	Professional Fee
0	1,000	0	(1,000)	0	-100%	0%	Legal Fees
761	1,655	2,072	417	1,311	25%	172%	Contract Services
0	0	0	0	0	0%	0%	Advertising Expense
0	0	0	0	0	0%	0%	Postage & Shipping
250	400	285	(115)	35	-29%	14%	Dues & Subscriptions
0	0	0	0	0	0%	0%	Office Expenses
1,180	1,300	1,213	(87)	33	-7%	3%	Telephone Expense
0	0	0	0	0	0%	0%	Travel & Business Expenses
0	0	0	0	0	0%	0%	Training & Seminars
0	0	0	0	0	0%	0%	Hospitality
701	1,492	690	(802)	(11)	-54%	-2%	Equipment Rental
791	1,667	5,971	4,304	5,180	258%	655%	Materials & Supplies
953	3,333	4,679	1,346	3,726	40%	391%	Maintenance & Repairs
1,054	1,650	7,411	5,761	6,357	349%	603%	Utilities-Heat
3,519	4,500	3,754	(746)	235	-17%	7%	Utilities-Light & Power
596	800	983	183	387	23%	65%	Utilities-Water
361	384	412	28	51	7%	14%	Refuse Services
0	0	0	0	0	0%	0%	Uniform Purchase & Expense
0	0	0	0	0	0%	0%	Credit Card Fees
3,000	3,000	3,000	0	0	0%	0%	Miscellaneous Expenses
2,989	3,156	3,205	49	216	2%	7%	Allocated
51,143	58,818	68,433	9,615	17,290	16%	34%	Total Operating Expenses
<b>\$ (17,481)</b>	<b>\$ (28,823)</b>	<b>\$ (38,900)</b>	<b>\$ (10,077)</b>	<b>(21,419)</b>	<b>35%</b>	<b>123%</b>	<b>Net Income (Loss) from Operations</b>
27,664	29,032	29,628	596	1,964	2%	7%	Depreciation
<b>27,664</b>	<b>29,032</b>	<b>29,628</b>	<b>596</b>	<b>1,964</b>	<b>2%</b>	<b>7%</b>	<b>Total Non-Operating Costs</b>
<b>\$ (45,145)</b>	<b>\$ (57,855)</b>	<b>\$ (68,528)</b>	<b>\$ (10,673)</b>	<b>(23,383)</b>	<b>18%</b>	<b>52%</b>	<b>Net Income after depreciation</b>

**LEHIGH-NORTHAMPTON AIRPORT AUTHORITY  
DISBURSEMENTS - APRIL 2025**

Payee	Amount	Type of Payment
AIRPORT DESIGN CONSULTANTS, INC	668,727.72	PARKING GARAGE / NLCC PROJECT /GENERAL ENGINEERING SUPPORT
H & K GROUP, INC.	557,243.55	RUNWAY REHAB PROJECT
AECOM TECHNICAL SERVICES	266,099.53	ENGINEERING SUPPORT
PA MUNICIPAL HEALTH INS COOP	235,352.61	AIRPORT INSURANCE
BRUCE-MERRILEES ELECTRIC CO	127,520.10	XLL RUNWAY PROJECT
MISSION SQUARE 401A	78,841.76	401A CONTRIBUTION
RAMP BUSINESS CORPORATION	74,725.31	CREDIT CARD PURCHASES
PPL ELECTRIC UTILITIES CORP	72,549.33	AIRPORT UTILITIES
PHILLYCOM, INC.	66,354.00	ANNUAL IT SUBSCRIPTIONS
ZENITH	47,307.00	AIRPORT INSURANCE
CATASAUQUA SCHOOL DISTRICT	42,707.31	PAYMENT IN LIEU OF TAXES
MASTER MECHANICAL CORPORATION	39,928.50	AHU 4 PROJECT
MISSION SQUARE 457 PAYMENT	39,700.95	EMPLOYEE 457 CONTRIBUTION
BMO HARRIS EQUIPMENT FINANCE	39,433.18	EQUIPMENT LEASES
UGI CORPORATION	35,765.39	AIRPORT UTILITIES
FULTON BANK, N.A.	25,235.62	PARKING LOT CREDIT CARD FEES
SENECA MINERAL CO	23,484.45	SNOW MATERIALS
SIEMENS INDUSTRY INC	21,534.30	AHU 4 PROJECT
BEECHER CARLSON	20,983.00	AIRPORT INSURANCE
ASCENT AVIATION GROUP INC	19,280.00	AIRPORT FUEL/FUELING TRUCKS/GLYCOL
HANOVER TWP PILOT TAX	18,303.13	PAYMENT IN LIEU OF TAXES
FLORIO PERRUCCI STEINHARDT CAPPELLI TIPTON & TAYLOR, LLC	16,478.00	LEGAL SERVICES
LEHIGH FUELS LLC	15,200.04	AIRPORT FUEL
CROWE LLP	14,000.00	AUDIT SERVICES
PROGRESSIVE K-9 ACADEMY, LLC	12,500.00	2025 CIP - POLICE K-9
FURTHER HSA	12,426.11	HSA FUNDING
FASTSIGNS EASTON	11,700.55	AIRPORT SIGNAGE
AMERICAN ROCK SALT COMPANY LLC	10,474.72	SNOW MATERIALS
KAPLAN KIRSCH LLP	10,397.90	LEGAL SERVICES
AVIATION COUNCIL OF PENNSYLVANIA	10,000.00	ANNUAL SUBSCRIPTION
METROPOLITAN LIFE INSURANCE COMPANY	8,909.53	
F W WEBB COMPANY	8,659.88	
REPUBLIC SERVICES, INC.	8,465.48	
SITEONE LANDSCAPE SUPPLY INC	8,435.80	
ARORA ENGINEERS, LLC	8,154.31	
SPIRITWINGS AVIATION, LLC	8,000.00	
COMMONWEALTH OF PA SALES TAX	7,322.15	
ARAMSCO, INC	7,104.09	
TRIAD STRATEGIES LLC	7,000.00	
COMPREHENSIVE FIRE TECHNOLOGIES INC	6,770.00	
COPE COMMERCIAL FLOORING AND INTERIORS, INC.	6,500.00	
BOYKO'S PETROLEUM SERVICE INC	6,332.64	
JACKSON LEWIS PC	5,914.00	
ADAMS OUTDOOR ADVERTISING	5,475.00	
AMERICAN UNITED LIFE INS CO	5,466.23	
COOPER ELECTRIC SUPPLY CO	5,229.95	
CITY OF BETHLEHEM WATER	5,138.53	
HAFER PETROLEUM EQUIPMENT INC	5,083.05	
H C NYE COMPANY, INC	4,950.00	
PANORAMA AVIATION SERVICES, INC.	4,756.17	
DELL MARKETING L.P.	4,277.42	
WEIDENHAMMER SYSTEMS CORP	4,200.00	
OMEGA PROTECTIVE SERVICES	4,089.00	
NORTHEAST PARTS GROUP LLC	3,891.00	
KEYSTONE INSURERS GROUP, INC.	3,877.80	
T-MOBILE	3,852.87	
AMADEUS AIRPORT IT AMERICAS INC	3,664.86	
RCN	3,567.54	
AMERICAN BACKFLOW PRODUCTS CO.	3,486.71	
SCHINDLER ELEVATOR CORP.	3,450.38	
HANOVER TOWNSHIP-LEHIGH COUNTY	3,450.00	
LEHIGH VALLEY FIRE EQUIPMENT	2,680.00	
AIRPORT LIGHTING COMPANY	2,630.29	
OAKMONT CAPITAL MANAGEMENT LLC	2,500.00	
GEORGE J KRATZER INC	2,497.60	
DB INTEGRATIONS LLC	2,477.69	

Payee	Amount	Type of Payment
OSHKOSH AEROTECH, LLC	2,388.16	
H. T. LYONS INC.	2,278.00	
INTERNATIONAL BROTHERHOOD OF TEAMSTERS LOCAL UNION 773	2,261.00	
AFLAC	2,233.10	
BEARING & DRIVE SOLUTIONS VI INC	2,209.00	
HEALTH COMPASS EMPLOYEE BENEFITS	2,185.00	
DE LAGE LANDEN FINANCIAL SERVICES, INC	2,166.69	
DABICO AIRPORT SOLUTIONS	1,894.28	
KEYSTONE GROUND SUPPORT INC	1,826.47	
GREATER LV CC EASTON	1,800.00	
HHE ATTORNEYS, LLC	1,680.00	
VIDTRONIX LLC	1,650.00	
ALL STATE OPTIONAL INS	1,619.00	
SET-RITE CORPORATION	1,534.50	
ASPIRE GRANT & DEVELOPMENT	1,500.00	
LVEDC	1,500.00	
AIRNAV LLC	1,463.00	
WHITE OAK ICE COMPANY, LLC	1,327.50	
YOUR NEIGHBORHOOD DRYCLEANER, LLC	1,303.00	
HOME DEPOT CREDIT SERVICES	1,259.67	
VERIFIED FIRST, LLC	1,259.36	
TCB PROMOTIONS LLC	1,245.30	
OFFICE BASICS, INC.	1,231.89	
KEYSTONE TEES, INC	1,212.72	
GILBOY AUTOMOTIVE GROUP	1,081.83	
RADIO MAINTENANCE INC	1,034.90	
<b>VENDORS LESS THAN \$1,000</b>	<b>40,377.94</b>	
<b>TOTAL CHECKS</b>	<b>2,906,036.34</b>	
PAYROLL	1,059,891.71	
US BANK	442,862.89	
<b>GRAND TOTAL</b>	<b>4,408,790.94</b>	